

#### **Saffron Capital Advisors Private Limited**

605, Sixth Floor, Centre Point, Andheri Kurla Road J.B. Nagar, Andheri (East), Mumbai - 400059

Tel.: +91-22-49730394

Email: <a href="mailto:openoffers@saffronadvisor.com">openoffers@saffronadvisor.com</a> Website: <a href="mailto:www.saffronadvisor.com">www.saffronadvisor.com</a> CIN No.: U67120MH2007PTC166711

**April 18, 2024** 

To, India Radiators Limited No. 88, Mount Road, Guindy, Chennai- 600032, Tamil Nadu, India

Dear Sir,

Sub: Open Offer by Mercantile Ventures Limited ("Acquirer") to acquire upto 2,34,000 (Two Lakh Thirty Four Thousand) Fully paid-up Equity shares of Rs. 10/- each for cash at a price of ₹ 6/- (₹ 4.26/- in terms of regulation 8(2) of the SEBI (SAST) Regulations, 2011 and ₹ 1.74/- towards the interest @ 10% per annum for a period of 4 years for the delay in making an Open Offer) ("Offer Price"), to the Public Shareholders of India Radiators Limited ("Target Company") Pursuant to and in Compliance with the Requirements of The Securities And Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations, 2011") ("Offer" Or "Open Offer").

We have been appointed as 'Manager' to the captioned Open Offer by the Acquirer in terms of regulation 12(1) of the SEBI (SAST) Regulations. In this regard, we are enclosing the following for your kind reference and records:

A copy of offer opening public announcement and corrigendum to the Detailed Public Statement ("Offer Opening Public Announcement and Corrigendum") dated April 17, 2024. The offer opening public announcement was published today, April 18, 2024 in the following newspapers:-

<u>Sr.</u> <u>No.</u>	<u>Newspapers</u>	<u>Language</u>	<u>Editions</u>
1	Financial Express	English	All Editions
2	Jansatta	Hindi	All Editions
3	Makkal Kural	Tamil	Chennai Edition –
			Place of Registered office of Target Company is situated
4	Pratahkal	Marathi	Mumbai Edition –
			Place of Stock Exchange at which shares of Target
			Company are listed

In case of any clarification required, please contact the person as mentioned below:

Contact Person	Designation	Contact Number	E-mail Id
Satej Darde	Senior Manager		satej@saffronadvisor.com
Narendra Kumar Gamini	Assistant Vice President	+91-022-49730394	narendra@saffronadvisor.com

We request you to kindly consider the attachments as good compliance and disseminate it on your website.

For Saffron Capital Advisors Private Limited

Satej Darde Senior Manger

**Equity Capital Markets** 

Encl: a/a

R OPENING PUBLIC ANNOUNCEMENT UNDER REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND OVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS, 2011") AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF

#### RADIATORS LIMITED INDIA

Registered Office: No. 88, Mount Road, Guindy, Chennai-600032, Tamil Nadu, India Tel: +91 44 40432211; Email: cs@indiaradiators.com, Website: www.indiaradiators.com; Corporate Identification Number: L27209TN1949PLC000963;

OPEN OFFER FOR ACQUISITION OF UPTO 2,34,000 (TWO LAKH THIRTY FOUR THOUSAND) FULLY PAID-UP EQUITY SHARES OF ₹10/- (RUPEES TEN ONLY) EACH ("EQUITY SHARES"), REPRESENTING 26% (TWENTY SIX PERCENT) OF THE VOTING SHARE CAPITAL OF INDIA RADIATORS LIMITED ("TARGET COMPANY"), FOR CASH, AT A PRICE OF ₹ 6/- (₹ 4.26/- IN TERMS OF REGULATION 8(2) OF THE SEBI (SAST) REGULATIONS, 2011 AND ₹ 1.74/- TOWARDS THE INTEREST @ 10% PER ANNUM FOR A PERIOD OF 4 YEARS FOR THE DELAY IN MAKING AN OPEN OFFER; ("OFFER PRICE") PER EQUITY SHARE AGGREGATING UPTO ₹ 14.04,000/- (RUPEES FOURTEEN LAKH FOUR THOUSAND ONLY), FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY MERCANTILE VENTURES LIMITED ("ACQUIRER") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SEBI (SAST) REGULATIONS, 2011 ("OFFER"), "OFFER" OR "OPEN OFFER").

This Offer Opening Public Announcement and Corrigendum to the Detailed Public Statement ("Offer Opening Public Announcement and Corrigendum") is being issued by Saffron Capital Advisors Private Limited ("Manager to the Offer"), for and on behalf of the Acquirer, pursuant to and in accordance with Regulation 18(7) of the SEBI (SAST) Regulations, 2011 and to changes/amendments advised by SEBI vide its letter bearing reference no. SEBI/HO/CFD/DCR-2/P/OW/2024/12497/1 dated March 28, 2024 ("SEBI Letter").

This Offer Opening Public Announcement and Corrigendum should be read in continuation of and together with: (a) the Public Announcement dated January 05, 2024 ("PA"); (b) the Detailed Public Statement published on January 12, 2024 in Financial Express (English) all editions, Markal Kural (Tamil) Chennal Edition-Place of Registered office of Target Company and Pratahkal (Marathi) Mumbal Edition - Place of Stock Exchange at which shares of Target Company are listed ("DPS"); (c) the Draft Letter of Offer dated January 19, 2024 ("DLOF") (d) the Letter of Offer dated April 04, 2024 ("LOF"). This Offer Opening Public Announcement and Corrigendum is being published in all the newspapers in which the DPS was published.

structions for Public Shareholders:

Capitalised terms used but not defined in this Offer Opening Public Announcement and Corrigendum shall have the meaning assigned to such terms in the PA, DPS, DLOF and/or LOF. Capitalised terms used but not defined in this Other Opening Public Announcement and Corrigendum shall have the meaning assigned to such terms in the PA, DPS, DLOF and/or LOF.

The shareholders of the Target Company are requested to kindly note the following:

1. The Offer Price is ₹6/-₹4.26/- in terms of regulation 8(2) of the SEBI (SAST) Regulations, 2011 and ₹1.74/- towards the interest @ 10% per annum for a period of 4 years for the delay in making an Open Offer) per Equity Share payable in cash. There has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph VII A (Justification for the Offer Price) beginning on page no. 27 of the LOF.

2. The Committee of Independent Directors of the Target Company ("IDC") has recommended that the Offer is in line with the SEBI (SAST) Regulations, 2011 and the same is fair and reasonable. Further, IDC is of the view that the Offer Price is in line with the parameters prescribed by SEBI in the SEBI (SAST) Regulations, 2011. The recommendations were unanimously approved by the Members of the IDC on April 12, 2024, and published on April 15, 2024 in the same newspapers in which the DPS was published. For further details, please see IDC recommendation as available on the website of SEB at www.belindla.com.

2. The Open Offer is a many area to the production of the PS of the Target Company (the PS). The Open Offer is a many area to the public Sharpholder of the PS.

2. The Open Offer is a many area to the production of the PS.

2. The Open Offer is a many area to the production of the PS.

2. The Open Offer is a many area to the production of the PS.

2. The Open Offer is a many area to the production of the PS.

3. The Open Offer is a many area to the production of the PS.

4. The Open Offer is a many area to the production of the PS.

4. The Open Offer is a many area to the production of the PS.

4. The Open Offer is a many area to the production of the PS.

4. The Open Offer is a many area to the production of the P

The Open Offer is a mandatory offer being made under Regulations 3(1) and 4, and other applicable regulations of the SEBI (SAST) Regulations, 2011 to the Public Shareholders of the Target Company.

The Open Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations, 2011. Further, there is no competing offer to this Open Offer. The Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations, 2011.

The Letter of Offer dated April 04, 2024 including the Form of Acceptance-cum-Acknowledgement ("LOF"), was dispatched through electronic mode and/or physical mode on April 5, 2024 and April 9, 2024 respectively to all the Eligible Shareholders of the Target Company holding Equity Shares as on the Identified Date, i.e. April 02, 2024. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer during the Tandering Period

Iendering Period.

Please note that a copy of the LOF along with Form of Acceptance and Form No. SH-4 - Securities Transfer Form is also available for downloading on the websites of the SEBI, the BSE and the Registrar to the Offer at www.sebi.gov.in, www.bselindia.com and www.cameoindia.com respectively.

Non-receipt/ non-availability of the LOF and the Form of Acceptance does not preclude an Eligible Shareholder from participating in the Open Offer. Please see the manner of participating in the Open Offer described below in brief. Kindly note that the Open Offer is being implemented by the Acquirer through the stock exchange mechanism made available by BSE in the form of a separate window ("Acquisition Window") in accordance with SEBI (SAST) Regulations, 2011 other applicable SEBI circulars and guidelines issued by the BSE and the Indian Clearing Corporation Limited ("Clearing Corporation").

The Eligible Shareholders are required to refer to the Section titled "Procedure for Acceptance and Settlement of the Offer" on page no. 32 of the LOF in relation to inter alia the procedure for tendering their Equity Shares in the Open Offer and are required to adhere to and follow the procedure outlined therein.

In case of Public Shareholders holding Equity Shares in dematerialized form: Eligible Shareholders who are holding Equity Shares in dematerialized form and who desire to tender their Equity Shares in the Open Offer, may do so through their respective selling broker(s) by giving the details of Equity Shares they intend to tender under the Open Offer. Eligible Shareholders should tender their Equity Shares before market hours close on the last day of the Tendering Period. The selling broker(s) would be required to mark lien on the tendered Equity Shares and thereafter place an order/bid on behalf of the Public Shareholder using the Acquisition Window of the BSE. Please also read detailed procedure described in paragraph IX at page no. 33 of the LOF.

In case of Public Shareholders holding Equity Shares in physical form: Eligible Shareholders holding Equity Shares in physical form may participate in the Open Offer through the respective selling broker(s) by providing complete set of documents for verification procedure including (i) original share certificate(s); (ii) valid share transfer form(s) i.e. Form SH-4; (iii) duly filled in Form of Acceptance-cum-Acknowledgement (in case the Public Shareholder has not received the Form of Acceptance-cum-Acknowledgement, then he/she

SH-4; (iii) duly filled in Form of Acceptance-cum-Acknowledgement (in case the Public Shareholder has not received the Form of Acceptance-cum-Acknowledgement, then he/she may make an application on plain paper duly signed by him/her, stating inter alia, full name, address, number of Equity Shares held, and number of Equity Shares being tendered; and (iv) such other documents described in paragraph IX at page no. 35 of the LOF. The selling broker shall place a bid using the Acquisition Window of the BSE and provide a Transaction Registration Slip ("TRS") to such Public Shareholder. The selling broker / Public Shareholder should thereafter deliver the original share certificate(s), Form SH-4 and such other documents described in paragraph IX at page no. 35 of the LOF to the Registrar to the Offer at the address mentioned in the LOF so that the same reaches the Registrar to the Offer no later than 5:00 PM Indian Standard Time ("IST") within 2 (Two) days from the Offer closing date i.e. Friday, May 03, 2024. Please also read and follow the detailed procedure described in paragraph IX at page no. 35 of the LOF. Please note that physical share certificates and other relevant documents should not be sent to the Acquirer, Target Company or the Managerto the Offer.

In terms of Regulation 16(1) of the SEBI (SAST) Regulations, 2011, the Draft Letter of Offer ("DLOF") was submitted to SEBI on January 19, 2024. SEBI issued its observations on the DLOF vide its letter bearing reference no. SEBI/HO/CFD/DCR-2/P/OW/2024/12497/1 dated March 28, 2024. SEBI's observations have been incorporated in the LOF. This Offer Opening Public Announcement and Corrigendum also serves as a corrigendum to the DPS, and as required in terms of the SEBI Letter.

Material Updates:

Material Undates: Public Shareholders are requested to note the following material updates to the DLOF as included in the LOF in relation to the Open Offer: Inclusion of a table giving details about the Cumulative Redeemable Preference Shares of the Target Company allotted to the Acquirer, on which the Open Offer was triggered at Paragraph III Point No. 4.

Updation of Pre and post-offer shareholding pattern of the Target Company based on the shareholding (from beneficiary position data) as of April 02, 2024 at Paragraph VI Point No.

Inclusion of Limited Reviewed Financial Statements of the Target Company for the 9 (nine) months period ended December 31, 2023 at Paragraph VI Point No. 22.

 $Inclusion of a table \ with respect to market price of the Target Company as on date of PA and the date immediately after PA date at Paragraph VII(A) Point No. 7.$ 

The following confirmations were included in the LOF in relation to the Acquirer:

(i) The details about the Cumulative Redeemable Preference Shares of the Target Company allotted to the Acquirer, to which Voling rights (%) acquired by the Acquirer in accordance with Sec 47(2) of the Companies Act, 2023 as on date of this LOF at Paragraph V Point No. 1.8.

(ii) The details regarding beneficial ownership of Corporate Promoters of the Acquirer as on date of this LOF at Paragraph V Point No. 1.11. Acquirer confirms that Bhimsingh Narendran and Rita Chandrasekar are the common Independent Directors in Sicagen India Limited\* and the Target Company as on date of this LOF at Paragraph V Point No. 1.15. Acquirer confirms that Bhimsingh Narendran, Independent Director of Sicagen India Limited\* is also a Director in South India House Estates and Properties Limited, which is a Wholly Owned Subsidiary of Sicagen India Limited\* and also a public shareholder of the Target Company as on date of this LOF at Paragraph V Point No. 1.16.

Acquirer confirms that Sicagen India Limited\* is the Holding Company of South India House Estates and Properties Limited, which is a public shareholder of the Target Company as on date of this LOF at Paragraph V Point No. 1.17.

(vi) Acquirer confirms that Rangaswami Natarajan Edayathumangalam is a Common director in Twinshield Consultants Private Limited#, the Acquirer and the Target Company as on date of this LOF at Paragraph V Point No. 1.18.

(vii) Acquirer confirms that Rangaswami Natarajan Edayathumangalam is the Whole-time Director of the Acquirer and the Target Company as per the provisions of Section 203 of the Companies Act, 2013 as on date of this LOF at Paragraph V Point No. 1.19.

(viii) Acquirer confirms that South India House Estates and Properties Limited is the Wholly Owned Subsidiary of Sicagen India Limited\* wherein Mr. Ashwin C Muthiah is the Beneficial Owner of Sicagen India Limited\*. However, Mr. Annamalai Chidambaram Muthiah and Ms. Abirami Jawahar are not related to South India House Estates and Properties Limited as on date of this LOF at Paragraph V Point No. 1.29. Acquirer confirms that South India House Estates and Properties Limited and South India Travels Pvt Limited, public shareholders of the Target Company, are not a deemed PAC along with the Acquirer as there is no common objective or intention to acquire shares or voting rights or exercise control over the Target Company as on date of this LOF

PAC along with the Acquirer as a refer is no common objective or interface a clear of containing the company of the second of th (xiii) Acquirer confirms that South India Travels Pvt Limited\*, is a public shareholder of the Target Company and also the Promoter of the Acquirer. Mr. Kuppuswamy Gopalakrishnan is a common director on the board of South India Travels Pvt Limited\* and the Acquirer. Mr. Mariappa Nadar Rajamani, director of South India Travels Pvt Limited, is also on the board of Golden Star Assets Consultants Private Limited (Corporate promoter group of the Acquirer), Trinity Autopoints Limited (Corporate promoter group of the Acquirer), Watery Security Management Limited (Subsidiary of the Acquirer) and South India House Estates and Properties Limited (wholly Owned Subsidiary of Sicagen India Limited\*) as on date of this LOF at Paragraph V Point No. 1.26(h).

(xiii) Acquirer confirms that South India House Estates and Properties Limited is a public shareholder of the Target Company, which is a Wholly Owned Subsidiary of Sicagen India Limited\* Mr. Phinisiph Maragraph of South India House Estates and Properties Limited is a public shareholder of the Target Company and the Acquirer as on date of

Limited\*. Mr. Bhimsingh Narendran, director of South India House Estates and Properties Limited, is also on the board of the Target Company and the Acquirer as on date of this LOF at Paragraph V Point No. 1.26(i).

