

# India Radiators Limited

CIN: L27209TN1949PLC000963

Regd. Off. 88, Mount Road, Guindy, Chennai 600 032

Admin.Off: 88, Mount Road, Guindy, Chennai 600 032

E-mail: [cs@indiaradiators.com](mailto:cs@indiaradiators.com)

Website: [www.indiaradiators.com](http://www.indiaradiators.com) Contact No : 044-40432210

30<sup>th</sup> September, 2022

To  
The Manager  
Listing Department  
Department of Corporate Affairs  
Bombay Stock Exchange Limited  
First Floor, New Trading Ring, Rotunda Building,  
Phiroze jeejeebhoy towers,  
Dalal Street, Mumbai – 400 001.

Sir/Madam,

**Scrip Code:** 505100

**Sub:** Results of Evoting/ Scrutinizer Report

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Scrutinizer report along with voting results of the 72<sup>nd</sup> Annual General Meeting of the Company held on 28 September, 2022 via Video Conferencing/Other Audio Visual Means (OAVM).

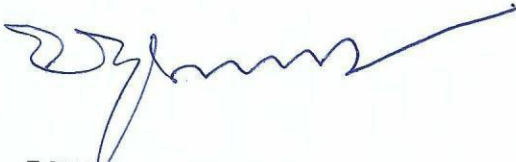
As per the Report provided by KRA & Associates, Practising Company Secretary, all the resolutions proposed in the notice of the AGM have been duly passed with requisite majority.

The meeting commenced at 02.30 PM and concluded at 02.42 PM.

Kindly take our submission on record.

Yours Faithfully,

**For INDIA RADIATORS LIMITED**



**E N RANGASWAMI**  
**WHOLE TIME DIRECTOR**  
**DIN: 06463753**



# KRA & ASSOCIATES PRACTICING COMPANY SECRETARIES

## PARTNERS

CS R. KANNAN M.Com., GDMM, ACMA, F.C.S

CS AISHWARYA ACS

## Registered Office

No. 6A, 10<sup>th</sup> Street, New Colony,  
Adambakkam, Chennai - 600088

Phone: 044-43559396

Email ID: [gkrkgram@yahoo.in](mailto:gkrkgram@yahoo.in)

## SCRUTINIZER'S REPORT FOR E VOTING

[Pursuant to Section(s) 108 of the Companies Act, 2013 ["the Act"], read with Rule 20 of the Companies [Management & Administration] Rules, 2014 and other applicable provisions of the Act]

To,  
Mr. B Narendran  
Chairman of the Meeting  
India Radiators Limited  
CIN: L27209TN1949PLC000963  
SPIC House, 88, Mount Road, Guindy, Chennai – 600032

Dear Sir,

Sub: Passing of resolutions through electronic means (EVSIN-220825009) conducted for the 72<sup>nd</sup> Annual General Meeting of India Radiators Limited held on 28/09/2022 at the deemed venue i. e Registered Office of the Company.

We, KRA & ASSOCIATES, Practicing Company Secretaries having office at No.6A, 10th Street, New Colony, Adambakkam, Chennai – 600 088 was appointed as the Scrutinizer by the Board of Directors of the Company held at its meeting on 04/08/2022 to scrutinize the remote e-voting process which commenced between 25.09.2022 9:00 A.M to September 27 2022 5:00 P.M for the Annual General Meeting held through Video Conference (VC)/Other Audio Visual Means (OAVM) as per the framework issued in accordance with Ministry of Corporate Affairs (MCA) vide the General Circular No.20/2020 dated 5th May, 2020 read with General Circular No. 14/2020 dated 8th April, 2020, and the General Circular No. 17/2020 dated 13th April,2020 (collectively called MCA Circulars) and voting at the meeting through the CDSL platform viz. [www.evotingindia.com](http://www.evotingindia.com).

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the rules made there under in relation to exercising of voting rights through electronic means on the Resolution(s) as set out in the Notice dated 04.08.2022.

### Responsibility as a Scrutinizer

Our responsibility, as a Scrutinizer for the E-voting process for the Annual General Meeting is restricted to make a Scrutinizer's report of the votes cast "in favour" of or "against" the



resolution(s) set out in the notice of Annual General Meeting, based on the reports generated from the e-voting system provided by the Central Depository Services Limited (CDSL), the authorised agency engaged by the Company for providing remote e-voting and e-voting at the AGM facilities at the Annual General Meeting.

In view of the above, I hereby submit my consolidated report on the results of the remote e-voting and e-voting at the Annual General Meeting in respect of the said resolution(s) as under:

**Resolution: 1 – ORDINARY BUSINESS – ORDINARY RESOLUTION:**

To receive, consider and adopt the Financial Statements of the Company and other Reports for the year ended 31<sup>st</sup> March, 2022

Manner of E-Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% Of Votes	No. of Members	No. of Votes
Remote E-Voting	35	401420	99.35	2	2620	0.65	-	-
E-voting at the AGM	1	5	100	-	-	-	-	-

**Resolution: 2 – ORDINARY BUSINESS – ORDINARY RESOLUTION:**

To appoint a director in place of Mr. E N Rangaswami (DIN: 06463753), who retires by rotation and being eligible, offers himself for re-appointment

Manner of E-Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-Voting	35	401420	99.35	2	2620	0.65	-	-
E-voting at the AGM	1	5	100	-	-	-	-	-

**Resolution: 3 – SPECIAL BUSINESS – ORDINARY RESOLUTION**

To consider the approval of related party transactions and if thought fit, to pass with or without modifications with Mercantile Ventures Limited (MVL)

Manner of E-Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-Voting	35	401420	99.35	2	2620	0.65	4	345707
E-voting at the AGM	1	5	100	-	-	-	-	-

**RESULTS:**

As per Regulation 23(4) of SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, 345707 shares are declared as invalid votes for resolution Number 3.

Based on the aforesaid results the resolutions from Item No.1 to 3 are considered as passed with requisite majority. The Outcome of the Annual General Meeting may be declared accordingly based on the voting results as reported herein.

Date: 29/09/2022

Place: Chennai

FOR KRA & ASSOCIATES

RAJAGOPA  
L KANNAN

Digitally signed by  
RAJAGOPAL KANNAN  
Date: 2022.09.29  
17:29:33 +05'30'

For INDIA RADIATORS LIMITED

*Handwritten signature*

**DIRECTOR**

CHAIRMAN OF THE MEETING

R. Kannan  
CP. No. 3363  
UDIN: F006718D001076237