

General information about company	
Scrip code	505100
NSE Symbol	
MSEI Symbol	
ISIN*	INE461Y01016
Name of company	INDIA RADIATORS LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Date of board meeting when results were approved	08-02-2023
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	31-01-2023
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	08-02-2023 16:03
End date and time of board meeting	08-02-2023 16:08
Whether cash flow statement is applicable on company	
Type of cash flow statement	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2022	01-04-2022
B	Date of end of reporting period	31-12-2022	31-12-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	1.82	5.43
	Other income	0.08	0.21
	Total income	1.9	5.64
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	1.12	3.34
(e)	Finance costs	18.2	53.52
(f)	Depreciation, depletion and amortisation expense	0	0
	Other Expenses		
1	Other expenses	5.34	18.88
10			
	Total other expenses	5.34	18.88
	Total expenses	24.66	75.74

Financial Results Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2022	01-04-2022
B	Date of end of reporting period	31-12-2022	31-12-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	-22.76	-70.1
4	Exceptional items	0	0
5	Total profit before tax	-22.76	-70.1
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	-4.41	-12.94
10	Total tax expenses	-4.41	-12.94
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	-18.35	-57.16
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-18.35	-57.16

Financial Results Ind-AS			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2022	01-04-2022
B	Date of end of reporting period	31-12-2022	31-12-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	0	0

Financial Results Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2022	01-04-2022
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C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-18.35	-57.16
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	90	90
	Face value of equity share capital	0	0
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-2.039	-6.351
	Diluted earnings (loss) per share from continuing operations	-2.039	-6.351
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-2.039	-6.351
	Diluted earnings (loss) per share from continuing and discontinued operations	-2.039	-6.351
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results		

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
	Date of start of reporting period	01-10-2022	01-04-2022
	Date of end of reporting period	31-12-2022	31-12-2022
	Whether accounts are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	a)Renting of properties	1.58	4.74
2	b) Automobile parts	0.24	0.69
3	c)Unallocated Income	0.08	0.21
	Total Segment Revenue	1.9	5.64
	Less: Inter segment revenue		
	Revenue from operations	1.9	5.64
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	a)Renting of properties	1.58	4.74
2	b) Automobile parts	-2.36	-7.1
3	c)Unallocated Income	0	0
	Total Profit before tax	-0.78	-2.36
	i. Finance cost	18.2	53.52
	ii. Other Unallocable Expenditure net off Unallocable income	3.78	14.22
	Profit before tax	-22.76	-70.1
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	a)Renting of properties	60.89	60.89
2	b) Automobile parts	21.247	21.247
3	c)Unallocated Income	0	0
	Total Segment Asset	82.137	82.137
	Un-allocable Assets	1137.93	1137.93
	Net Segment Asset	1220.067	1220.067
4	Segment Liabilities		
	Segment Liabilities		
1	a)Renting of properties	0.52	0.52
2	b) Automobile parts	124.15	124.15
3	c)Unallocated Income	0	0
	Total Segment Liabilities	124.67	124.67
	Un-allocable Liabilities	1576.44	1576.44
	Net Segment Liabilities	1701.11	1701.11
	Disclosure of notes on segments		

India Radiators Limited

CIN: L27209TN1949PLC000963

Regd. Off. 88, Mount Road, Guindy, Chennai 600 032

Admin.Off: 88, Mount Road, Guindy, Chennai 600 032

E-mail: cs@indiaradiators.com

Website: www.indiaradiators.com. Contact No : 044-40432210

08 February, 2023

Department of Corporate Affairs
BSE Limited
PJ Towers
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board Meeting – Reg

Ref: SCRIP: 505100

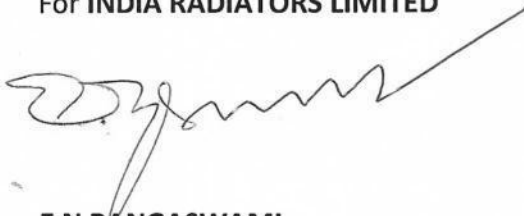
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ("LODR"), we wish to inform that at the meeting of the Board of Directors held today (08.02.2023) via video conferencing, the Directors have inter-alia concluded that pursuant to Regulation 33 of LODR, the un-audited financial results for the quarter and nine months ended 31 December 2022, as recommended by the Audit Committee were approved. Please find the enclosed un-audited financial results for the quarter and nine months ended 31 December, 2022 along with the copy of Limited Review Report issued by the Auditors.

The Meeting commenced at 04.03 P.M. and concluded by 04.08 P.M.

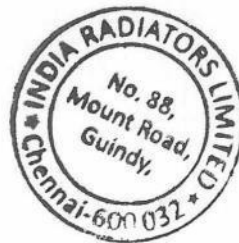
Kindly take on record of the above.

Yours Faithfully,

For INDIA RADIATORS LIMITED



E N RANGASWAMI
WHOLE TIME DIRECTOR
DIN: 06463753



India Radiators Limited

CIN: L27209TN1949PLC000963

Regd Office: No.88, Mount Road, Guindy, Chennai - 600 032.

