

India Radiators Limited

CIN: L27209TN1949PLC000963

Regd. Off. 88, Mount Road, Guindy, Chennai 600 032

Admin.Off: 88, Mount Road, Guindy, Chennai 600 032

E-mail: cs@indiaradiators.com

Website: www.indiaradiators.com. Contact No : 044-40432210

05.08.2019

Department of Corporate Affairs

BSE Limited

PJ Towers

Dalal Street, Fort,

Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board Meeting – Reg

Ref: SCRIP: 505100 and letter dated 22-07-2019

We wish to inform that at the meeting of the Board of Directors held today (05.08.2019) the Directors have inter-alia amongst other subjects approved the following:

Pursuant to Reg 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 please find enclosed Unaudited financial results for the first quarter ended 30 June 2019 approved by the Audit Committee and Board of Directors in the meeting held today along with a copy of the Limited Review Report of the Auditors.

The Meeting commenced at 11.30 AM and concluded by 12.30 PM.

Kindly take on record of the above.

Yours Faithfully,

For India Radiators Limited


K Nadasundaram



Whole-time Director

DIN: 02135505

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Statement of Unaudited Audited Financial Results for the quarter ended 30/06/2019

(Rs. in Lakhs)

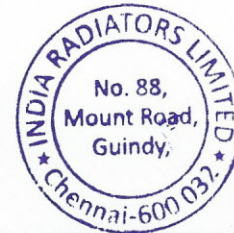
Sl.No.	Particulars	Quarter ended 30/06/2019	Quarter ended 31/03/2019	Quarter ended 30/06/2018	Year ended 31/03/2019
		UnAudited	Audited	UnAudited	Audited
1	Income				
	a)Income from Operations	0.30	0.03	0.79	1.48
	b)Other Income	6.00	6.03	-	7.73
	Total income	6.30	6.06	0.79	9.21
2	Expenses				
	a) Employee benefit expense	3.04	1.59	3.51	10.75
	b)Finance costs	18.22	(14.63)	24.24	59.22
	c) Depreciation and amortisation expense	0.77	0.76	0.77	3.06
	d) Other expenses	7.57	45.96	5.49	61.65
	Total Expenses	29.60	33.68	34.01	134.68
	Profit / (Loss) from operations before exceptional items (1-2)	(23.30)	(27.62)	(33.22)	(125.47)
3	Exceptional Items-Expenditure/(Income)	-	-	-	-
4	Profit/(Loss) from ordinary activities before tax (3 + 4)	(23.30)	(27.62)	(33.22)	(125.47)
5	Tax Expense - Current Tax	-	-	-	-
6	- Deferred Tax Asset	4.51	(145.56)	6.24	(126.83)
7	Net Profit from Ordinary Activities after Tax (5-6)	(18.79)	(173.18)	(26.98)	(252.30)
8	Extraordinary items (Net of tax expenses)	-	-	-	-
9	Net Profit/(Loss) for the period (7+8)	(18.79)	(173.18)	(26.98)	(252.30)
10	Other Comprehensive Income	-	616.10	-	616.10
11	Total Comprehensive Income for the Period(9+10)	(18.79)	442.92	(26.98)	363.80
12	Paid-up equity share capital (Face value of Rs.10/- each)	90.00	90.00	90.00	90.00
13	Earnings per Share (in Rs) before and after extra-ordinary items -not annualised				
	Basic	(2.09)	(19.24)	(3.00)	(28.03)
	Diluted	(2.09)	(19.24)	(3.00)	(28.03)

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on 05 August, 2019 and has been subjected to a limited review by the Statutory auditors of the company.
- The Company operates in only one business segment viz sub assemblies of auto components.
- The results were not published as the trading in shares was suspended.
- The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary.

Place: Chennai

Date : 05-08-2019



By Order of the Board

K Nadasundaram
K Nadasundaram
Whole Time Director
DIN:02135505



VENKATESH & CO
Chartered Accountants

Limited Review Report on Quarterly Financial Results of India Radiators Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to the Board of Directors,
India Radiators Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **India radiators Limited** ('the Company') for the quarter ended June 30 2019. This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Venkatesh & Co
Chartered Accountants
F.R.No.004636S**



**CA Dasaraty V
Partner
M.No.026336**

**Place : Chennai
Date : 5th August 2019.
UDIN:- 19026336AAAABV9098**