

India Radiators Limited

CIN: L27209TN1949PLC000963

Regd. Off. 'South India House', 36-40, Armenian Street, Chennai 600 001

Admin.Off: 88, Mount Road, Guindy, Chennai 600 032

E-mail: cs@indiaradiators.com

Website: www.indiaradiators.com

22 October 2018

To
The Manager
Department of Corporate Relations
Bombay Stock Exchange Ltd,
Dalal Street,
Mumbai – 400 001.
Maharashtra, India

Scrip Code: 505100

Dear Sir/Madam,

Sub: Intimation of proceedings of Board Meeting

Ref: Our letter dated 15 October 2018

1. Pursuant to Reg 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 please find enclosed Unaudited financial results for the quarter ended 30 September 2018 approved by the Board of Directors in the meeting held today along with a copy of the Limited Review Report of the Auditors.
2. The Board of Directors in the meeting held today has re-appointed Mr. K Nadanasundaram, as the Whole-time director of the Company with effect from 13 Nov 2018. His appointment is subject to the approval of the shareholders in the ensuing General Meeting by Special resolution.

Thanks & Regards,

Yours faithfully,

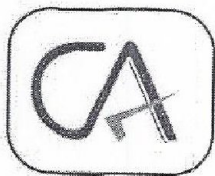
For India Radiators Limited

P. Subramanyam

P Subramanyam

Company Secretary





VENKATESH & CO

Chartered Accountants

Limited Review Report on Quarterly Standalone Financial Results of India Radiators Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors,
India Radiators Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **India Radiators Limited** ('the Company') for the quarter ended September 30, 2018 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

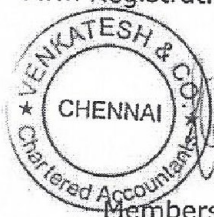
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai
22/10/2018

For **Venkatesh & Co**
Chartered Accountants

Firm Registration Number: 004636S



Dasaraty V
Partner
Membership Number: 026336

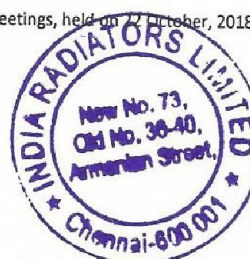
Statement of Unaudited Financial Results for the quarter ended 30/09/2018

							(Rs. in Lakhs)
Sl.No.	Particulars	Quarter ended 30/09/2018	Quarter ended 30/06/2018	Quarter ended 30/09/2017	Half year ended 30/09/2018	Half year ended 30/09/2017	Year ended 31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a)Income from Operations	0.66	0.79	0.60	1.45	1.11	2.47
	b)Other Income	-	-	-	-	-	0.19
	Total income	0.66	0.79	0.60	1.45	1.11	2.66
2	Expenses						
	a) Employee benefit expense	3.13	3.51	2.84	6.64	6.05	11.74
	b)Finance costs	24.51	24.24	11.83	48.75	18.20	63.64
	c) Depreciation and amortisation expense	0.76	0.77	0.77	1.52	1.54	3.06
	d) Other expenses	6.94	5.49	16.32	12.43	23.48	37.80
	Total Expenses	35.34	34.01	31.76	69.34	49.27	116.24
3	Profit / (Loss) from operations before exceptional items (1-2)	(34.68)	(33.22)	(31.16)	(67.90)	(48.16)	(113.58)
4	Exceptional Items-Expenditure/(Income)	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3 + 4)	(34.68)	(33.22)	(31.16)	(67.90)	(48.16)	(113.58)
6	Tax Expense - Current Tax	-	-	-	-	-	-
	- Deferred Tax Asset	6.24	6.24	3.15	12.48	8.58	20.60
7	Net Profit from Ordinary Activities after Tax (5-6)	(28.44)	(26.98)	(28.01)	(55.42)	(39.58)	(92.98)
8	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7+8)	(28.44)	(26.98)	(28.01)	(55.42)	(39.58)	(92.98)
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income for the Period(9+10)	(28.44)	(26.98)	(28.01)	(55.42)	(39.58)	(92.98)
12	Paid-up equity share capital (Face value of Rs.10/- each)	90.00	90.00	90.00	90.00	90.00	90.00
13	Earnings per Share (in Rs) before and after extra-ordinary items -not annualised						
	Basic	(3.16)	(3.00)	(3.11)	(6.16)	(4.40)	(10.33)
	Diluted	(3.16)	(3.00)	(3.11)	(6.16)	(4.40)	(10.33)

Particulars	As at 30-09-2018	As at 31-03-2018
ASSETS		
Non- Current Assets		
Property Plant and Equipment	1264.20	1265.73
Financial Assets		
(i) Investments	-	-
(ii) Loans and advances	-	-
Deferred Tax Assets(net)	-	-
Other Non- current assets	-	-
Current Assets		
Financial Assets		
(i) Trade Receivables	-	-
(ii) Cash and Cash equivalents	1.92	0.65
(iii) Loans and advances	38.09	38.09
Other Current Assets	4.64	4.68
Total Assets	1308.85	1309.15
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	90.00	90.00
Other Equity	(758.21)	(702.78)
Liabilities		
Non- Current Liabilities		
Financial Liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities	1134.91	1086.43
Deferred tax liabilities (Net)	228.57	241.06
Other Non-current liabilities	-	-
Current Liabilities		
Financial Liabilities		
(i) Trade Payables	-	-
(ii) Other Financial Liabilities	586.08	565.72
Other current Liabilities	27.50	28.72
Provisions	-	-
Total Equity & Liabilities	1308.85	1309.15

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on 22 October, 2018 and has been subjected to a limited review by the Statutory auditors of the company.
- The Company operates in only one business segment viz sub assemblies of auto components
- The results were not published as the trading in shares was suspended.
- The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary.



For India Radiators Limited
K. Nadasundaram
K Nadasundaram
Whole Time Director