The Target Company confirms that its promoters are not related to the public shareholders of the Target Company as on date of this LOF at Paragraph VI Point No. 13.

The Target Company confirms that no directions subsisting or proceedings pending against it under SEBI Act, 1992 and regulations made there under, also by any other Regulator and no penalties are levied by SEBI/RBI/Stock Exchange against the Target Company as on date of this LOF at Paragraph VI Point No. 14.

The Target Company confirms that there is no such transaction happened which requires to file report under Regulation 10 (7) of SEBI (SAST) Regulation, 2011 as on date of this LOF at Paragraph VI Point No. 14. this LOF at Paragraph VI Point No. 15. The Target Company confirms that Bhimsingh Narendran is on the board of the Target Company as a Non-Executive Independent Director and a Director on the board of South India House Estates and Properties Limited, public shareholder of the Target Company as on date of this LOF at Paragraph VI Point No. 18.

The Target Company confirms that it has been incurring losses from the year 1997-98. The promoters have been periodically providing loans to the

(xiv) Acquirer confirms that no directions subsisting or proceedings pending against them under SEBI Act, 1992 and regulations made there under, also by any other Regulator and no penalties are levied by SEBI/RBI/Stock Exchange against them as on date of this LOF at Paragraph V Point No. 1.26(j).

\*\*Corporate promoter of the Acquirer\*

The following confirmations were included in the LOF in relation to the Target Company:

(i) The Target Company confirms that its promoters are not related to the Acquirer as on date of this LOF at Paragraph VI Point No. 12

the creditors and to meet the operational expenses. The Target Company became a sick company and was referred to B IFR during the year ended 30th September 2000. The outstanding loan balances as at 30th September 2019 amounted to Rs. 356 Lakhs. However, an amount of Rs. 236 Lakhs was repaid to the promoters in the year 2019-20 and the balance amount was waived by them as on date of this LOF at Paragraph VI Point No. 19. the balance amount was waved by them as on date or this LOF at Paragraph VI Point No. 19.

(vii) The Target Company confirms that it has received inter Corporate Deposits (ICD) from the Acquirer during the FY 2019-20 to FY 2021-22, which was utilised to settle the labour dues, repayment of unsecured loans from promoters and other creditors. Subsequently, the ICD was converted into preference shares in the year 2022 on private placement basis as on date of this LOF at Paragraph VI Point No. 20.

(viii) Target Company has issued Redeemable Cumulative Preference shares in tranches from September 2017 to March 2022 to the Acquirer. The proceeds from issue of preference shares have been utilized for settling the dues to banks, financial institutions, other unsecured creditors and dues to former workers of the company. The details of the same as on date of this LOF at Paragraph VI Point No. 21.

11. Status of Statutory and Other Approvals: As on the date, to the best of the knowledge of the Acquirer, there are no statutory approvals required by the Acquirer to complete this Offer. However, in case of any such statutory approvals are required by the Acquirer at a later date before the expiry of the tendering period, this Offer shall be subject to such approvals and the Acquirer shall make the necessary applications for such statutory approvals. Please also refer to paragraph VIII B on page no. 31 of the LOF for further details. 12 Schedule of Major Activities of the Offer:

Revised schedule (Day and Date)(4) Original Schedule (Day and Date) Friday, January 05, 2024 Public Announcement (PA) Friday, January 05, 2024 Publication of DPS in the newspapers Friday, January 12, 2024 Friday, January 12, 2024 Last date for filing of draft letter of offer with SEBI Friday, January 19, 2024 Friday, January 19, 2024 Last date for public announcement of competing offer(s)<sup>(h)</sup>
Last date for receipt of comments from SEBI on Draft Letter of Offer (in the event SEBI has not Monday, February 05, 2024 Monday, February 05, 2024

Last date by which the Letter of Offer to be dispatched to the Public Shareholders whose name appears on the register of members on the Identified Date Last date for upward revision of the Offer Price and/or Offer Size Last Date by which the committee of the independent directors of the Target Company is

Identified Date

Notes:

DPS has been published

Corporate promoter group of the Acquirer

consideration or return of Equity Shares to the Public Shareholders of the Target Company Last date for publication of post Open Offer public announcement in the newspapers in which the DPS has been published

There is no competing offer to this offer.

Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent by email. It is clarified that all the equity shareholders holding Equity Shares of the Target Company (registered or unregistered) (except the Acquirer, the Promoters, the parties to the Share Purchase Agreement and any person deemed to be acting in concert with them) are eligible to participate in this Offer any time before the closure of this Offer.

Actual date of receipt of SEBI Observation Letter on DLOF. Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates 13. The Acquirer and its directors in their capacity as directors, severally and jointly, accept the responsibility for the information contained in this Offer Opening Public Announcement and

sought clarifications or additional information from the Manager to the Open Offer)

required to publish its recommendation to the Public Shareholders for this Open Offer Date of publication of Open Offer opening Public Announcement in the newspapers in which the

Last date of communicating the rejection/acceptance and completion of payment of

Date of commencement of the Tendering Period ("Offer Opening Date")

Date of closure of the Tendering Period ("Offer Closing Date")

Corrigendum (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company and/or the Sellers) and also for the obligations of the Acquirer as laid down in the SEBI (SAST) Regulations, 2011 in respect of the Open Offer. 14. This Offer Opening Public Announcement and Corrigendum would also be available on the website of SEBI at www.sebi.gov.in and on the website of Manager to the Offer at

www.saffronadvisor.com ISSUED ON BEHALF OF THE ACQUIRER BY THE MANAGER TO THE OFFER

605, Sixth Floor, Centre Point, Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai-400 059, Maharashtra, India. Tel. No.: +91 22 49730394; Email id: openoffers@saffronadvisor.com Website: www.saffronadvisor.com Investor Grievance Id: investorgrievance@saffronadvisor.com

SEBI Registration Number: INM000011211 Validity: Permanent

Saffron Capital Advisors Private Limited



REGISTRAR TO THE OFFER

CAMEO Cameo Corporate Services Limited Subramanian Building, No.1, Club House Road, Chennai-600 002, Tamil Nadu, India **Tel**: +91 44 4002 0700;

Email id: priya@cameoindia.com Website: www.cameoindia.com

Monday, February 12, 2024

Wednesday, February 14, 2024

Thursday, February 22, 2024

Tuesday, February 27, 2024

Tuesday, February 27, 2024

Wednesday, February 28, 2024

Thursday, February 29, 2024

Thursday, March 14, 2024

Monday, April 01, 2024

Monday, April 08, 2024

Investor grievance: investor@cameoindia.com SEBI Registration: INR000003753 Validity: Permanent Contact Person: Sreepriya. K

Contact Person: Satej Darde/ Narendra Kumar Gamini Place: Chennai Date: April 17, 2024

Target Company t

Thursday, March 28, 2024®

Tuesday, April 02, 2024

Wednesday, April 10, 2024

Tuesday, April 16, 2024

Tuesday, April 16, 2024

Thursday, April 18, 2024

Friday, April 19, 2024

Friday, May 03, 2024

Friday, May 17, 2024

Monday, May 27, 2024

**FINANCIAL EXPRESS** 

# **IIFL FINANCE TO RAISE ₹1,272 CR VIA RIGHTS ISSUE**



IIFL FINANCE'S BOARD has approved raising ₹1,271.83 crore

via rights issue at ₹300 per share, which is a 29% discount to current market price of ₹421.70 per share, the NBFC informed exchanges on Wednesday. IIFL Finance is offering 42.4 million shares in the issue.

## **ICICI LOMBARD Q4 NET PROFIT JUMPS 18.9%**

GENERAL INSURER ICICI Lombard on Wednesday reported an 18.9% increase in its March quarter net profit at ₹520 crore. The city-based company had reported a post-tax net profit of ₹437 crore in the year-ago period.

# **ANUGRAH STOCK BROKING'S** A/Cs ATTACHED



**MARKETS REGULATOR SEBI** has ordered the attachment of

bank and share and demat holdings of Anugrah Stock and Broking to recover ₹1.22 crore dues in a case related to violation of market norms. The recovery proceedings have been initiated against Anugrah Stock and Broking after it failed to pay the ₹1.22 crore, including interest, all costs and expenses.

## LONDON ASSET **MANAGER CALLS** INDIA OVERHYPED

LONDON-BASED ASSET MANAGER Ashmore Group is reducing its exposure to Indian equities and has made China the number pick in its emerging-markets fund, arguing that India's stock market is overhyped and overcrowded while China's is set for a rebound.

FE BUREAU/AGENCIES

**EXCHANGE WARS** 

# After BSE's market share gains, rival NSE ups its game

**Cuts transaction** charges, launches four new indices

**VIVEK KUMAR M** Mumbai, April 17

**IN THE PAST** year, the BSE has seen a stellar turnaround in its fortunes. From a paltry market share of 0.1% in the future and options (F&O) market earlier, it has now risen to 7.4% in 2023.

Industry experts believe that the good run is likely to continue, albeit at a slower pace. No wonder, the big daddy of the segment

– the National Stock Exchange (NSE) – has started making changes in its strategy to counter this unexpected challenge.

An NSE official, on the condition of anonymity said,"We are not in competition with BSE. They have been aggressive last year. We hope to regain some lost market share this year through some new plans." BSE's rise in the F&O market

share, based on the premium value of contracts, has happened in just nine months. Further, the average daily turnover of BSE in options premium segment has jumped over 80% sequentially in January-March, compared to 36% growth for NSE in the same period. The story has been similar through the last year. Amit Chandra, deputy vice

says BSE has gained market share largely from the incremental market growth rather than at the cost of NSE. He expects BSE's market share in F&O segment to stabilise between 15-20%. So, what led to this sudden

president at HDFC Securities

change in fortunes? One of the key factors, experts said, was its decision to change the expiry for Sensex F&O contract from Thursdays to Fridays. Analysts said BSE now has a complete

**OPTIONS PREMIUM AVERAGE DAILY TURNOVER** 

(₹ crore) NSE BSE 0.08

dominance in market share on Fridays as NSE does not have any major F&O contract expiry on that day. Following the move's success, BSE moved the Bankex's expiry to Mondays from Thursdays.

While there is scope for fur-

ther market share growth for BSE through Bankex, Chandra said Bankex pickup has been slower compared to Sensex because of two reasons. One is that Bankex is a new name and is not as popular as Sensex. Second, he said, is because traders usually avoid keeping positions open over the weekend, and this may hamper Bankex's volume growth. BSE's fortunes started changing after Sundararaman Ramamurthy took charge as its MD and CEO. Ramamurthy, who had earlier been with the NSE for around two decades, was not the unanimous choice to replace the then MD and CEO Ashish Chauhan.

In fact, 29% of the BSE's shareholders voted against Ramamurthy's appointment even as Chauhan went on to take the top job at rival NSE. However, following Ramamurthy's success in the first year of his stint, market experts and sector analysts have termed it as BSE's turnaround year. On its part, NSE has already

started making some crucial changes. Over the last one month, India's largest stock exchange has cut transaction charges by 1% from April, halved the lot size for Nifty 50 F&O contracts from 50 to 25, and launched four new indices.

While the reduction in lot size of Nifty 50 contract was necessitated by regulatory reasons, it will end up helping NSE gain more volumes among retail traders, according to experts. NSE also reduced the lot sizes for two other indices and 54 stocks in F&O segment as part of the periodic reviews.

Some analysts believe BSE may follow suit and reduce lot size for Sensex, and launch some new products to shore up its offerings. In all, an interesting battle lies ahead between Asia's oldest stock exchange and one of world's biggest stock

# Vi FPO: Foreign players invest big; about ₹5,400 crore raised

GQG, Fidelity buy almost 40% of the anchor investor portion

**FE BUREAU** Mumbai, April 17

BELEAGUERED TELECOM **OPERATOR** Vodafone Idea (Vi) raised ₹5,400 crore from 74 marquee investors as part of its anchor allotment ahead of the ₹18,000 crore follow-on public offer(FPO) on Thursday, indicating strong interest from institutional investors for the secondary share sale.

larly GOG Partners and Fidelity, showed big interest in the issue. GQG was the biggest investor by putting in nearly ₹1,348 crore over 25% of the anchor invest-

Foreign investors, particu-

# STRONG INSTITUTIONAL INTEREST



■ Among other investors were Australian Super, UBS, Societe Generale, Master Trust Bank of Japan, Abu Dhabi Investment Authority

■ Out of the total anchor book allocation, 16.2% was allotted to 5 domestic mutual funds through 11 schemes

ment portion while Fidelity bought around 14% of the issue.Among other major global investors were Australian Super, UBS, Societe Generale, Master Trust Bank of Japan, Abu Dhabi Investment Authority, Citi Group Global Markets, Goldman Sachs and Morgan Stanley Investment Funds. The funds were allocated to anchor the ₹18,000 crore FPO were investors at the upper end of the Reliance Trust, SBI General

price band of ₹10-11 per share. allocation, 16.2% was allotted to 5 domestic mutual funds through 11 schemes. The fund houses include HDFC MF, Moti-

Out of the total anchor book lal Oswal MF, Quant MF, Baroda BNP Paribas MF, and 360 One MF.The other notables names in the anchor investment round of

Insurance Company, ICICI Prudential Life Insurance Company and Jupiter India Fund.

The FPO will open for subscription on April 18 and close on April 22. Axis Capital, Jefferies **India and SBI Capital Markets** are the lead managers for the issue.The company has set aside 50% of the issue for qualified institutional buyers (QIBs), 15% for non-institutional investors and the rest for retail individual

investors. The FPO, the biggest ever in India, is part of Vi's ₹45,000 crore fundraise. While the promoters will separately infuse ₹2,000 crore, the company also plans to raise ₹25,000 crore via debt. Vi, which has been struggling to raise funds for around three years, had indicated that it expects strong response from both international and domestic institutional investors in anchor

# Three more AIFs by year end, says Julius Baer CEO

Equity Fund-I gave us a clear

understanding of the growth

of alternatives in the overall

investment mix preferred by

our ultra high networth indi-

vidual (UHNI) clients. In the

last five years, India's

alternative invest-

ment industry -

VIVEK KUMAR M & **RAJESH KURUP** Mumbai, April 17

**SWISS PRIVATE BANK Julius** Baer is gearing up to launch three more Alternative Investment Funds (AIFs) in India by the end of this calendar year, which would be fund of ₹300 crore.

response to our maiden India

Portfolio Manmuch higher than its maiden agement Services and AIF overwhelming "The WE BELIEVE, THIS SURGE IS

**FUELLED BY INCREASED** INTEREST FROM UHNIS IN THE COUNTRY

UMANG PAPNEJA, CEO. JULIUS BAER INDIA

financialexp.epapr.in

has more than doubled

CHENNAI/KOCHI

the mutual fund industry," Julius Baer India CEO Umang Papneja told FE in an interaction.

"We believe, this surge is fuelled by increased interest from UHNIs in the country. AIFs have witnessed 10-fold growth in the recent years, emerging as a preferred investment avenue in India," he said, adding, the corpus of new AIFs are yet to be finalised.

Julius Baer received a category-III AIF licence in 2023, following which it raised more than ₹300 crore by Janu-31, through its maiden fund.

# Paytm gets NPCI nod for user migration to new UPI IDs

**PAYTM OWNER ONE97** Communications (OCL) on Tuesday received approval from the **National Payment Corporation** of India (NPCI) to start the user migration from existing Paytm Payments Bank UPI handle to new Payment System Provider (PSP) bank handles.

