

# India Radiators Limited

CIN: L27209TN1949PLC000963

Regd. Off. 'South India House', 36-40, Armenian Street, Chennai 600 001

Admin.Off: 88, Mount Road, Guindy, Chennai 600 032

E-mail: [cs@indiaradiators.com](mailto:cs@indiaradiators.com)

Website: [www.indiaradiators.com](http://www.indiaradiators.com)

12 February 2019

To  
The Manager  
Department of Corporate Relations  
Bombay Stock Exchange Ltd,  
Dalal Street,  
Mumbai – 400 001.  
Maharashtra, India

Scrip Code: 505100

ISIN No: INE461Y01016

Dear Sir/Madam,

Sub: Intimation of proceedings of Board Meeting

Ref: Our letter dated 31 January 2019

We wish to inform you that the unaudited financial results for the quarter/nine months ended 31 December 2018 has been adopted and approved by the Audit Committee and Board of Directors in the meeting held today.

We are also enclosing the Unaudited financial results for the Quarter/nine months ended 31 December 2018 in the prescribed format in compliance with Reg 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 along with limited review report of the auditors.

Thanks & Regards,

Yours faithfully,

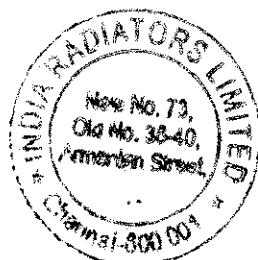
For India Radiators Limited



K.Nadanasundaram

Whole Time Director

DIN: 02135505



India Radiators Limited

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Email ID : cs@indiaradiators.com

Website : www.indiaradiators.com ; Contact No: 044-40432210

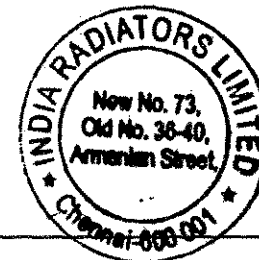
Statement of Unaudited Financial Results for the quarter and nine months ended 31/12/2018

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended 31/03/2018
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	
Unaudited							Audited
1	<b>Income</b>						
	a)Income from Operations	-	0.66	0.55	1.45	1.66	2.47
	b)Other Income	1.70	-	0.19	1.70	0.19	0.19
	<b>Total income</b>	<b>1.70</b>	<b>0.66</b>	<b>0.74</b>	<b>3.15</b>	<b>1.85</b>	<b>2.66</b>
2	<b>Expenses</b>						
	a) Employee benefit expense	2.52	3.13	2.84	9.16	8.90	11.74
	b)Finance costs	25.10	24.51	22.56	73.85	40.77	63.64
	c) Depreciation and amortisation expense	0.77	0.76	0.77	2.30	2.30	3.06
	d) Other expenses	3.26	6.94	2.99	15.69	26.47	37.80
	<b>Total Expenses</b>	<b>31.65</b>	<b>35.34</b>	<b>29.16</b>	<b>101.00</b>	<b>78.44</b>	<b>116.24</b>
3	Profit / (Loss) from operations before exceptional items (1-2)	(29.95)	(34.68)	(28.42)	(97.85)	(76.59)	(113.58)
4	Exceptional Items-Expenditure/(Income)		-				-
5	Profit/(Loss) from ordinary activities before tax (3 + 4)	(29.95)	(34.68)	(28.42)	(97.85)	(76.59)	(113.58)
6	Tax Expense - Current Tax	-	-	-	-	-	-
	- Deferred Tax Asset	6.24	6.24	5.92	18.73	11.68	20.60
7	Net Profit from Ordinary Activities after Tax (5-6)	(23.71)	(28.44)	(22.50)	(79.12)	(64.91)	(92.98)
8	Extraordinary items (Net of tax expenses)		-				-
9	Net Profit/(Loss) for the period (7+8)	(23.71)	(28.44)	(22.50)	(79.12)	(64.91)	(92.98)
10	Other Comprehensive Income		-				-
11	Total Comprehensive Income for the Period(9+10)	(23.71)	(28.44)	(22.50)	(79.12)	(64.91)	(92.98)
12	Paid-up equity share capital (Face value of Rs.10/- each)	90.00	90.00	90.00	90.00	90.00	90.00
13	Earnings per Share (in Rs) before and after extra-ordinary items -not annualised						
	Basic	(2.63)	(3.16)	(2.50)	(8.79)	(7.21)	(10.33)
	Diluted	(2.63)	(3.16)	(2.50)	(8.79)	(7.21)	(10.33)

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on 12 February, 2019 and has been subjected to a limited review by the Statutory auditors of the company.
- The Company operates in only one business segment viz sub assemblies of auto components
- The results were not published as the trading in shares has been suspended.
- The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary.



For India Radiators Limited

*K. Nadanasundaram*

K Nadanasundaram  
Whole Time Director  
DIN:02135505

Place: Chennai  
Date : 12-02-2019



**VENKATESH & CO**

Chartered Accountants

**Limited Review Report on Quarterly Standalone Financial Results of India Radiators Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors,  
India Radiators Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **India Radiators Limited** (the Company) for the quarter ended December 31, 2018 (the Statement), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For VENKATESH & CO**

**Chartered Accountants**

**FRN No: 004636S**

*Dasaraty V*  
**CA Dasaraty V  
Partner**

**M.No: 026336**

**Place: Chennai**

**Date: 12-Feb-2019**