

# India Radiators Limited

CIN: L27209TN1949PLC000963

Regd. Off. 88, Mount Road, Guindy, Chennai 600 032

Admin.Off: 88, Mount Road, Guindy, Chennai 600 032

E-mail: [cs@indiaradiators.com](mailto:cs@indiaradiators.com)

Website: [www.indiaradiators.com](http://www.indiaradiators.com). Contact No : 044-40432210

01 February, 2021

Department of Corporate Affairs  
BSE Limited  
PJ Towers  
Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sir,

**Sub:** Outcome of Board Meeting – Reg

**Ref:** SCRIP: 505100

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, (“LODR”), we wish to inform that at the meeting of the Board of Directors held today (01.02.2021) via video conferencing, the Directors have inter-alia concluded the following:

- (i) Pursuant to Regulation 33 of LODR, the un-audited financial results for the quarter and nine months ended 31 December 2020, as recommended by the Audit Committee were approved. Please find the enclosed un-audited financial results for the quarter and nine months ended 31 December, 2020 along with the copy of Limited Review Report issued by the Auditors.
- (ii) In compliance with Regulation 6 of LODR, Ms. S. Anusha, Company Secretary designate of the holding company Mercantile Ventures Limited, is being appointed as the Company Secretary and Compliance Officer of the Company under Section 203 (3) of the Companies Act, 2013.

<b>Reason for appointment</b>	To fill up the vacancy caused due to the resignation of Ms. Nirmala Lingayan.
<b>Effective date of appointment</b>	01 February, 2021
<b>Brief profile</b>	B. Com graduate & Qualified Company Secretary with 4 years of experience in the fields of

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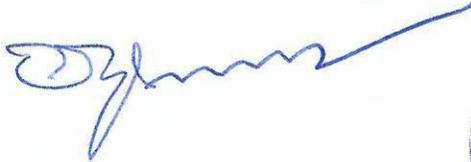
	secretarial & accounting.
<b>Contact Number</b>	9790880503
<b>Email</b>	<a href="mailto:cs@indiaradiators.com">cs@indiaradiators.com</a>

The Meeting commenced at 03.25 P.M. and concluded by 03.55 P. M.

Kindly take on record of the above.

Yours Faithfully,

For INDIA RADIATORS LIMITED



**E N RANGASWAMI**  
**WHOLE TIME DIRECTOR**  
**DIN: 06463753**



**India Radiators Limited**

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**Statement of unaudited Financial Results for the quarter and nine months ended 31/12/2020**

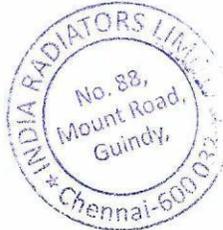
S. No	Particulars	(Rs. in Lakhs)					
		Quarter ended 31/12/2020	Quarter ended 30/09/2020	Quarter ended 31/12/2019	Nine months ended 31/12/2020	Nine months ended 31/12/2019	Year ended 31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	a)Income from operations	0.18	0.30	0.18	0.54	0.52	0.68
	b)Other Income	0.61	-	131.13	0.61	165.20	195.76
	<b>Total income</b>	<b>0.79</b>	<b>0.30</b>	<b>131.31</b>	<b>1.15</b>	<b>165.72</b>	<b>196.44</b>
<b>2</b>	<b>Expenses</b>						
	a)Employee benefit expense	1.00	1.30	2.68	5.10	9.06	11.88
	b)Finance costs	37.40	36.97	19.21	110.51	56.25	91.33
	c) Depreciation and amortisation expense	0.77	0.76	0.77	2.30	2.30	3.06
	d) Other expenses	13.80	6.75	10.16	29.97	23.38	40.06
	<b>Total Expenses</b>	<b>52.97</b>	<b>45.78</b>	<b>32.82</b>	<b>147.88</b>	<b>90.99</b>	<b>146.33</b>
<b>3</b>	<b>Profit/(Loss) from operations before exceptional items (1-2)</b>	<b>(52.18)</b>	<b>(45.48)</b>	<b>98.49</b>	<b>(146.73)</b>	<b>74.73</b>	<b>50.11</b>
<b>4</b>	<b>Exceptional Items- Expenditure/ (Income)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before tax (3 + 4)</b>	<b>(52.18)</b>	<b>(45.48)</b>	<b>98.49</b>	<b>(146.73)</b>	<b>74.73</b>	<b>50.11</b>
<b>6</b>	<b>Tax Expense</b>						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax liability (Net)	(5.16)	(5.05)	(4.76)	(15.11)	13.94	(144.96)
<b>7</b>	<b>Net Profit from Ordinary Activities after Tax (5-6)</b>	<b>(47.02)</b>	<b>(40.43)</b>	<b>103.25</b>	<b>(131.62)</b>	<b>88.67</b>	<b>195.07</b>

8	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7+8)	(47.02)	(40.43)	103.25	(131.62)	88.67	195.07
10	Other Comprehensive Income	-	-	-	-	-	(665.10)
11	Total Comprehensive Income for the Period (9+10)	(47.02)	(40.43)	103.25	(131.62)	88.67	(470.03)
12	Paid-up equity share capital (Face value of Rs.10/- each)	90.00	90.00	90.00	90.00	90.00	90.00
13	Earnings per Share (in Rs) before and after extra-ordinary items -not annualized						
	Basic	(5.22)	(4.49)	11.47	(14.62)	9.85	21.67
	Diluted	(5.22)	(4.49)	11.47	(14.62)	9.85	21.67

**Notes :**

- 1.The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on 01 February, 2021 and have been subjected to a limited review by the statutory auditors of the company.
- 2.The Company operates in only one business segment viz sub assemblies of auto components
3. The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary.

Place: Chennai  
Date: 01-02-2021



For India Radiators Limited  
Whole Time Director  
DIN: 06463753



**Limited Review Report on Quarterly Financial Results of India Radiators Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to the Board of Directors,  
India Radiators Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **India radiators Limited** ('the Company') for the quarter ended December 31 2020. This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Venkatesh & Co  
Chartered Accountants  
(F.R.No.004636S)**

**CA Dasaraty V  
Partner  
(M.No.026336)**



**Place: Chennai  
Date: 01/02/2021  
UDIN: 21026336AAAACL9591**