"Following NPCI's approval on March 14, 2024, to onboard OCL as a third-party application provider (TPAP) on the multi payment service provider API model, Paytm has expedited the integration with Axis Bank, HDFC Bank, State Bank of India (SBI), and Yes Bank," the company said in an exchange filing. It added that all four banks are now operational on the TPAP, streamlining the process for Paytm to shift user accounts to these PSP banks. - FE BUREAU

# allocation.

# 'AKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS, 2011") AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF

# INDIA RADIATORS LIMITED

FER OPENING PUBLIC ANNOUNCEMENT UNDER REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND

Registered Office: No. 88, Mount Road, Guindy, Chennai-600032, Tamil Nadu, India Tel: +91 44 40432211; Email: cs@indiaradiators.com, Website: www.indiaradiators.com; Corporate Identification Number: L27209TN1949PLC000963

OPEN OFFER FOR ACQUISITION OF UPTO 2,34,000 (TWO LAKH THIRTY FOUR THOUSAND) FULLY PAID-UP EQUITY SHARES OF ₹10/- (RUPEES TEN ONLY) EACH ("EQUITY SHARES"), REPRESENTING 26% (TWENTY SIX PERCENT) OF THE VOTING SHARE CAPITAL OF INDIA RADIATORS LIMITED ("TARGET COMPANY"), FOR CASH, AT A PRICE OF ₹ 6/-( ₹ 4.26/- IN TERMS OF REGULATION 8(2) OF THE SEBI (SAST) REGULATIONS, 2011 AND ₹ 1.74/- TOWARDS THE INTEREST @ 10% PER ANNUM FOR A PERIOD OF 4 YEARS FOR IN MAKING AN OPEN OFFER) ("OFFER PRICE") PÉR EQUITY SHARE AGGREGATING UPTO 🤻 14,04,000/- (RUPEES FOURTEEN LAKH FOUR THOUSAND ONLY), FROM

This Offer Opening Public Announcement and Corrigendum to the Detailed Public Statement ("Offer Opening Public Announcement and Corrigendum") is being issued by Saffron Capital Advisors Private Limited ("Manager to the Offer"), for and on behalf of the Acquirer, pursuant to and in accordance with Regulation 18(7) of the SEBI (SAST) Regulations, 2011 and to changes/amendments advised by SEBI vide its letter bearing reference no. SEBI/HO/CFD/DCR-2/P/OW/2024/12497/1 dated March 28, 2024 ("SEBI Letter")

This Offer Opening Public Announcement and Corrigendum should be read in continuation of and together with: (a) the Public Announcement dated January 05, 2024 ("PA"); (b) the Detailed Public Statement published on January 12, 2024 in Financial Express (English) all editions, Jansatta (Hindi) all editions, Makkal Kural (Tamil) Chennai Edition- Place of Registered office of Target Company and Pratahkal (Marathi) Mumbai Edition - Place of Stock Exchange at which shares of Target Company are listed ("DPS"); (c) the Draft Letter of Offer dated January 19, 2024 ("DLOF") (d) the Letter of Offer dated April 04, 2024 ("LOF"). This Offer Opening Public Announcement and Corrigendum is being published in all the newspapers in Capitalised terms used but not defined in this Offer Opening Public Announcement and Corrigendum shall have the meaning assigned to such terms in the PA, DPS, DLOF and/or LOF.

The shareholders of the Target Company are requested to kindly note the following: The Offer Price is ₹ 6/- (₹ 4.26/- in terms of regulation 8(2) of the SEBI (SAST) Regulations, 2011 and ₹1.74/- towards the interest @ 10% per annum for a period of 4 years for the delay

in making an Open Offer) per Equity Share payable in cash. There has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph VII A (Justification for the Offer Price) beginning on page no. 27 of the LOF. The Committee of Independent Directors of the Target Company ("IDC") has recommended that the Offer is in line with the SEBI (SAST) Regulations, 2011 and the same is fair and reasonable. Further, IDC is of the view that the Offer Price is in line with the parameters prescribed by SEBI in the SEBI (SAST) Regulations, 2011. The recommendations were unanimously approved by the Members of the IDC on April 12, 2024, and published on April 15, 2024 in the same newspapers in which the DPS was published. For further details,

please see IDC recommendation as available on the website of SEBI at www.sebi.gov.in and on the website of BSE at www.bseindia.com. The Open Offer is a mandatory offer being made under Regulations 3(1) and 4, and other applicable regulations of the SEBI (SAST) Regulations, 2011 to the Public Shareholders of the

4. The Open Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations, 2011. Further, there is no competing offer to this Open Offer. The Open Offer is not

conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations, 2011. The Letter of Offer dated April 04, 2024 including the Form of Acceptance-cum-Acknowledgement ("LOF"), was dispatched through electronic mode and/or physical mode on April 5, 2024 and April 9, 2024 respectively to all the Eligible Shareholders of the Target Company holding Equity Shares as on the Identified Date, i.e. April 02, 2024. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer during the

Please note that a copy of the LOF along with Form of Acceptance and Form No. SH-4 - Securities Transfer Form is also available for downloading on the websites of the SEBI, the BSE

and the Registrar to the Offer at www.sebi.gov.in, www.bseindia.com and www.cameoindia.com respectively. Non-receipt/ non-availability of the LOF and the Form of Acceptance does not preclude an Eligible Shareholder from participating in the Open Offer. Please see the manner of participating in the Open Offer described below in brief. Kindly note that the Open Offer is being implemented by the Acquirer through the stock exchange mechanism made available by BSE in the form of a separate window ("Acquisition Window") in accordance with SEBI (SAST) Regulations, 2011 other applicable SEBI circulars and guidelines issued by the BSE and the Indian Clearing Corporation Limited ("Clearing Corporation")

. The Eligible Shareholders are required to refer to the Section titled "Procedure for Acceptance and Settlement of the Offer" on page no. 32 of the LOF in relation to inter alia the procedure for tendering their Equity Shares in the Open Offer and are required to adhere to and follow the procedure outlined therein

 a. In case of Public Shareholders holding Equity Shares in dematerialized form: Eligible Shareholders who are holding Equity Shares in dematerialized form and who desire to tender their Equity Shares in the Open Offer, may do so through their respective selling broker(s) by giving the details of Equity Shares they intend to tender under the Open Offer. Eligible Shareholders should tender their Equity Shares before market hours close on the last day of the Tendering Period. The selling broker(s) would be required to mark lien on the tendered Equity Shares and thereafter place an order/bid on behalf of the Public Shareholder using the Acquisition Window of the BSE. Please also read detailed procedure described in paragraph IX at page no. 33 of the LOF.

In case of Public Shareholders holding Equity Shares in physical form: Eligible Shareholders holding Equity Shares in physical form may participate in the Open Offer through the respective selling broker(s) by providing complete set of documents for verification procedure including (i) original share certificate(s); (ii) valid share transfer form(s) i.e. Form SH-4; (iii) duly filled in Form of Acceptance-cum-Acknowledgement (in case the Public Shareholder has not received the Form of Acceptance-cum-Acknowledgement, then he/she may make an application on plain paper duly signed by him/her, stating inter alia, full name, address, number of Equity Shares held, and number of Equity Shares being tendered); and (iv) such other documents described in paragraph IX at page no. 35 of the LOF. The selling broker shall place a bid using the Acquisition Window of the BSE and provide a Transaction Registration Slip ("TRS") to such Public Shareholder. The selling broker / Public Shareholder should thereafter deliver the original share certificate(s), Form SH-4 and such other documents described in paragraph IX at page no. 35 of the LOF to the Registrar to the Offer at the address mentioned in the LOF so that the same reaches the Registrar to the Offer no later than 5:00 PM Indian Standard Time ("IST") within 2 (Two) days from the Offer Closing date i.e. Friday, May 03, 2024. Please also read and follow the detailed procedure described in paragraph IX at page no. 35 of the LOF. Please note that physical share certificates and other relevant documents should not be sent to the Acquirer, Target Company or the Manager to the Offer.

In terms of Regulation 16(1) of the SEBI (SAST) Regulations, 2011, the Draft Letter of Offer ("DLOF") was submitted to SEBI on January 19, 2024. SEBI issued its observations on the DLOF vide its letter bearing reference no. SEBI/HO/CFD/DCR-2/P/OW/2024/12497/1 dated March 28, 2024. SEBI's observations have been incorporated in the LOF. This Offer Opening Public Announcement and Corrigendum also serves as a corrigendum to the DPS, and as required in terms of the SEBI Letter.

Public Shareholders are requested to note the following material updates to the DLOF as included in the LOF in relation to the Open Offer:

a. Inclusion of a table giving details about the Cumulative Redeemable Preference Shares of the Target Company allotted to the Acquirer, on which the Open Offer was triggered at

Inclusion of Limited Reviewed Financial Statements of the Target Company for the 9 (nine) months period ended December 31, 2023 at Paragraph VI Point No. 22. Updation of Pre and post-offer shareholding pattern of the Target Company based on the shareholding (from beneficiary position data) as of April 02, 2024 at Paragraph VI Point No

d. Inclusion of a table with respect to market price of the Target Company as on date of PA and the date immediately after PA date at Paragraph VII (A) Point No. 7. The following confirmations were included in the LOF in relation to the Acquirer

The details about the Cumulative Redeemable Preference Shares of the Target Company allotted to the Acquirer, to which Voting rights (%) acquired by the Acquirer in accordance with Sec 47(2) of the Companies Act, 2023 as on date of this LOF at Paragraph V Point No. 1.8. The details regarding beneficial ownership of Corporate Promoters of the Acquirer as on date of this LOF at Paragraph V Point No. 1.11. Acquirer confirms that Bhimsingh Narendran and Rita Chandrasekar are the common Independent Directors in Sicagen India Limited\* and the Target Company as on date or

this LOF at Paragraph V Point No. 1.15 Acquirer confirms that Bhirnsingh Narendran, Independent Director of Sicagen India Limited\* is also a Director in South India House Estates and Properties Limited, which is a Wholly Owned Subsidiary of Sicagen India Limited\* and also a public shareholder of the Target Company as on date of this LOF at Paragraph V Point No. 1.16.

Acquirer confirms that Sicagen India Limited\* is the Holding Company of South India House Estates and Properties Limited, which is a public shareholder of the Target Company as on date of this LOF at Paragraph V Point No. 1.17 (vi) Acquirer confirms that Rangaswami Natarajan Edayathumangalam is a Common director in Twinshield Consultants Private Limited#, the Acquirer and the Target Company

as on date of this LOF at Paragraph V Point No. 1.18 (vii) Acquirer confirms that Rangaswami Natarajan Edayathumangalam is the Whole-time Director of the Acquirer and the Target Company as per the provisions of Section 203 o the Companies Act, 2013 as on date of this LOF at Paragraph V Point No. 1.19.

(viii) Acquirer confirms that South India House Estates and Properties Limited is the Wholly Owned Subsidiary of Sicagen India Limited\* wherein Mr. Ashwin C Muthiah is the Beneficial Owner of Sicagen India Limited\*. However, Mr. Annamalai Chidambaram Muthiah and Ms. Abirami Jawahar are not related to South India House Estates and Properties Limited as on date of this LOF at Paragraph V Point No. 1.20. (ix) Acquirer confirms that South India House Estates and Properties Limited and South India Travels Pvt Limited, public shareholders of the Target Company, are not a deemed

PAC along with the Acquirer as there is no common objective or intention to acquire shares or voting rights or exercise control over the Target Company as on date of this LOF Acquirer confirms that they do not hold the equity shares of the Target Company. Therefore, the compliance under Chapter V of the SEBI (SAST) Regulations, 2011, with

(xi) Acquirer confirms that Neither the Acquirer nor any of its promoters, directors, key managerial personal (as defined in the Companies Act, 2013) or senior management are categorized or declared as "fugitive economic offender" under Section 12 of the Fugitive Economic Offenders Act, 2018 as on date of this LOF at Paragraph V Point No. (xii) Acquirer confirms that South India Travels Pvt Limited\*, is a public shareholder of the Target Company and also the Promoter of the Acquirer. Mr. Kuppuswarny

Gopalakrishnan is a common director on the board of South India Travels Pvt Limited\* and the Acquirer. Mr. Mariappa Nadar Rajamani, director of South India Travels Pvt Limited, is also on the board of Golden Star Assets Consultants Private Limited (Corporate promoter group of the Acquirer), Trinity Autopoints Limited (Corporate promoter group of the Acquirer), Walery Security Management Limited (Subsidiary of the Acquirer) and South India House Estates and Properties Limited (Wholly Owned Subsidiary of Sicagen India Limited\*) as on date of this LOF at Paragraph V Point No. 1.26(h)

(xiii) Acquirer confirms that South India House Estates and Properties Limited is a public shareholder of the Target Company, which is a Wholly Owned Subsidiary of Sicagen India Limited\*. Mr. Bhimsingh Narendran, director of South India House Estates and Properties Limited, is also on the board of the Target Company and the Acquirer as on date of this LOF at Paragraph V Point No. 1.26(i).

(xiv) Acquirer confirms that no directions subsisting or proceedings pending against them under SEBI Act, 1992 and regulations made there under, also by any other Regulator and no penalties are levied by SEBI/RBI/Stock Exchange against them as on date of this LOF at Paragraph V Point No. 1.26(j).

# Corporate promoter group of the Acquirer

2. Schedule of Major Activities of the Offer:

The following confirmations were included in the LOF in relation to the Target Company.

regard to the Target Company, is not applicable as on date of this LOF at Paragraph V Point No. 1.26(e).

The Target Company confirms that its promoters are not related to the Acquirer as on date of this LOF at Paragraph VI Point No. 12.

The Target Company confirms that its promoters are not related to the public shareholders of the Target Company as on date of this LOF at Paragraph VI Point No. 13. The Target Company confirms that no directions subsisting or proceedings pending against it under SEBI Act, 1992 and regulations made there under, also by any other

Regulator and no penalties are levied by SEBI/RBI/Stock Exchange against the Target Company as on date of this LOF at Paragraph VI Point No. 14. (iv) The Target Company confirms that there is no such transaction happened which requires to file report under Regulation 10(7) of SEBI (SAST) Regulation, 2011 as on date of this LOF at Paragraph VI Point No. 15.

The Target Company confirms that Bhimsingh Narendran is on the board of the Target Company as a Non-Executive Independent Director and a Director on the board of South India House Estates and Properties Limited, public shareholder of the Target Company as on date of this LOF at Paragraph VI Point No. 18. (vi) The Target Company confirms that it has been incurring losses from the year 1997-98. The promoters have been periodically providing loans to the Target Company to pay off

the creditors and to meet the operational expenses. The Target Company became a sick company and was referred to BIFR during the year ended 30th September 2000. The outstanding loan balances as at 30th September 2019 amounted to Rs. 356 Lakhs. However, an amount of Rs. 236 Lakhs was repaid to the promoters in the year 2019-20 and the balance amount was waived by them as on date of this LOF at Paragraph VI Point No. 19. (vii) The Target Company confirms that it has received Inter Corporate Deposits (ICD) from the Acquirer during the FY 2019-20 to FY 2021-22, which was utilised to settle the labour dues, repayment of unsecured loans from promoters and other creditors. Subsequently, the ICD was converted into preference shares in the year 2022 on private

placement basis as on date of this LOF at Paragraph VI Point No. 20. (viii) Target Company has issued Redeemable Cumulative Preference shares in tranches from September 2017 to March 2022 to the Acquirer. The proceeds from issue of preference shares have been utilized for settling the dues to banks, financial institutions, other unsecured creditors and dues to former workers of the company. The details of the same as on date of this LOF at Paragraph VI Point No. 21

11.Status of Statutory and Other Approvals: As on the date, to the best of the knowledge of the Acquirer, there are no statutory approvals required by the Acquirer to complete this Offer. However, in case of any such statutory approvals are required by the Acquirer at a later date before the expiry of the tendering period, this Offer shall be subject to such approvals and the Acquirer shall make the necessary applications for such statutory approvals. Please also refer to paragraph VIII B on page no. 31 of the LOF for further details.

