

# India Radiators Limited

CIN: L27209TN1949PLC000963

Regd. Off. 88, Mount Road, Guindy, Chennai 600 032

Admin. Off: 88, Mount Road, Guindy, Chennai 600 032

E-mail: [cs@indiaradiators.com](mailto:cs@indiaradiators.com)

Website: [www.indiaradiators.com](http://www.indiaradiators.com), Contact No : 044-40432210

04 November, 2022

The Manager, Listing Department  
BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Tower,  
Dalal Street, Fort,  
Mumbai - 400 001

Sir,

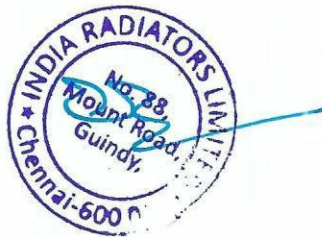
**Sub:** Related Party Disclosure as per IND AS-24

**Ref:** SCRIP: 505100

Pursuant to Regulation 23(9) of the SEBI (Listing obligations and Disclosure Requirements), 2015, please find below the details of Related Party transactions on a consolidated basis in the format specified under IND AS-24 for the half year ended 30 September, 2022.

**a) Related Parties:**

Name of the related party	Relationship
Mercantile Ventures Limited	Holding Company (92.21% of voting rights)
i3 Security Private Limited	Subsidiary of Holding Company, Mercantile Ventures Limited
Mr. E. N. Rangaswami	Whole Time Director, Key Managerial Personnel



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b) Transactions with investing Company, Associate Companies and Other Related parties during the period:

(Rs. In Lakhs)		
Particulars of transactions	Half year ended	Year ended
	30-Sep-2022	31-Mar-2022
<b>Transactions with related parties</b>		
<b>Mercantile Ventures Limited – Holding Company</b>		
Inter corporate deposit & advances received	15.08	85.50
Interest accrued on Inter corporate deposit	1.00	67.50
Notional Interest on Financial Liabilities (Preference shares)	34.32	85.70
<b>IS Security Private Limited – Subsidiary of Holding Company</b>		
Security Charges	1.67	10.05
<b>Closing balances with related parties</b>		
<b>Mercantile Ventures Limited – Holding Company</b>		
Inter corporate deposits & advances received	62.02	46.04
7% Redeemable Cumulative Preference shares	1015.09	980.77

Kindly take on record of the above.

Thanking you,

Yours Faithfully,

**FOR INDIA RADIATORS LIMITED**



**E N RANGASWAMI**  
**WHOLE TIME DIRECTOR**  
**DIN: 06463753**