Website: www.indiaradiators.com; Email: cs@indiaradiators.com; Contact No 044-40432210

Statement of Unaudited Financial Results for the quarter and nine months ended 31/12/2022

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter Ended 31/12/2022	Quarter Ended 30/09/2022	Quarter Ended 31/12/2021	Nine Months Ended 31/12/2022	Nine Months Ended 31/12/2021	Year ended 31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a)Income from Operations	1.82	1.82	1.79	5.43	2.69	4.51
	b)Other Income	0.08	0.07	-	0.21	-	927.20
	Total income	1.90	1.89	1.79	5.64	2.69	931.71
2	Expenses						
	a) Employee benefit expense	1.12	1.17	1.04	3.34	3.14	4.18
	b)Finance costs	18.20	17.90	39.06	53.52	115.69	154.17
	c) Depreciation and amortisation expense	-	-	-	-	-	-
	d) Other expenses	5.34	4.28	8.73	18.88	51.40	61.53
	Total Expenses	24.66	23.35	48.83	75.74	170.23	219.88
3	Profit / (Loss) from operations before exceptional items (1-2)	(22.76)	(21.46)	(47.04)	(70.10)	(167.54)	711.83
4	Exceptional Items-Expenditure/(Income)	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3 + 4)	(22.76)	(21.46)	(47.04)	(70.10)	(167.54)	711.83
6	Tax Expense - Current Tax	-	-	-	-	-	-
	- Deferred Tax (Net)	(4.41)	(4.32)	(5.50)	(12.94)	(16.02)	222.18
7	Net Profit from Ordinary Activities after Tax (5-6)	(18.35)	(17.14)	(41.54)	(57.16)	(151.52)	489.65
8	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7+8)	(18.35)	(17.14)	(41.54)	(57.16)	(151.52)	489.65
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income for the Period(9+10)	(18.35)	(17.14)	(41.54)	(57.16)	(151.52)	489.65
12	Paid-up equity share capital (Face value of Rs.10/- each)	90.00	90.00	90.00	90.00	90.00	90.00
13	Earnings per Share (in Rs) before and after extra-ordinary items - not annualised						
	Basic	(2.04)	(1.90)	(4.62)	(6.35)	(16.84)	54.41
	Diluted	(2.04)	(1.90)	(4.62)	(6.35)	(16.84)	54.41



Note 1 : Statement of segment wise Unaudited Financial Results for the Quarter and nine months ended 31 December 2022

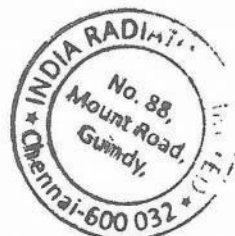
(Rs. in Lakhs)

Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Quarter ended 31/12/2022	Quarter ended 30/09/2022	Quarter ended 31/12/2021	Nine months ended 31/12/2022	Nine months ended 31/12/2021	Year Ended 31/03/2022
1.Segment Revenue						
a)Renting of properties	1.58	1.58	1.58	4.74	2.11	3.69
b) Automobile parts	0.24	0.24	-	0.69	0.58	0.82
Others						
c)Unallocated Income	0.08	0.07	0.21	0.21	-	927.20
Income from operations	1.90	1.89	1.79	5.64	2.69	931.71
2.Segment Results:						
Profit/(loss) before tax and interest						
For each segment						
a)Renting of properties	1.58	1.58	1.58	4.74	2.11	3.69
b) Automobile parts	(2.36)	(2.35)	(2.46)	(7.10)	(7.37)	(9.73)
Total	(0.78)	(0.77)	(0.88)	(2.36)	(5.26)	(6.04)
Finance cost	18.20	17.90	39.07	53.52	115.69	154.17
Other net unallocable (income)/expenses	3.78	2.79	7.09	14.22	46.59	(872.04)
Profit before tax	(22.76)	(21.46)	(47.04)	(70.10)	(167.54)	711.83
Tax expense	(4.41)	(4.32)	(5.50)	(12.94)	(16.02)	222.18
Profit after tax	(18.35)	(17.14)	(41.54)	(57.16)	(151.52)	489.65
3.Segment Assets						
a)Renting of properties	60.89	59.03	53.43	60.89	53.43	55.30
b) Automobile parts	21.25	21.25	21.25	21.25	21.25	21.25
c)Unallocated	1,137.93	1,138.00	1,139.14	1,137.93	1,139.14	1,138.88
Total assets	1,220.07	1,218.28	1,213.82	1,220.07	1,213.82	1215.43
4.Segment Liabilities						
a)Renting of properties	0.52	(0.03)	0.09	0.52	0.09	1.98
b) Automobile parts	124.15	121.95	114.85	124.15	114.85	117.19
c)Unallocated	1,576.44	1,559.05	2,163.91	1,576.44	2,163.91	1520.14
Total Liabilities	1,701.11	1,680.97	2,278.85	1,701.11	2,278.85	1639.31

Notes:

- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on 08th February 2023.
- 3 The Statutory Auditors have carried out a limited review of the accounts for the Quarter and Nine months ended 31 December 2022.
- 4 The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary.

Place: Chennai
Date: 08-02-2023



By Order of the Board
For India Radiators Limited

(Signature)
E N Rangaswami
Whole-time Director
DIN No. 06463753



VENKATESH & CO

Chartered Accountants

Limited Review Report on Quarterly Financial Results of India Radlators Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


**Review Report to the Board of Directors,
India Radiators Limited**


We have reviewed the accompanying statement of unaudited standalone financial results of **India radiators Limited** ('the Company') for the quarter ended Dec 31 2022. This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Venkatesh & Co
Chartered Accountants
F.R.No.004636S**


**CA Dasaraty V
Partner
M.No.026336**



**Place : Chennai
Date : 8th February 2023.
UDIN: 23026336BGULBT2633**