Revised schedule (Day and Date)" Original Schedule (Day and Date) Activity Friday, January 05, 2024 Friday, January 05, 2024 Public Announcement (PA) Friday, January 12, 2024 Publication of DPS in the newspapers Friday, January 12, 2024 Last date for filing of draft letter of offer with SEB Friday, January 19, 2024 Friday, January 19, 2024 Monday, February 05, 2024 Monday, February 05, 2024 Last date for public announcement of competing offer(s) Monday, February 12, 2024 Last date for receipt of comments from SEBI on Draft Letter of Offer (in the event SEBI has not Thursday, March 28, 2024<sup>a</sup> sought clarifications or additional information from the Manager to the Open Offer) Wednesday, February 14, 2024 Tuesday, April 02, 2024 Last date by which the Letter of Offer to be dispatched to the Public Shareholders whose name Thursday, February 22, 2024 Wednesday, April 10, 2024 appears on the register of members on the Identified Date Last date for upward revision of the Offer Price and/or Offer Size Tuesday, February 27, 2024 Tuesday, April 16, 2024 Tuesday, April 16, 2024 Last Date by which the committee of the independent directors of the Target Company is Tuesday, February 27, 2024 required to publish its recommendation to the Public Shareholders for this Open Offer Date of publication of Open Offer opening Public Announcement in the newspapers in which the Wednesday, February 28, 2024 Thursday, April 18, 2024 DPS has been published Thursday, February 29, 2024 Date of commencement of the Tendering Period ("Offer Opening Date") Friday, April 19, 2024 Date of closure of the Tendering Period ("Offer Closing Date") Thursday, March 14, 2024 Friday, May 03, 2024 Last date of communicating the rejection/acceptance and completion of payment of Monday, April 01, 2024 Friday, May 17, 2024 consideration or return of Equity Shares to the Public Shareholders of the Target Company Last date for publication of post Open Offer public announcement in the newspapers in which Monday, April 08, 2024 Monday, May 27, 2024 the DPS has been published

There is no competing offer to this offer.

2. Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent by email. It is clarified that all the equity shareholders holding Equity Shares of the Target Company (registered or unregistered) (except the Acquirer, the Promoters, the parties to the Share Purchase Agreement and any person deemed to be acting in concert with them) are eligible to participate in this Offer any time before the closure of this Offer.

 Actual date of receipt of SEBI Observation Letter on DLOF. 4. Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.

13. The Acquirer and its directors in their capacity as directors, severally and jointly, accept the responsibility for the information contained in this Offer Opening Public Announcement and Corrigendum (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company and/or the Sellers) and also for the obligations of the Acquirer as laid down in the SEBI (SAST) Regulations, 2011 in respect of the Open Offer

4. This Offer Opening Public Announcement and Corrigendum would also be available on the website of SEBI at www.sebi.gov.in and on the website of Manager to the Offer at ISSUED ON BEHALF OF THE ACQUIRER BY THE MANAGER TO THE OFFER



Saffron Capital Advisors Private Limited 605, Sixth Floor, Centre Point, Andheri-Kurla Road, J. B. Nagar, Andheri (East),

Mumbai-400 059, Maharashtra, India. Tel. No.: +91 22 49730394; Email id: openoffers@saffronadvisor.com

Website: www.saffronadvisor.com

Investor Grievance Id: investorgrievance@saffronadvisor.com SEBI Registration Number: INM000011211 Validity: Permanent Contact Person: Satej Darde/ Narendra Kurnar Gamini

SEBI Registration: INR000003753 Validity: Permanent Contact Person: Sreepriya, K.

Cameo Corporate Services Limited

Tamil Nadu, India Tel: +91 44 4002 0700; Email id: priya@cameoindia.com Website: www.cameoindia.com Investor grievance: investor@cameoindia.com

Subramanian Building, No.1, Club House Road, Chennai-600 002,

REGISTRAR TO THE OFFER

Place: Chennai Date: April 17, 2024

9

Continued to the part of the p

		0 विका 6 वे सार्थ)  य किनियेक के संगन्तवों के ज्यानार्ज केंद्र
~		स्य क्षान्यक के सम्बद्ध के मानाम क्षा गत नेवल
1.	कॉपरिट डेनदार का नाम	मिसले एसएलकार टेकब्रांज प्राडबेट लिमिटेड
2.	कार्परिट देनदार से गठन की तिसि	17 जुलाई, 2001
3.	प्राधिकरण जिसके क्यीन कॉर्पोरेट देनवार निगनित/मंगीकृत है	गंपनी अधिनियम १६६३ के तहत कंपनी प्रजिस्हार, राष्ट्रीय राजमानी क्षेत्र विकसी और हरियाणा, न्या विकसी
4.	कॉपरिट देनवार की कॉपरिट पडवान संख्य /बीमित वास्तिम पडमान सं.	U70102DL2001PTC111681
5.	कॉर्पोस्ट बेनदार के फंजीवन कार्यालय एवं प्रधान कार्यालय, यदि कीई हो, का पता	१८८, टॉक्स-बीब, प्लॉट नं. १४ कम्युनिटी सेन्टर, कडकडब्रमा, बंस्ट दिल्ली, दिल्ली–110082
	कॉर्पोस्ट बेनवार के संबंध में विवास	16 अप्रैल, 2024
7.	दिवाला समामान प्रक्रिया बंद होने की अनुमानित दिखि	13 सम्बद्धार, 2024
в.	अंवरिय रिजोब्स्यान प्रोकेशनत के रूप में कार्य करने के मिए अंतरिय रिजोब्स्यान प्रोफेडनत का जन और प्रेजीवनय सेन्स्स	नाम : बनित् अप्रवास पंजीकान पंजा : BBMPA-021P-N001852017-181045
8.	बोर्ड के साथ पंजीकृत अनुसार अंतरिंग रिजोल्युसन प्रोप्टेशनस्य का पदा पूर्व ई-शैल	एव-83, विजय चीक, लागी नगर, दिल्ली-110082 इ-नेस आई वी : smitspow@commi.com
10.		पुच-63, विकय चीळ, कली नगर, दिल्ली-110082 च-नेल पता : sittechinia.mriagcs@gmail.com
11	दावों को जना करने की अंदिन दिन्धि	30 वर्गस, 2024
	अतरिम रिजोइकुबन प्रोकेशनल द्वारा निर्मारित किये गये बनुसार प्रत्य 21 की चन्त्रारा (४ए) के अनुकार (ख) के अधीन जनवारों का दर्ग, यदि कोई हो	वर्तमान में शागू नहीं है।
13.	एक मार्ग में सेनदारों के कविकार प्रतिविधे के तौर पर कार्य करने के जिए निवाधित किये नये इन्हों लेखी प्रोफेक्टनल का नाम (प्रतिक बर्ग में तीन नाम)	वर्जमान में साम् नहीं है।
14	क्र)संगत फार्न और	क) येन लिंक : https://bbl.gov.in/home/download

शिक्षिक्व अभिनित्रे ज्यासम् राक्षे अस्त्र । १९०० । त्यास्त्र अभिनेत्र अस्त्र । श्रीकृति स्वार स्वार । श्रीकृति स्वार स्वार । श्रीकृति स्वार स्वार स्वार । श्रीकृति स्वार स्वार

प्रशास करिया के बारिया है। "अपने क्षारी करिया है। "अपने करिया करि

दाटा कैपिटल हाजसिंग फाइनेंस लिमिटेड ТАТА अंक्षेत्र कर्मका शर्मक क्रिकेट के स्वाप्त कर्मक कर्मक कर्मक कर्मक कर्मक कर्मक कर्मक क्रिकेट के स्वाप्त कर्मक क्रिकेट के स्व

का कार चंद्रा		की पूरत है बहुबर चरि	
000 100083316 &	के कप में) तथा की नवीच हर्मा जीर की श्रापुत्र सर्मा (राष्ट्र-ऋपकर्ता / गारंटर के कप में)	%, 168,246 / — ऋग खता तरिवा TCHHL055000010088316 के अंधरित वर्ष च. 71,226 / — की चर्षि ऋम जाता संका TCHL055000010008518 के अंधरीत आपके द्वार देश एवं पुराताम्बेस्य के अर्थात खुल ता प्रीमा कृष्णार भार सी अद्दर्शतील प्रीमा कृष्णार भार सी अद्दर्शतील पात्र) 29,12/2022 के अगुकर	15.04.2024
क्रीक की	मीर्थे / क्या चंदीर्थ प	<b>विकल : सं. २५ वारक आवासीय दी</b> र	डीए फ्लैट के

कारण विश्वपार्थन है जिसका कारण का निवास है। समस्ता पढ़ माना तथा जैसे जो प्रसन ताल, श्रेणी पुरुषकाईणी, क्योंक — प्रीक्ष, पीकेट-05, सेक्टर प्रीक्ष, दीवीए मार्केट, गरेला, पिक्ली — 110040 में स्थित है।

01D 10023.5940	(उपारकर्ता के रूम में) और	च. 13,43,294/— (वपये तेरह लाख वैद्यातीस इजार वो सी चीदनवे मात्र) 18/01/2024 के अनुसार ककावा	16,34,2024
प्रदेश की	विकियों / अपना संपतियों क	हैं विकास स्था, 111—वी (पुराना) और 1	17—वी (नया)
प्रदेश कार्डि	स्वापना कार्यातीय प्रोतिय के वि	विकास समाम जब राज्य र प्राचना अधिक	वर्ग के बिद्या

ध्यापक चार्यान्वात्राक अवशासित चीतर्ष के मिनिय प्रधान तक (स्वर ) प्रध्या अमितार्थ के प्रीत अध्यापत कर प्रीत कर किया है आप तो है जा अस्ति व है अप ते कर किया है आप तो है आप तो है आप तो है आप तो के प्रधान ते प्रधान ते

(राज-जगारकर्ता) स्वीतम् प्रकारकर्ति / बक्क पर्वकर्ति स्व विकल्ण । एरं. २ धारक आगारीम परीट के समस्य वह माण मंत्र, जो दिरोम एत पर प्रकार्वजी, स्वीत – पुणव, पॉकंट ठा, रोकटर जी-स, नरेला, नई दिल्सी-10040 में रिचत है।

रिवंड : १<del>१ - १४ - १११ -</del> स्ट्रिय व स्थान है। क्या - १९२४ - स्ट्रिय व्यक्ति क्या - स्ट्रिय व्यक्ति स्थान स्

पंजा. ए/डॉ/दस्ती/चिनकाने/डून क्जाने एवं पता, ए का (पता) प्रथमित कुन कांग प्र र की कैसारी केवचांच्या के काव्यान / सुक्ता पट द्वारा कस्त्री वादिकारी—। का कर्यान्त क्रा मसुती वादिकार—। गुंबई द्वितीय तत टेर्नोचेंच मकर स्ट्रैंड पेड, कोलावा महर्तेट, कोलावा, गुंडई - 400 005

\*1944, कालाम, मुख्य — 400 005 वारपी. नं. 140/2005 विक एवं विशेष संस्थान को देव काल शस्तुत अधिकित्म 1903 के साथ परित काल कर अधिकित्म 1901 की हिसीब अनुसूचि के निमम 38, 62(2) के आंतर्गत विक्रम की छत्योंचमा

क्षण मा स्वारंग कर्युवा के जानमा का काश्री के मान मा स्वारंग करणा का काश्री के मान मा स्वारंग करणा के किया के जीन के किया के

प्रशास हिंदी की बात परिश्त है कि प्रशास कर परिश्त है कि प्रशास की पूर्व कर है कि प्रशास कर प्रशास कर है है है उपयोग कर है जो है जो

英克	संपत्ति का विवरण	निरोगण की रिवि	आर्थीन्त भूमप	ईएम्बो	मृद्धि बोसी	
١.	प्लीट मंतर 601, खादिल्लर अपार्टनेंट्स, 54. किरोजवाज रोज, नई दिल्ली, व्यक्तिमाल 2046.03 वर्ग प्रूट, इस प्रकार परिशोधित है :- चरार-मूर्व में सर्विस परेत से, प्रकार-मूर्व में विशेष काठ चेट, प्रकार-परिवम में प्लॉट मैंबर 33. चरार-परिवम में प्लॉच चेट।	18/05/2024	4,48,00,000/-	44,80,000/-	5,00,000/-	
r, चण्यतन बोळी खनाने बाझे को किसी भी ऑट का होता खेलित किया खालगा। जब प्रस्ताबित कीमत बृतनी						

प्रशासनाथिय के प्रशासन में आप के प्रशासन में आई के प्रशासन में अई के प्रशासन में अ

धारिक्रीयोग किया के अनुसार पाठ कारों में त्याने कि कारी विचार स की पान 4.22 कर बेठ कार कार कार किया की पान के उन्हें में तीन की किया के प्राप्त की पति की की की पति कार की पति है किया कार कार की कार की पता कार की की पता की पता की पता कार की कार की कार कार की की पता की पता की की पता की पता

याज हाय अध्यक्षकर बाह्य स्थापा एक हा मा जाएगा। 15, संबंधि क्षित्ते हैं कहाँ हैं जानार पर्य और प्रेसी हैं को है कानार पर नेवी का पहें हैं। 16, पार्टी क्युक्ति पानी जाती है को बिचों भी या गानी मेकियों को स्वीकार या अपनेकार करने या विम कारण नावार किसी भी समय नीतानी स्थापत करने का अभिकार बणोहस्तावार्ष के पास सुर्व्यव है।

स्रोंड की च	वेची जाने वाली संपत्ति का राह-पातिकों के नान के सावा विकास, पहां संपत्ति विकासका और साह-मासिक के सम में किसी अना व्यक्ति की है।	राजस्य मा भाकसम् विद्या	ऋमगर का किरण जी संपत्ति पर	वाम किया गया हो, विवे कोई, को संबंधि के किए प्रस्तुत किया गया है, और इसकी प्रकृ ति एवं मूख्य पर असर खरमा वाले अन्य इस्ता विकरन।		
1	2	8	4	8		
L	प्रतेष्ठ नंतर 801, आहित्तर अवार्टनेट्स अ. किरोजवाह चेत्र. सुं दिख्ली, अस्मित्तन 2048का वर्ग पुर, इस प्रकार परिसीक्ति हैं :- ध्यार-पूर्व में सुर्वित सह पेत्र. प्रक्रिय-पूर्व में क्रिकेश सह पेत्र. प्रक्रिय-प्रतिका में प्रतिह नंतर तर, स्वार-परिका में प्रतिका केत्र।	कानुपशन्म	बंधककृत संपन्ति	অনুদলন্দ		

ग्रहर

हंटेबा एसेंशिया लिमिटेड

पंजीवृक्त आर्थिकाः 607, 6वीं अंबित्तः, पर्वृत्व बेस्त हास्य – 2, बेताबी सूज्ञाच प्रेस, उत्तर पहिन्य विस्ती, विस्ती, जारत, 110034

21 still 2024 on statical tribuilly one and as test mandata contain discovery and indicovery											
	•	(अन्यवा बसाए गए को छोर					इक्ट सभी आंक	के लाओं में हैं			
			स्रो	क्ति निवीन वी	<del>क</del> रे		पर्देब्यलेन नितीय अंतरहे				
क्र एर	निवरण		तिमही समान		वर्ग समाप्त	वर्ष समन्त		तिगासे सगाप		वर्ष समन्त	दर्ग सगाप्त
		असर्व24	अ विसन्तर 23	अ मर्च 23	३१ नार्व २४	श मर्च 21	अ मुर्च 24	अ विसम्बर 23	31 मार्च 23	अभार्क 24	31 मार्च 23
		(Allaha)	(कर व्यक्तिरेक)	(efflicks)	(ell(Sabu)	(थॉडिटेड)	(अधिकरेज)	(GFT-40)Rebut)	(486ta)	(NTREEN)	(adPlackar)
1	कुत्र सम	10,063.05	6,283.75	8,809.87	29,582.20	24,550.15	10,063.05	6,283.75	4,000.66	29,582.28	24,550.16
2	कुल व्यथ	9,417.87	6,288.42	8,571.95	27,685.88	23,632.68	9,417.67	6,288.42	6,871.86	27,865.88	23,682.59
3	असावारण परपुत्रों और कर से पहले स्वाप	645.27	85.32	287.72	1,896.51	717.58	645.37	95.32	237.71	1,896.51	717.50
4	कर से फले लाग/(मानि)	645.34	94.31	225.60	1,910.79	723.76	645.37	95.32	243.21	1,896.51	717.50
	कर व्यव/(साम)										
6	वर्रामान कर	26.99	24.00	57.30	341.87	57.30	26.05	24.00	57.30	342.94	57.30
7	आस्पगित कर	25.45	-	-0.27	25.45	-0.27	25.45	-	-0.27	25.45	-0.27
•	अवधि के शिए साम/(siff)	582.60	70.82	188,66	1,543.46	886.67	591.87	71.33	186.16	1,528.11	880.40
•	अनी के लिए कुल व्यापक भाग	619.19	95.48	158.00	1,543.48	888.67	618.18	96.89	186.16	1,628.11	580.40
10	प्रवत्र अभिक्ये क्षेपर पूँजी	9,140.66	4,570.33	4,570.33	9,140.66	4,570.33	9,140.66	4,570.33	4,570.33	9,140.66	4,570.33
11	पुगर्यूत्यांकन रिजर्व को छोड़कर अन्य इतिकटी	2,571.16	6,643.30	2,984.35	2,571.16	2,970.54	2,549.63	6,643.30	2,964.35	2,549.63	2,964.35
12	प्रति इनिपटी शेवर जाव (प्रतोक 1/— क)	0.05	0.02	0.04	0.28	0.15	0.06	0.02	0.04	0.27	0.14

कें जंभी के प्रोपिक सिरोप परिमान जंभी नोतिषिया 2015 (क्षोपिक) की बाद 155 से वहा निर्माशिव हंट एट्टा के बहुआर संबीधर निरमों के दाश और रोजें के निरमनन 55 (सुपोब्राहा परिमाय की मार्टीकरण) के पॉर्स में नैयार किए गए हैं। अस्वस्ववादी निरमा 2015 कंभी एक पिटेट बोगा चीन की निरमान अस्वस्वक सहस्त्रों में हैं होंगे में जा नारों है जीत हैं-ट-एट्टा 168 के स्मृतार कोई साम पिटेट करने बोधा चीट मार्टी कंभी के पितान निरमलें के लिए कमा स्वीवद्वारस्थावादेशकर सम्माजीवादेशकर और माम्माजीवादेशकर वार्ट मार्टीकर पर पोप प्रथम हैं।

NG PUBLIC ANNOUNCEMENT UNDER RESULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHA Regulations, 2011, As amended ("Sen) (aast) resulations, 2011") and corrigendum to the detailed public statement for the atter Auguston dies.

#### **INDIA RADIATORS LIMITED**

HARRER, REPRESENTED SENT (FIGURE 1) THE CONTROL OF THE THEORY THAT TOURNAME PRILEY FOUND THE CONTROL OF THE CON

Facility 15, 2021 POLICY To Lister of Uniter causer Annual Policy Annual

The Open Christopher of the State (SAST) Projections, 2011 to the Public Standards regulations and the State (SAST) Projections, 2011 to the Public Standards of the State (SAST) Projections, 2011 to the Public Standards of the State (SAST) Projections, 2011, Further, there is no competing offer in this Open Offer; the Open Offer is not conditionally on any information inferent designation, 2011.

The Latter of the date of April Op. 2024 Headings his Form off Aposphere, owns-Advendagement (LIPP), was disputioned by trough electronic mode and/or projection of the April Op. 2024 Headings his State (SAST) Projection, 2011.

Part of the State of April Op. 2024 Headings his Form off Aposphere, owns-Advendagement (LIPP), was disputioned through electronic mode and/or projection of the April Op. 2024 Headings and the April Op.

Public Distinctional level in they assign during a content and occore an entirevene or on a new consumption. The content is present the content of the conte

recording for inconting their Capil Systems in the Open Oiller and an engined to software that of bits better procedure and inconting their Capil Systems in the Open Oiller and an engined to software the recording continued and the oil of the Capil Systems in t

Peragraph III Polnt Kin. 4.

- Limbel Perhensel Financiel Statements of the Target Company for the 9 (nins) moretis perhad anded December 31, 2023 st. Peragraph VI Polnt Kin. 2.

position of the zero post-offer a harmholding pattern of the Target Company based on the shareholding (from beneficiary position data) as of April 12, 2024 at Para

solitors of the sale peak of the alternated large pattern of the "larged Company toward on the shire heading (from heart foliaty points adult) as at Reptil 12, 2024 at Prangapy N Florid No.

- during of a table with managert to main replaced of the 102 free prompting and date of the control of the shire of the shire

region to an engine company, and appealance of or investment or and Line at engingent or vice to 1...2007, and the second of the Companion Act, 2017 or motion resonationated in Acquire contents of the Companion Act, 2017 or motion resonationated in Acquire contents of the Companion Act, 2017 or motion resonationated and 1...2007, and the contents of the Companion Act, 2017 or motion resonationated and 1...2007, and the Companion Act, 2017 or motion resonationated and 1...2007, and the Companion Act, 2017 or motion resonation and 1...2007, and

at Pungangki Phate No. 1.26g. confirms that no directions substating or proceedings pending against them under SERI Act. 1982 and regulations made there under, also by any other Pegula novalence and and in SERI/RRISIONAL Extension assistations as on obtain of this Life at Pengangki Print No. 1.26(i).

An extraction of the second of

197. The inspired continued to all them is in the best transmission in specied which requires to the report under Programs on 107 of 4550 (MSP) Regulation, 2011 as in data of this LDF of through Vibration is. 3.

(b) The Taylor Company confirms that it have in the best of the base of the Taylor Company as a Non-Conscious Independent United and a Binduse or inhelitored Conscious Independent United and a Binduse or inhelitored Conscious Independent United Company (and the Programs Independent United Company Confirms that I have been lixerarily absent than the year 1974-81. The promotions have been profit Looky and ording Names to the Taylor Company in the Programs (and the Programs I have the Conscious Independent Inde

ı	Activity	Original Schedule (Day and Date)	Revised activities (Day and Date)*
ı	Public Announcement (PA)	Friday, January 05, 2024	Friday, January 05, 2024
ı	Publication of DPS in the newspapers	Friday, January 12, 2024	Friday, January 12, 2024
ı	Last date for filing of draft letter of offer with SEBI	Friday, January 19, 2024	Friday, January 19, 2024
ı	Last date for public unnouncement of competing offer(s)**	Monday, February 05, 2024	Monday, February 05, 2024
ı	Last dute for receipt of comments from SEBI on Draft Letter of Offer (In the event SEBI has not	Monday, February 12, 2024	Thursday, March 28, 2024 <sup>th</sup>
ı	sought clarifications or additional information from the Manager to the Open Offer)		
ı	Identified Date <sup>20</sup>	Wednesday, February 14, 2024	Tuesday, April 02, 2024
ı	Last date by which the Letter of Offer to be dispatched to the Public Stransholders whose name	Thursday, February 22, 2024	Wednesday, April 10, 2024
ı	appears on the register of members on the identified Date		
ı	Last data for upward revision of the Offer Price and/or Offer Size	Tuesday, February 27, 2024	Tuesday, April 16, 2024
ı	Last Data by which the committee of the independent directors of the Target Company is	Tuesday, February 27, 2024	Tuesday, April 16, 2024
ı	required to publish its recommendation to the Public Shareholders for this Open Offer		
ı	Date of publication of Open Offer opening Public Announcement in the newspapers in which the	Wednesday, February 2B, 2024	Thursday, April 18, 2024
ı	DPS has been published		
ı	Date of commencement of the Tendering Period ("Offer Opening Date")	Thursday, February 29, 2024	Friciay, April 19, 2024
ı	Date of closure of the Tendering Period ("Offer Cleaning Bulle")	Thursday, March 14, 2024	Friday, May 03, 2024
ı	Last date of communicating the rejection/acceptance and completion of payment of	Monday, April 01, 2024	Friday, May 17, 2024
I	consideration or return of Equity Sheres to the Public Shereholders of the Terget Company		-
ı	Last data for publication of post Open Offer public announcement in the newspapers in which	Monday, April 08, 2024	Monday, May 27, 2024
ı	the DPS has been published		
ı	Hotory		

I. when success on manufactors or corrunt automates, our contractions represent the properties accounts on the contraction of the properties of the companies of the contraction of the properties of the contraction of th

188UED ON BEHALF OF THE ACQUIRER BY THE MANAGER TO THE OFFER

SAFFRON

Place: Chennal Date: April 17, 2024

\*\* enorgically of blass

Saliton Capital Advisors Private Listinad

Colfico, Social Fact, Content Private Listinad

Colfico, Social Fact, Content Privat, Andiani-Morta Road, J. B. Magur, Antheri (East),

Norman-Victor Colfi, Mainmarker, India, Jib. Nex. +97 22 47870384;

Whitelase views entires Section

Benealer distresses bit Proversystems colgositionate/decocom

Benealer distresses bit Proversystems colgositionate/decocom

BER Registrational Names. HIMMODIC 1754 Tailible; Personant

Coalest Pierses Social Darbo' Namendra, Komar Gamila

Control Carporale Barvices Limited Subramatin Dubling, No. 1, Cub House Road, Cher Zimit Hool, Inchi Et + 41 44 4000 2700; Breal III is pring-paramointis. Dom Website: www.combinidis.com Website: www.combinidis.com Investor gelvernes: investor @comported Loom Barrator gelvernes: investor @comported Loom Barrator gelvernes: investor @comported Loom Barrator privates: Investor Paramointis Loom Barrator Para

RERRITRAN TO THE OFFER

# पालघरमध्ये भाजपाच्या उमेदवारीचे बनावट पत्र प्रसिद्ध

प्रदेश भाजपातर्फे पोलिसांत तक्रार दाखल

लोकसभा मतदारसंघासाठी भारतीय जनता पार्टी तर्फे प्रकाश कृष्णा निकम यांना उमेदवारी दिल्याबाबतचे भाजपा केंद्रीय कार्यालयाचे खोटे पत्र प्रसारित केल्याबद्दल प्रदेश भाजपातर्फे पोलिसांत तक्रार दाखल करण्यात आली असून या तक्रारीनुसार पोलिसांनी तपास सुरू केला आहे. भारतीय जनता पार्टीच्या आचार संहिता व कायदा विभागाचे प्रदेश अध्यक्ष ॲड.अखिलेश चौबे यांनी ही माहिती बुधवारी भाजपा प्रदेश

मुंबई, दि. १७ (प्रतिनिधी) : पालघर कार्यालयात झालेल्या पत्रकार परिषदेत दिली. भाजपाच्या खोट्या लेटरहेडवर व्हायरल करण्यात आलेले हे पत्र म्हणजे दोन पक्षांत तेढ प्रकोष्ठचे संयोजक ॲड. शहाजी शिंदे, प्रदेश प्रवक्ते ओमप्रकाश चौहान यावेळी उपस्थित होते. श्री. चौबे यांनी सांगितले की, पालघर मतदारसंघासाठी प्रकाश निकम यांना भाजपातर्फे उमेदवारी दिल्याचे पक्षाचे केंद्रीय कार्यालयाचे

हाराष्ट्र ४०० ०६६.

बनावट पत्र समाजमाध्यमांतृन प्रसारित झाल्याचे कळताच आपण त्या विरोधात मंगळवारी रात्री उशिरा मरिन ड्राइव्ह पोलीस ठाण्यात तक्रार नोंदवली. भाजपाच्या बनावट लेटरहेडवर शिवसेनेचे जिल्हाध्यक्ष असलेल्या प्रकाश कृष्णा निकम यांना उमेदवारी दिल्याचे पत्र प्रसिद्ध निर्माण करण्यासाठी रचलेला हा कट असून त्याची कसून चौकशी करण्याची मागणी आपण

#### कोपरखैरणे विभागात अतिक्रमण विरोधी धडक कारवाई

नवी मुंबई, दि. १७ (प्रतिनिधी) : नवी मुंबई महानगरपालिकेच्या कार्यक्षेत्रातील कोपरखैरणे विभागांतर्गत १ ). श्री.भालचंद्र आत्माराम दळवी,घर क्र ८११(४),बोनकोडे गाव, समतानगर,सेक्टर-१२,कोपरखैरेणे, नवी मुंबई २). श्री.सदानंद शांताराम म्हात्रे.घर क्रमांक - ६१३.सेक्टर- १९. कोपरखैरणे गाव,कोपरखैरणे, नवी मुंबई यांनी महानगरपालिकेची कोणतीही पूर्व परवानगी न घेता अनधिकृतरित्या बांधकाम केले होते. त्यांना महाराष्ट्र प्रादेशिक नियोजन व नगररचना अधिनियम, १९६६ मधील कलम ५४ अन्वये नोटीस बजावण्यात आली होती. त्याअनुषंगाने सदर बांधकामावर निस्कासनाची कारवाई करण्यात आली. सदर कारवाई आयुक्त डॉ. कैलास शिंदे यांचे आदेशान्वये, उप आयुक्त डॉ राहुल गेठे यांचे मार्गदर्शनाखाली, सहाय्यक आयुक्त श्री. सुनील काठोळे, कनिष्ठ अभियंता श्री. सचिन नामवड यांचेसह कोपरखैरणे विभागाकडील अधिकारी/कर्मचारी, न.मुं.म.पा. पोलीस बंदोबस्त तसेच, २० मजूर, १ पिकअप व्हॅन, ६ इलेक्ट्रॉनिक हॅमर, ३ गॅस कटर,१ जे.सी.बी इत्यादींचा वापर करून करण्यात आला. यापुढे देखील अशाप्रकारे अतिक्रमण विरोधी कारवाई तीव्र करण्यात येणार आहे.

जाहीर सूचना

ातीने देण्यात येते की, ते दुकान क्र. बी-०१, तळ मजला ालजीपाटील महा नगर, गाव बिलालपाडा, नालासोपा हिस्सा क्र. २ व मोजमापित क्षेत्रफळ १८० चौ. फ (बिल्ट अप क्षेत्रफळ) मालमत्तेचे मालक आहेत श्रीम. संगीता मनोज दुवे यांनी सदर दुकार श्री. अवधेश कुमार बादव यांच्याकडून विक्री करा दि. १५.०५.२०१९ रोजी खरेदी केले. सदर मूळ करार घर साप करताना गहाळ झाले. श्रीम. संगीता मनोज दुबे यांनी नालासोपारा पोलीस स्टेशन येथे गहाळ अहबाल ह. १२३२७–२०२४ वि. १७.०४.२०२४ रोजी तक्रार दाख त्यामुळे मी याद्वारे कोणाही व्यक्तीस सदर दकान संबंधा

कोणतेही दावे वा आक्षेप असल्यास त्या व्यक्तींचे दावे वा आक्षेप सदर प्रसिद्धीच्या तारखेपासून १४ दिवसांच्या आत वरील येथे संपर्क करणे आवश्यक आहे. श्री. अवनीश कुमार तिवार

वि. १८.०४.२०२४ (वकील उच्च न्यायालय दुकान क्र. २१, जय विजय ग्रीन लिंक रोड, नालासोपारा (पू तालूका वसई, जिल्हा पालघर

#### जाहीर सूचना

लॉट घारक फ्लॉट क्र. ४०२. चौंथा मजला. बिल्डींग क्र. ३ गोल्डन नेस्द एक्सआयआय सोनम श्री को–ऑप. हा. सो लि. म्हणून ज्ञात, न्यु गोल्डन नेस्ट फेज १२, गाव गोडदेव भाइँदर (पू), जिल्हा ठाणे ४०१ १०५ येथील मालमतेचे संयुक्त मालक होते, दिवंगत श्री. बालगंगाघर शेट्टीगर यांच मृत्यू वि. २५.११.२०२१ रोजी झाला त्यांच्या मागे त्यांच मुलगा श्री. हरी बालगंगाधर शेष्ट्रीगर व दोन अन ९. श्रीम. गायत्री बालगंगाघर शेट्टीगर (पत्नी) १. पुष्पा बालगंगाधर शेट्टीगर (मुलगी) हे केवळ कायदेशीर वा आहेत व सदर फ्लॅट विक्री करण्यास इच्छक आहेत. सर्व बँक, वित्तीय संस्था, व्यक्ती आर्दीनी याद्वारे माझे अशील व मंबंधान कोणतेही दावे अमल्याम कोणाही व्यक्तीम सदा संबंधा

हक, अधिकार, हितसंबंध असल्यास तसेच सदर दुकानामध काही असल्यास तसेच कायदेशीर वारस/ विक्री/ गहाण आर्द संबंधात सदर संबंधित पुरावे यांच्यासह सदर योग्य पुराव ांच्यासह १४ दिवसांच्या आत सूचित करावे अन्यथा कोणतेई आर. जे. मिश्रा

दि. १८.०४.२०२४ (वकील उच्च न्यायालय कार्यालय : १०९, भाईदया नगर, बी-बिल्र्डींग, गोपी महर हॉटेलनवळ, नवघर रोड, भाईंदर (पू), जिल्हा ठाणे.

#### **PUBLIC NOTICE** Notice is hereby given that my clien

Mr. Keyur Jignesh Shah and hi father Mr. Jignesh Sevantilai Shah are the owners of Flat No. 16-A/403 Fourth Floor, ESKAY Apartmen ESKAY GEEJAY CHS LTD, Saibab Nagar, Borivali West, Mumbai 40009 alongwith share certificate No. 4, Vide distinctive No. 716 to 720 as per Registered Sale deed Dated 05.06.2023. Now the above said original share

certificate has been lost/misplaced by my client, he reported the matter to Borivali Police Station and the same was reported under Lost Report No 45714-2024, Dated 16-04-2024. If anyone finds the above-mention

document in original Share certificat having any claim thereon should contact the undersigned within 15 days from the date of publication of this notice, failing which it shall be sumed that there is no claim of anvone in respect thereof and whatever claim if any shall be deeme to be waived.

**UDAY V. SINGH** Advocate, High Court
Office: 2/E/3, Ashirwad Apartment, Dhanjiwadi, Rani Sati Marg. Malad East Mumbai-400097, Mobile Number: 9869076919 Date: 18/04/20

#### सार्वजनिक सचना ॉर्म क्र. आयएनसी-२६

(कंपनी (असमाविष्ट) नियम, २०१४ च्या नियम ३० अंतर्गत क्षेत्रिय संचालक समक्ष, पश्चिम क्षेत्र, मुंबई (कंपनी (असमाविष्ट) नियम, २०१४ च्या नियम ३० च्या उप-नियम (५) च्या खंद (ए)

व कंपनी कायदा, २०१३ च्या अनुच्छेद १३ च्या उप-अनुच्छेद (४) च्या प्रकर एमआवसी इन्शॉरन्स वेब ॲग्रेगेटर प्रायव्हेट लिमिटेड

रणामध्ये (सीआयएन U67190MH2009PTC194510) त्यांचे नोंदणीकृत कार्यालय पत्ता ५१४, ५ वा मजला, वेस्टर्न एड्डज २, ऑफ वेस्टर्न एक्सप्रेस हायवे, बोरिवली (पूर्व), मुंबई, महाराष्ट्र ४०० ०६६ . अर्जदार

भाम जनतेस सूचना याद्वारे देण्यात येते की, कंपनी महाराष्ट्र राज्यामधून नॅशनल कॅपिटल दे<mark>रिदोरी (एनसीटी) ऑप</mark>

विल्ली यांच्या कार्यालवामध्ये त्यांचे नोंदणीकृत कार्यालय बदलण्याकारेता कंपनीस सक्षम करण्या दि. २० डिसेंबर, २०२३ रोजी आयोजित केलेल्या अतिरिक्त सामान्य सर्वसाधारण समेमध्ये अतिरिक्त सामान्य समेमध्ये विशे ज्ञान नजूर करण्याच्या हतुन कपनाच्या सघटनेच्या मसुद्धामध्ये सुधारांची पुष्टी करण्याकरिता कंपनी कायदा, २ अनुच्छेद १३ अंतर्गत केंद्र सरकार, केंत्रिय संचालक, वेस्टर्न रिजन यांच्याकडे अर्थ करण्याचा प्रस्ताव करत आडे. कोणीडी व्यक्तीस कंपनीच्या जेंकणीच्या प्राव मंजूर करण्याच्या हेतुने कंपनीच्या संघटनेच्या मसुद्धामध्ये सुधारांची पुष्टी करण्याकरिता कंपनी कायदा, २०१३ च्य . उचनेच्या प्रसिद्धी तारखेपासन चौँदा दिवसांच्या आत खालील नमुद नोंदणीकृत कार्यालय येथे क्षेत्रीय संचालक यांचा पर आक्षेप नोंटणीकृत पोस्ट द्वारे एमसीए-२१ पोर्टेल <u>www.mca.gov.in</u> वर इन्वेस्टर कम्प्लेन्ट प्रपत्र वा छंड यांच भरणा करून त्यांच्या नोंदणीकृत कार्यालय पत्यावर खालील निर्देशित अनुसार त्यांचे हितसंबंध व आक्षेप पाठवावे. ोंदणीकृत कार्यालय : ५१४, ५ वा मजला, वेस्टर्न एड्ज २, ऑफ वेस्टर्न एक्सप्रेस हायवे, बोरिवली (पू), मुंबा

> एमआयसी इन्होरन्स वेब ॲग्रेगेटर प्रायखेट लिमिटेड यांच्याकरिता व वती सही/

ठिकाण : मंबर् डीआयएन : ०२६४९१६

(विनियमन १५ (१)(ए)/१६(३) पाहा)

डीआरटी-३, मुंबई

कर्ज वसुली न्यायाधिकरण मुंबई (डीआरटी ३) ला मजला, एमटीएनएल टेलेफोन एक्सचेंज बिल्डींग, सेक्टर ३०ए, वाशी, नवी मंबई ४०० ७०३. प्रकरण क्र. : ओए/७७६/२०२३

कर्ज बसुली न्वाबाधिकरण (प्रक्रिया) नियम १९९३ च्या नियमांच्या स्व-अनुच्छेद (४) व सेक्झन १९ ऑक्टच्या सहबाचन उप-नियम (२ए) अंतर्गत समन्त.

राहूल बिल्डींग मटेरियल १. राह्ल निल्डींग मटेरियल, फ्लॅट क्र. ०२, राह्ल रेसिडन्सी सीएचएसएल, गणपती चौंक, मोहोने गाव, कर हाराष्ट्र ४२१ १०२. ठाणे, महाराष्ट्र. तसेच : जाधव निवास एनआरसी गेट मोहोने आंबिवली पूर्व, ठाणे

आत्वाराम जाषम, फ्लॉट क्र. ०्र, राहूल रेसिडन्सी सीएचएसएल, गणपती चौंक, मोहोने गाव, कल्याण प्राणे, महाराष्ट्र ४२१ १०२. ठाणे, महाराष्ट्र. **त्तसेच**ः जाधव निवास एनआरसी गेट मोहोने आंबिवली पूर्व, ठाणे, महाराष्ट्र.

रणाः न्याअधीं सदर सन्मा. न्यायाधिकरण यांनी सदर अर्जावर समन्स/ सूचना जारी केली आहे व ऑक्टच्या अनुच्छेद १९(४) अंतर्गत कर्ज बहुली क. ४५,६५,९५०/- (दस्तावेज यांच्या प्रतसह आदी परिशिष्टामध्ये अर्ज) वसुली करण्याकारेता

. वेक्टच्या अनुच्छेद १९ च्या उप अनुच्छेद (४) अंतर्गत तुम्हाला खालीलपमाणे प्रतिवादी म्हणून सूचित करण्यात येत आहे

. मूळ अर्जदारांच्या सिरीयल क्र. ३ए अंतर्गत अर्जदार यांच्याद्वारे मालमत्ता व विशेष मालमत्ता यांच्या संबंघात विवरणी . तुम्ही सद्र पतिभूत मालमत्ता व सद्र अन्य मालमत्तेच्या डिस्पोजिंगकरिता व्यवहार करत नसाल तर व मालमत्ता यांच्य

तुम्ही विक्री, भाडेकरार वा अन्य मार्फत हस्तांतरण करू नयेत अन्यथा त्यांच्या मालमत्तेच्या सामान्य व्यवसायां न्यावाधिकतपाच्या पूर्व मंजुरीच्या विना मूळ अर्जदारांच्या सिरीयल क्रमांक ३१ अंतर्गत जीडावे. . तुम्हाला बाद्वारे समन्स जारी करण्यात येत आहे की, सदर सन्मा. न्यायालयात सन्मा. न्यायाधीश यांच्यासमोर व्यक्तिः

वा विकलामार्फत व खटल्याशी संबंधित सर्व पश्नांची उत्तरे देऊ शकणाऱ्या विकलामार्फत सदर मालमत्तेच्या संबंधा तुम्हाला सूचित करण्यात येते की लेखी अहवाल व पत सन्मा. नोदणीकरण करून निबंधक यांच्या समक्ष कर्ज वसुली

न्यावाधिकत्य बांच्या समक्ष दि, २१.०६,२०६५ रोजी स. १०.६० वा. त्यांच्या समक्ष उपस्थित राहाचे व अर्जदारांना उत्तर द्यावे अन्यथा तुमच्या अनुपस्थितीमध्ये अर्जदारांच्या अर्जावर सुनावणी करून निर्णय पेण्यात येहेल. माझी सही व सदर सन्मा. न्यायालयाच्या शिक्क्यानिशी दि. १०.०१.२०२४ रोजी जारी.

टीप : जे लाग् सही/

SBI Global Factors Ltd. ६ वा मजला, दि मेट्रोपोलीटन बिल्डींग, वांद्रे-कुर्ला संकुल, बांद्रे (पू), मुंबई ४०० ०५१.दूर. ३०४४०३००/६६९४६०००

> ताबा सूचना (स्थावर मालमत्तेकरिता) (नियम ८(१)

ज्याअर्थी, अधोहस्ताक्षरीत एसबीआय ग्लोबल फॅक्टर्स लि. यांचे प्राधिकृत अधिकाऱ्यांनी सीक्युरिटायझेशन ॲन्ड रिकन्स्ट्रक्शन ऑफ फायनान्शिअल असेर्ट्स ॲन्ड एन्फोर्समेट ऑफ सीक्युरिटी इंटरेस्ट ॲक्ट, २००२ अनुसार व सीक्युरिटी इंटरेस्ट (एन्फोर्समेट) रूल्स, २००२ च्या नियम ३ सहवाचिता कलम १३ (१२) अंतर्गत प्राप्त अधिकारान्वये कर्जदार मेसर्स ड्रॅगन पावर टूल्स प्रा. लि. व हमीदार मे. माउंट अबू होर्ल्डींग्ज प्रा. लि. यांना सूचनेत निर्देशित संपूर्ण रक्कम रु. २१,१४,०४,००४.२४ (रु. एकवीस करोड चौदा लाख चार हजार चार व चोवीस पैसे मात्र) दि. २९.०१.२०२४ अनुसार पुढील व्याज दि. ३०.०१.२०२४ पासून अलागू व्याज कंत्राटी दराने प्रासंगिक खर्च, प्रभार, मूल्य व खर्च यांच्यासह रकमेचे प्रदान सदर सूचनेच्या तारखेपासून ६० दिवसांच्या आत भरणा करण्याकरिता मागणी सूचना सदर कायद्याच्या अनुच्छेद १३(२) अंतर्गत दि. २९.०१.२०२४ रोजी जारी केली होती.

कर्जदार यांनी सदर रकमेचा भरणा करण्यास कसूर केली असल्याने, सदर सूचना कर्जदार व आम जनतेस देण्यात येत आहे की, अधोहस्ताक्षरितांनी सदर नियमांच्या नियम ९ सहवाचन ॲक्टच्या अनुच्छेद १३ (४) अंतर्गत त्यांना प्राप्त अधिकारान्वये खालील निर्देशित मालमत्तेचा दि. १५ एप्रिल, २०२४ रोजी प्रतिकात्मक ताबा घेतला

विशेषतः कर्जदार व आम जनतेस इशारा देण्यात येत आहे की, त्यांनी सदर मालमत्तेसंदर्भात व्यवहार करू नये व असे कोणतेही व्यवहार हे एसबीआय ग्लोबल फॅक्टर्स लि. यांना रक्कम रु. २१,१४,०४,००४.२४ (रु. एकवीस करोड चौदा लाख चार हजार चार व चोवीस पैसे मात्र) दि. २९.०१.२०२४ अनुसार पुढील व्याजासह दि. ३०.०१.२०२४ पासून त्यावरील लागू व्याज व सदर रक्कमेचे प्रासंगिक खर्च, मूल्य, प्रभार आदी प्रदान होईपर्यंत वरील निर्देशित रक्कमेच्या अधीन असेल.

गहाण मालमत्तेचे विवरण युनिट क्र. ५०३ व ५०४, पाचवा मजला, रहेजा चेंबर्स, रहेजा चेंबर्स प्रीमायसेस

को-ऑप. सो. लि., प्लॉट क्र. २१३, ब्लॉक ३, बॅकबे रिक्लेमेशन, नरिमन पॉईंट, मुंबई ४०० ०२१ (मे. माउंट अबू होल्डींग्ज प्रा. लि. यांच्या नावे) ठिकाण : मुंबई प्राधिकृत अधिकारी

एसबीआय ग्लोबल फॅक्टर्स लि. दिनांक : १८.०४.२०२४

### 1 **MAHA**VITARAN

#### TENDER NOTICE

Tenders are invited from registered experienced license holder Electrical contractors for the work as below.

Tender No EE/KLNR/ Tender/	Nature of Work	Estimated Amount Rs. in Lakhs	Amount of EMD Rs.		
01/2024-25	Annual contract for material transportation from Stores/agency/site under Kalyan Rural Division.	5,00,000/-	5,000/-		
TERMS & CONDITIONS:					

- Blank Tender documents will be available on Company's website <a href="www.mahadiscom.in">www.mahadiscom.in</a>. From 18.04.2024 to 29.04.2024, up to 18.30 Hrs Tenderers are requested to download the same from website. They will pay the document cost for Tender No. 01 for RS. 500. +18% GST= Rs. 590/- at MSEDCL, Division office Kalyan (R) or they can deposit Bankers cheque of DD & put D.D.No. & date while submission of the offer
- The amount of EMD should be submitted in the form of Demand Draft/Bank Guarantee of any Nationalized/Scheduled Bank having Branch at Kalyan, Demand Draft should be drawn in favor of Executive Engineer MSEDCL Kalyan (R) and put the DD No. & date while submitting on line tender duly filled in Pre bid meeting dt. 22.01.2024 at. 15.00 hrs.
- Last date for submission of Tenders is 29.04.2024 up to 11.30 Hrs.
- Date of opening of Technical Bid: 30.04.2024 at 11.00 Hrs. (online only). MSEDCL reserves the right to accept any tender or to reject any or all Tenders without assigning any reason thereof. Contact Person: Shri Vivek Singalwar, Addl. Executive
- Engineer Office Of The Executive Engineer, Kalyan (R) Division, Tejshree Bldg., Phone No-0251-2328283 Ext. 402.

**Executive Engineer,** Kalyan (R) Division OFFER OPENING PUBLIC ANNOUNCEMENT UNDER REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS, 2011") AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

# **INDIA RADIATORS LIMITED**

Registered Office: No. 88, Mount Road, Guindy, Chennal-600032, Tamii Nadu, India Tel: +91 44 40432211; Email: cs@indiaradiators.com,

OPEN OFFER FOR ACQUISITION OF UPTO 2,34,000 (TWO LAKH THIRTY FOUR THOUSAND) FULLY PAID-UP EQUITY SHARES OF ₹10/- (RUPEES TEN ONLY) EACH (\*EQUITY OPEN OFFER FOR ACQUISITION OF UPID 2,34,000 (I WO LARH INITY FOUR INDUSAND) FOLLY PAID-UP EQUITY SHARES OF ₹10/- (RUPES TER ONLY) EACH (\*EQUITY SHARES"), REPRESENTING 26% (TWENTY SIX PERCENT) OF THE VOTING SHARE CAPITAL OF INDIA RADIATORS LIMITED (\*TARGET COMPANY"), FOR CASH, AT A PRICE OF ₹ 6/(₹ 4.26/- IN TERMS OF REQULATION 8(2) OF THE SEBI (\$AST) REQULATIONS, 2011 AND ₹ 1.74/- TOWARDS THE INTEREST @ 10% PER ANNUM FOR A PERIOD OF 4 YEARS FOR THE DELAY IN MAKING AN OPEN OFFER) ("OFFER PRICE") PER EQUITY SHARE AGGREGATING UPTO ₹ 14,04,000/- (RUPES FOURTEEN LAKH FOUR THOUSAND ONLY), FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY MERICANY LEVENTURES LIMITED ("ACQUIRER") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SEBI (SAST) REGULATIONS, 2011 ("OFFER" OR "OPEN OFFER").

UF THE SEBI (SAST) REGULATIONS, 2011 ("OFFER" OR "OPEN OFFER").

This Offer Opening Public Announcement and Corrigendum to the Detailed Public Statement ("Offer Opening Public Announcement and Corrigendum") is being issued by Saffron Capital Advisors Private Limited ("Manager to the Offer"), for and on behalf of the Acquirer, pursuant to and in accordance with Regulation 18(7) of the SEBI (SAST) Regulations, 2011 and to changes/amendments advised by SEBI vide its letter bearing reference no. SEBI/HO/CFD/DCR-2/P/OW/2024/12497/1 dated March 28, 2024 ("SEBI Letter").

This Offer Opening Public Announcement and Corrigendum should be read in continuation of and together with: (a) the Public Announcement dated January 05, 2024 ("PA"); (b) the Detailed Public Statement published on January 12, 2024 in Financial Express (English) all editions, Jansatta (Hilnd) all editions, Makkal Kural (Tamili) Chennal Edition-Place of Registered office of Target Company and Pratahkal (Marathi) Mumbal Edition - Place of Stock Exchange at which shares of Target Company are listed ("DPS"); (c) the Draft Letter of Offer dated April 04, 2024 ("LOF"). This Offer Opening Public Announcement and Corrigendum is being published in all the newspapers in which the DPS was published.

Capitalised terms used but not defined in this Offer Opening Public Announcement and Corrigendum shall have the meaning assigned to such terms in the PA. DPS. DLOF and/or LOF The shareholders of the Target Company are requested to kindly note the following:

The Offer Price is ₹ 6/- (₹ 4.26/- in terms of regulation 8(2) of the SEBI (SAST) Regulations, 2011 and ₹1.74/- towards the interest @ 10% per annum for a period of 4 years for the delay in making an Open Offer) per Equity Share payable in cash. There has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph VII A (Justification for the Offer Price) beginning on page no. 27 of the LOF.

(austication for the Orier Price) beginning on page 10. 27 of the LOT.

The Committee of Independent Directors of the Target Company ("IDC") has recommended that the Offer is in line with the SEBI (SAST) Regulations, 2011 and the same is fair and reasonable. Further, IDC is of the view that the Offer Price is in line with the parameters prescribed by SEBI in the SEBI (SAST) Regulations, 2011. The recommendations were unanimously approved by the Members of the IDC on April 12, 2024, and published on April 15, 2024 in the same newspapers in which the DPS was published. For further details, please see IDC recommendation as available on the website of SEBI at www.sebi.gov.in and on the website of BSE at www.bseindia.com.

The Open Offer is a mandatory offer being made under Regulations 3(1) and 4, and other applicable regulations of the SEBI (SAST) Regulations, 2011 to the Public Shareholders of the

The Open Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations, 2011. Further, there is no competing offer to this Open Offer. The Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations, 2011.

The Letter of Offer dated April 04, 2024 including the Form of Acceptance-cum-Acknowledgement ("LOF"), was dispatched through electronic mode and/or physical mode on April 5, 2024 and April 9, 2024 respectively to all the Eligible Shareholders of the Target Company holding Equity Shares as on the Identified Date, i.e. April 02, 2024. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer during the 6. Please note that a copy of the LOF along with Form of Acceptance and Form No. SH-4 - Securities Transfer Form is also available for downloading on the websites of the SEBI, the BSE and the Registrar to the Offer at www.sebi.gov.in, www.bseindia.com and www.cameoindia.com respectively.

Non-receipt/ non-availability of the LOF and the Form of Acceptance does not preclude an Eligible Shareholder from participating in the Open Offer. Please see the manner of participating in the Open Offer described below in brief. Kindly note that the Open Offer is being implemented by the Acquirer through the stock exchange mechanism made available by BSE in the form of a separate window ("Acquisition Window") in accordance with SEBI (SAST) Regulations, 2011 other applicable SEBI circulars and guidelines issued by the BSE and the Indian Clearing Corporation Limited ("Clearing Corporation").

The Eligible Shareholders are required to refer to the Section titled "Procedure for Acceptance and Settlement of the Offer" on page no. 32 of the LOF in relation to inter alia the

procedure for tendering their Equity Shares in the Open Offer and are required to adhere to and follow the procedure outlined therein. Instructions for Public Shareholders: In case of Public Shareholders holding Equity Shares in dematerialized form: Eligible Shareholders who are holding Equity Shares in dematerialized form and who desire to tender their Equity Shares in the Open Offer, may do so through their respective selling broker(s) by giving the details of Equity Shares they intend to tender under the Open Offer. Eligible Shareholders should tender their Equity Shares before market hours close on the last day of the Tendering Period. The selling broker(s) would be required to mark lien on the tendered Equity Shares and thereafter place an order/bid on behalf of the Public Shareholder using the Acquisition Window of the BSE. Please also read detailed procedure described in paragraph IX at page no. 33 of the LOF.

In case of Public Shareholders holding Equity Shares in physical form: Eligible Shareholders holding Equity Shares in physical form may participate in the Open Offer through the respective selling broker(s) by providing complete set of documents for verification procedure including (i) original share certificate(s); (ii) valid share transfer form(s) i.e. Form SH-4; (iii) duly filled in Form of Acceptance-cum-Acknowledgement (in case the Public Shareholder has not received the Form of Acceptance-cum-Acknowledgement, then he/she may make an application on plain paper duly signed by him/her, stating inter alia, full name, address, number of Equity Shares held, and number of Equity Shares being tendered); and (iv) such other documents described in paragraph IX at page no. 35 of the LOF. The selling broker shall place a bid using the Acquisition Window of the BSE and provide a Transaction Registration Slip ("TRS") to such Public Shareholder. The selling broker / Public Shareholder should thereafter deliver the original share certificate(s), Form SH-4 and such other documents described in paragraph IX at page no. 35 of the LOF to the Registrar to the Offer at the address mentioned in the LOF so that the same reaches the Registrar to the Offer no later than 5:00 PM Indian Standard Time ("IST") within 2 (Two) days from the Offer Closing date i.e. Friday, May 03, 2024. Please also read and follow the detailed procedure described in paragraph IX at page no. 35 of the LOF. Please note that physical share certificates and other relevant documents should not be sent to the Acquirer, Target Company or the Manager to the Offer.

In terms of Regulation 16(1) of the SEBI (SAST) Regulations, 2011, the Draft Letter of Offer ("DLOF") was submitted to SEBI on January 19, 2024. SEBI issued its observations on the DLOF vide its letter bearing reference no. SEBI/HO/CFD/DCR-2/P/OW/2024/12497/1 dated March 28, 2024. SEBI's observations have been incorporated in the LOF. This Offer

Public Shareholders are requested to note the following material updates to the DLOF as included in the LOF in relation to the Open Offer: Inclusion of a table giving details about the Cumulative Redeemable Preference Shares of the Target Company allotted to the Acquirer, on which the Open Offer was triggered a Paragraph III Point No. 4.

Inclusion of Limited Reviewed Financial Statements of the Target Company for the 9 (nine) months period ended December 31, 2023 at Paragraph VI Point No. 22. Updation of Pre and post-offer shareholding pattern of the Target Company based on the shareholding (from beneficiary position data) as of April 02, 2024 at Paragraph VI Point No

d. Inclusion of a table with respect to market price of the Target Company as on date of PA and the date immediately after PA date at Paragraph VII(A) Point No. 7

The following confirmations were included in the LOF in relation to the Acquirer: The details about the Cumulative Redeemable Preference Shares of the Target Company allotted to the Acquirer, to which Voting rights (%) acquired by the Acquirer in

accordance with Sec 47(2) of the Companies Act, 2023 as on date of this LOF at Paragraph V Point No. 1.8. The details regarding beneficial ownership of Corporate Promoters of the Acquirer as on date of this LOF at Paragraph V Point No. 1.11

Acquirer confirms that Bhimsingh Narendran and Rita Chandrasekar are the common Independent Directors in Sicagen India Limited\* and the Target Company as on date of this LOF at Paragraph V Point No. 1.15.

Acquirer confirms that Bhimsingh Narendran, Independent Director of Sicagen India Limited\* is also a Director in South India House Estates and Properties Limited, which is a Wholly Owned Subsidiary of Sicagen India Limited\* and also a public shareholder of the Target Company as on date of this LOF at Paragraph V Point No. 1.16.

Acquirer confirms that Sicagen India Limited\* is the Holding Company of South India House Estates and Properties Limited, which is a public shareholder of the Target

Company as on date of this LOF at Paragraph V Point No. 1.17.

Acquirer confirms that Rangaswami Natarajan Edayathumangalam is a Common director in Twinshield Consultants Private Limited#, the Acquirer and the Target Company

as on date of this LOF at Paragraph V Point No. 1.18. (vii) Acquirer confirms that Rangaswami Natarajan Edayathumangalam is the Whole-time Director of the Acquirer and the Target Company as per the provisions of Section 203 of the Companies Act, 2013 as on date of this LOF at Paragraph V Point No. 1.19.

(viii) Acquirer confirms that South India House Estates and Properties Limited is the Wholly Owned Subsidiary of Sicagen India Limited\* wherein Mr. Ashwin C Muthiah is the

Beneficial Owner of Sicagen India Limited\*. However, Mr. Annamalai Chidambaram Muthiah and Ms. Abirami Jawahar are not related to South India House Estates and Properties Limited as on date of this LOF at Paragraph V Point No. 1.20. Acquirer confirms that South India House Estates and Properties Limited and South India Travels Pvt Limited, public shareholders of the Target Company, are not a deemed

PAC along with the Acquirer as there is no common objective or intention to acquire shares or voting rights or exercise control over the Target Company as on date of this LOF at Paragraph V Point No. 1.21.

Acquirer confirms that they do not hold the equity shares of the Target Company. Therefore, the compliance under Chapter V of the SEBI (SAST) Regulations, 2011, with regard to the Target Company, is not applicable as on date of this LOF at Paragraph V Point No. 1.26(e).

Acquirer confirms that Neither the Acquirer nor any of its promoters, directors, key managerial personal (as defined in the Companies Act, 2013) or senior management are categorized or declared as "fugitive economic offender" under Section 12 of the Fugitive Economic Offenders Act, 2018 as on date of this LOF at Paragraph V Point No. (xii) Acquirer confirms that South India Travels Pyt Limited\*, is a public shareholder of the Target Company and also the Promoter of the Acquirer, Mr. Kuppuswam

Gopalakrishnan is a common director on the board of South India Travels Pvt Limited\* and the Acquirer. Mr. Mariappa Nadar Rajamani, director of South India Travels Pvt Limited, is also on the board of Golden Star Assets Consultants Private Limited (Corporate promoter group of the Acquirer), Trinity Autopoints Limited (Corporate promotei group of the Acquirer), Walery Security Management Limited (Subsidiary of the Acquirer) and South India House Estates and Properties Limited (Wholly Owned Subsidiary of Sicagen India Limited\*) as on date of this LOF at Paragraph V Point No. 1.26(h). (xiii) Acquirer confirms that South India House Estates and Properties Limited is a public shareholder of the Target Company, which is a Wholly Owned Subsidiary of Sicagen India

Limited\*. Mr. Bhimsingh Narendran, director of South India House Estates and Properties Limited, is also on the board of the Target Company and the Acquirer as on date of this LOF at Paragraph V Point No. 1.26(). (xiv) Acquirer confirms that no directions subsisting or proceedings pending against them under SEBI Act, 1992 and regulations made there under, also by any other Regulato and no penalties are levied by SEBI/RBI/Stock Exchange against them as on date of this LOF at Paragraph V Point No. 1.26(j).

\* Corporate promoter of the Acquirer

# Corporate promoter group of the Acquirer

The following confirmations were included in the LOF in relation to the Target Company:

The Target Company confirms that its promoters are not related to the Acquirer as on date of this LOF at Paragraph VI Point No. 12.

The Target Company confirms that its promoters are not related to the public shareholders of the Target Company as on date of this LOF at Paragraph VI Point No. 13.

there under, also by any othe Regulator and no penalties are levied by SEBI/RBI/Stock Exchange against the Target Company as on date of this LOF at Paragraph VI Point No. 14. The Target Company confirms that there is no such transaction happened which requires to file report under Regulation 10(7) of SEBI (SAST) Regulation, 2011 as on date of this LOF at Paragraph VI Point No. 15.

The Target Company confirms that Bhirmsingh Narendran is on the board of the Target Company as a Non-Executive Independent Director and a Director on the board of South India House Estates and Properties Limited, public shareholder of the Target Company as on date of this LOF at Paragraph VI Point No. 18.

(vi) The Target Company confirms that it has been incurring losses from the year 1997-98. The promoters have been periodically providing loans to the Target Company to pay off the creditors and to meet the operational expenses. The Target Company became a sick company and was referred to BIFR during the year ended 30th September 2000. The outstanding loan balances as at 30th September 2019 amounted to Rs. 356 Lakhs. However, an amount of Rs. 236 Lakhs was repaid to the promoters in the year 2019-20 and the balance amount was waived by them as on date of this LOF at Paragraph VI Point No. 19. (vii) The Target Company confirms that it has received inter Corporate Deposits (ICD) from the Acquirer during the FY 2019-20 to FY 2021-22, which was utilised to settle the labour dues, repayment of unsecured loans from promoters and other creditors. Subsequently, the ICD was converted into preference shares in the year 2022 on private

placement basis as on date of this LOF at Paragraph VI Point No. 20.

(viii) Target Company has issued Redeemable Cumulative Preference shares in tranches from September 2017 to March 2022 to the Acquirer. The proceeds from issue of preference shares have been utilized for settling the dues to banks, financial institutions, other unsecured creditors and dues to former workers of the company. The details of the same as on date of this LOF at Paragraph VI Point No. 21.

11.Status of Statutory and Other Approvals:

12.Schedule of Major Activities of the Offer:

As on the date, to the best of the knowledge of the Acquirer, there are no statutory approvals required by the Acquirer to complete this Offer. However, in case of any such statutory approvals are required by the Acquirer at a later date before the expiry of the tendering period, this Offer shall be subject to such approvals and the Acquirer shall make the necessary applications for such statutory approvals. Please also refer to paragraph VIII B on page no. 31 of the LOF for further details.

Activity	Original Schedule (Day and Date)	Revised schedule (Day and Date)**
Public Announcement (PA)	Friday, January 05, 2024	Friday, January 05, 2024
Publication of DPS in the newspapers	Friday, January 12, 2024	Friday, January 12, 2024
Last date for filing of draft letter of offer with SEBI	Friday, January 19, 2024	Friday, January 19, 2024
Last date for public announcement of competing offer(s) <sup>(1)</sup>	Monday, February 05, 2024	Monday, February 05, 2024
Last date for receipt of comments from SEBI on Draft Letter of Offer (in the event SEBI has not	Monday, February 12, 2024	Thursday, March 28, 2024 <sup>(5)</sup>
sought clarifications or additional information from the Manager to the Open Offer)		
Identified Date <sup>20</sup>	Wednesday, February 14, 2024	Tuesday, April 02, 2024
Last date by which the Letter of Offer to be dispatched to the Public Shareholders whose name	Thursday, February 22, 2024	Wednesday, April 10, 2024
appears on the register of members on the Identified Date		
Last date for upward revision of the Offer Price and/or Offer Size	Tuesday, February 27, 2024	Tuesday, April 16, 2024
Last Date by which the committee of the independent directors of the Target Company is	Tuesday, February 27, 2024	Tuesday, April 16, 2024
required to publish its recommendation to the Public Shareholders for this Open Offer		
Date of publication of Open Offer opening Public Announcement in the newspapers in which the	Wednesday, February 28, 2024	Thursday, April 18, 2024
DPS has been published		
Date of commencement of the Tendering Period ("Offer Opening Date")	Thursday, February 29, 2024	Friday, April 19, 2024
Date of closure of the Tendering Period ("Offer Closing Date")	Thursday, March 14, 2024	Friday, May 03, 2024
Last date of communicating the rejection/acceptance and completion of payment of	Monday, April 01, 2024	Friday, May 17, 2024
consideration or return of Equity Shares to the Public Shareholders of the Target Company		
Last date for publication of post Open Offer public announcement in the newspapers in which	Monday, April 08, 2024	Monday, May 27, 2024
the DPS has been published		
Notes:		

- There is no competing offer to this offer.
- Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent by email. It is clarified that all the equity shareholders holding Equity Shares of the Target Company (registered or unregistered) (except the Acquirer, the Promoters, the parties to the Share Purchase Agreement and any person deemed to be acting in concert with them) are eligible to participate in this Offer any time before the closure of this Offer. 3. Actual date of receipt of SEBI Observation Letter on DLOF.
- 4. Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates
- 13. The Acquirer and its directors in their capacity as directors, severally and jointly, accept the responsibility for the information contained in this Offer Opening Public Announcement and Corrigendum (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company and/or the Sellers) and also for the obligations of the Acquirer as laid down in the SEBI (SAST) Regulations, 2011 in respect of the Open Offer. 14. This Offer Opening Public Announcement and Corrigendum would also be available on the website of SEBI at www.sebi.gov.in and on the website of Manager to the Offer at www.saffronadvisor.com.
- ISSUED ON BEHALF OF THE ACQUIRER BY THE MANAGER TO THE OFFER **REGISTRAR TO THE OFFER**



Place: Chennai Date: April 17, 2024

Saffron Capital Advisors Private Limited 605, Sixth Floor, Centre Point, Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai-400 059, Maharashtra, India. Tel. No.: +91 22 49730394; Email Id: openoffers@saffronadvisor.com

Website: www.saffronadvisor.com Investor Grievance Id: investorgrievance@saffronadvisor.com

SEBI Registration Number: INM000011211 Validity: Permanent

Cameo Corporate Services Limited Subramanian Building, No.1, Club House Road, Chennai-600 002, Tamil Nadu, India Tel: +91 44 4002 0700; Email id: priva@cameoindia.com Website: www.cameoindia.com Investor grievance: investor@cameoindia.com SEBI Registration: INR000003753

Contact Person: Satej Darde/ Narendra Kumar Gamini Validity: Permanent Contact Person: Sreepriya. K



# 'இந்தியா'வின் கூட்டணி வெற்றி தமிழ்நாட்டில் இருந்து தொடங்கட்டும்

# சென்னை பிரச்சார நிறைவு கூட்டத்தில் ஸ்டாலின் பேச்சு

இந்தியா கூட்டணி வெற்றிக்கணக்கைத் தமி**ழ்நாட்**டில் எழுதுவோம் என்று இருந்து முதலமைச்சர் மு.க.ஸ்டாலின் பேசினார்.

நாடாளுமன்ற தேர்தலுக்கான பிரச்சாரம் நேற்று மாலையுடன் நிறைவு தி.மு.க. வேட்பாளர்கள் பெற்றது. தயாநிதி மாறன் (மத்திய சென்னை), தமிழ**்**சி தங்கபாண்டியன் (தென் சென்னை) ஆகியோரை ஆதரித்து பெசன்ட்நகரில் நடந்த சென்னை பிரச்சார கூட்டத்தில், முதலமைச்சர் மு.க.ஸ்டாலின் கலந்து கொண்டார். அப்போது அவர் பேசியதாவது:

கடந்த 22 நாட்களாக தமிழ்நாடு முழுவதும் சுற்றுப்பயணம் செய்திருக்கிறேன். பலதரப்பட்ட இருக்கிறேன். மக்களைச் சந்தித்து மக்களின் முகத்தில் தெரிந்த எழுச்சியை மகிழ்ச்சியையும் வைத்து சொல்கிறேன். 'நாற்பதுக்கு நாற்பதும்' வெல்லப்போகிறோம். தான் நாட்டையும் நம்முடைய கூட்டணி தான் ஆளப்போகிறது. தமிழ்நாட்டில் மட்டுமல்ல, வட மாநிலங்களிலும் இந்தியா கூட்டணிக்கு ஆதரவான அலை வீசிக்கொண்டு இருக்கிறது.

#### கர்ண கொடூரமான டிரெய்லர்

கொரோனாவால் நாட்டு மக்கள் அவதிப்பட்ட நேரத்திலும், அதில் தனக்கான விளம்பரத்தை தேடியவர் பிரதமர் மோடி. இந்த லட்சணத்தில் தன்னுடைய பத்தாண்டுகால ஆட்சி வெறும் டிரெய்லர்தான் என்று பஞ்ச் டயலாக் வேறு பேசுகிறார். பிரதமர் மோடி அவர்களே...

உங்களுடைய டிரெய்லரே இப்படி கர்ண கொடூரமாக இருக்கிறதே, உங்கள் படம் என்று நினைக்கிறீர்களா? கண்டிப்பாகப் படம் ரிலீஸ் ஆகப்போவதே இல்லை. மூன்றாவது முறையாக கொடுங்கள் தனக்கு வாய்ப்பைக் பிரதமர் கேட்டுக்கொண்டு

என்று, வருகிறார். மோடிக்கு மூன்றாவது முறை வாய்ப்பு என்பது, நாட்டு மக்கள், தங்களின் தலையில் அள்ளிப் தாங்களே மண்ணை போட்டுக்கொள்வதற்கு சமம்.

நான் தனிப்பட்ட இதை ஸ்டாலினாக சொல்லவில்லை, ஒரு கட்சித் தலைவராகச் சொல்லவில்லை, பொறுப்புமிக்க, இந்திய குடிமகனாகச் சொல்கிறேன். மோடியின் பேச்சுகளை மக்களான நீங்களே . எடைபோட்டு பாருங்கள்**.** 

ஆண்டுகாலம் இந்தியாவின் 10 இருந்துவிட்டு, பிரதமராக

படிவம் எண்.CAA2 [நிறுவணங்கள் சட்டம், 2013ன் பிரிவு 230(3) மற்றும் நிறுவனங்களின் விதிகள் 2016—ன் (சமரசம், ஏற்பாடு மற்றும் ஒருங்கிணைப்பு) விதிகள் 6 மற்றும் 7—ன் கீழ்]

தேசிய நிறுவன சட்ட தீர்ப்பாயம் முன்பாக கென்னை அமர்வ

நிறுவனங்கள் சட்டம், 2013ன் பிரிவு 230 முதல் 232 வரையிலான விஷயத்தில் மற்றும் திரு.தீபக் ராஜ் சூட் மற்றும் திருமதி ரூபா சூட் ஆகியோரால் இந்தியா போர்ஜ் ஃ டிராப் ஸ்டாம்பிங்ஸ் லிமிடெட்டின் பொது பங்குதாரா்களுக்கு சொந்தமான பங்குகளை வாங்குவது தொடா்பான ஏற்பாடு திட்டம் குறித்த

தீபக் ராஜ் சூட்: இந்தியா போர்ஜ் & டிராப் ஸ்டாம்பிங்ஸ் லிமிடெட்டின் பங்குதாரர்,

ரூபா சூட் : இந்தியா போர்ஜ் & டிராப் ஸ்டாம்பிங்ஸ் லிமிடெட்டின் பங்குதாரர், வசிப்பிடம் : ஜி–10, மகாராணி பாக், புதுடெல்லி 110065

அதன் பதிவு அலுவலகம் : A I ) இண்டஸ்ட்ரியல் ஏரியா, மறைமலை நகர், காஞ்சிபுரம், தமிழ்நாடு 603209

நிறுவனத்தின் ஈக்விட்டி பங்குதாரர்களின், ஈடுபெற்ற கடன்

வழங்கியவர்கள் மற்றும் ஈடுபெறாத கடன் வழங்கியவர்களின்

**கூட்டத்திற்கான அறிவிப்பு விளம்பரம்** ஏப்ரல் 3, 2024 தேதியிட்ட திருத்தத்துடன் மார்ச் 20, 2024 தேதியிட்ட ஆணையின்

மூலம், திரு. தீபக ராஜ் சூட் மற்றும் திருமதி ரூபா சூட் ஆகியோரால் ("திட்டம்") இந்தியா போர்ஜ் & டிராப் ஸ்டாம்பிங்ஸ் லிமிடெட்டின் பொதுப் பங்குதாரர்களுக்குச் சொந்தமான

பங்குகளை வாங்குவது தொடர்பான ஏற்பாடு திட்டத்தை பொருந்தும்பட்சத்தில் மாற்றத்துடனோ அல்லது மாற்றமில்லாமலோ அங்கீகரிக்கும் நோக்கத்திற்காக இந்தியா

போர்ஸ் & நூர் ஸ்டாம்பிங்ஸ் லிமிடெட்டின் (''நிறுவனம்'') ஈக்விட்டி பங்குகாார்களின்

ஈடுபெற்ற கடன் வழங்கியவர்கள் மற்றும் ஈடுபெறாத கடன் வழங்கியவர்களின் கூட்டத்தை கூட்டுமாறு தேசிய நிறுவன சட்ட தீர்ப்பாயம், சென்னை அமர்வு

உத்தாவிட்டுள்ளது என்று இதன்முலம் தெரிவிக்கப்படுகிறது. அந்த உத்தாலின்படி மற்றும் அதில் கூறப்பட்டுள்ளபடி, நிறுவனத்தின் ஈக்விட்டி

தமிழ்நாடு 603209–ல் கீழ்க்கண்ட தேதி மற்றும் நேரத்தில் நடைபெறும் என்று மேலும்

கூட்டத் தேதி

திங்கட்கிழமை

**C**LD 20, 2024

வசிப்பிடம் : ஜி—10, மகாராணி பாக், புதுடெல்லி 110065

இந்தியா போர்ஜ் & டிராப் ஸ்டாம்பிங்ஸ் லிமிடெட்

இதன் மூலம் அறிவிக்கப்படுகிறது.

2

கூட்டத்தின் வகை

ஈக்விட்டி பங்குதாரர்கள்

ஈடுபெற்ற கடன்

வழங்கியவர்கள்



சாதனையாக, சொல்ல முடியாமல் நாள்தோறும் மக்களைப் பிளவுபடுத்தும் கரு**த்**துகளை பேசுகிறோமே என்ற கூச்சம் துளிகூட மோடி ஏன் அவரிடம் இல்லை. கொண்டும், எக்காரணத்தைக் இன்னொரு முறை ஆட்சிக்கு வரக் கூடாது என்று சொல்கிறோம்? மோடி ஆட்சிக்கு வந்தால், அமைதியான இந்தியா அமளியான இந்தியாவாக மாறிவிடும்.

அம்பேத்கர் எழுதிய அரசியல்சட்டம் காற்றில் பறக்க விடப்பட்டு, ஆர்.எஸ். எஸ் சட்டம்தான் நாட்டை ஆளும், காவிக்கொடி கொடியாக தேசிய ஆகிவிடும். இதையெல்லாம் தடுத்தாக வேண்டிய காலத்தின் கட்டாயத்தில் நாம் எல்லோரும் இருக்கிறோம். <u>நம்முடைய</u> சாதனைகள்தான் நமக்கான அடையாளம். ஒவ்வொரு கூட்டத்திலும், நம்முடை*ய* திட்டங்களால் பயனடைந்த பயனாளி களைப் பற்றிப் பேசி இருக்கிறேன்.

பயனாளிகள் கூறிய ஒவ்வொரு வார்த்தையும், அவர்கள் உதட்டில் இருந்து இல்லை, மனதில் இருந்து சொல்<u>லு</u>ம்போது அதை வந்தது. அவர்களது முகத்தில் நான் பார்த்த மகிழ்ச்சிதான், என்னுடைய வாழ்நாள் பேறு.

#### ஒரு கோடியே 15 லட்சம் பெண்கள் பயன்

தமிழ்நாட்டில் ஒரு கோடியே 15 லட்சம் பெண்கள், தங்களது அண்ணன் தாய்வீட்டுச் சீர் போன்று, மாதா மாதம் ஆயிரம் ரூபாய் வாங்கினார்கள்.

அதேபோன்று, குழந்தைகள் பசியாற காலையில் சாப்பிட்டுப் படிக்க, முதல் அமைச்சரின் காலை உணவுத் திட்டம் என்ற பெயரில் 16 லட்சம் குழந்தைகள் வயிறார சாப்பாடு போடப்பட்டது. தமிழ்நாட்டில் மகளிர் சுதந்திரமாக, கட்டணமில்லாமல் விடியல் செய்தார்கள். பேருந்தில் பயணம் புதுமை பெண், மக்களைத் தேடி மருத்துவம், இன்னுயிர் காப்போம் காக்கும் 48 கிட்டம் **ஈம்மைக்** 

...முதல் விண்ணப்பதார

நேரம் (இந்திய நேரப்படி)

11.00 மணி

... நிறுவனப்

...இரண்டாவது விண்ணப்பகாா

மூலமாகப் பல லட்சம் உயிர்களைக் . காப்பாற்றினார்**.** இப்படி, வரலாற்றில் இன்னும் பல திட்டங்கள் இடம்பெற நமக்கு ஏற்ற மத்திய அரசு வரவேண்டும். அதனால்தான், தேர்தல் அறிவித்ததும் சொன்னேன். 40 தொகுதியிலும் இந்த ஸ்டாலின்தான் வேட்பாளர். திராவிட மாடல் அரசில் நம்முடைய சாதனைகள் ஒவ்வொரு குடும்பத்தையும் ஒவ்வொரு தனிநபரையும் சென்றடையவேண்டும் என்று பார்த்துப் பார்த்துச் செயலாற்றிக் கொண்டு இருக்கிறோம்.

ஓட்டு போடும் முதல் தலைமுறை வாக்காளர்களே சிந்தித்துப் பாருங்கள், பா.ஜ.க. திரும்ப வந்தால், அடுத்து வரும் நம்முடைய தலைமுறைகள் ஒற்றுமையாக வாழ வழி இல்லாத மாறிவிடும் நாடாக இந்தியா என்று எச்சரிக்கையாகவே சொல்கிறேன். போட்டோ ஷாப்பில் கட்டமைக்கப்பட்ட 'குஜராத் மாடல்' அம்பலப்பட்டு இன்றைக்குத் திராவிட மாடல் என்பது, இந்தியா பின்பற்ற வேண்டிய மாடலாக மாறியிருக்கிறது.

அ.தி.மு.க.வையும் பழனிசாமியை யும் கேட்டால், யார் ஆளவேண்டும் என்று சொல்லாமல் யார் ஆளக்கூடாது என்று சொல்லாமல் யார்தான் உண்மை யான எதிரி என்றே தெரியாமல் தேர்தலில் நிற்கிறோம் என்ற தெளிவே இல்லாமல் பிடீமாக, பா.ஜ.க.வுக்கு ஆதாயம் தேடித்தரக் களத்திற்கு வந்திருக்கிறார்.

#### துரோகக் கூட்டணியை ஒருசேர வீழ்த்துங்கள்

தமிழ்நாட்டை வஞ்சித்த பா.ஜ.க., தமிழ்நாட்டை*ப்* பாழ்படுத்திய அ.தி.மு.க. என்ற இந்த துரோகக் கூட்டணியை ஒருசேர வீழ்த்துங்கள்.

கருணாநிதி நூற்றாண்டு நிறைவு இது. அவரின் நூற்றாண்டுக்குத் தலைசிறந்த பரிசாக நாங்கள் கொடுக்கக்கூடியது, தமிழ்நாட்டில் நாற்பதுக்கு நாற்பதை இந்தியா வென்றோம், மத்தியில் கூட்டணி ஆட்சியை அமைத்தோம் என்பதுதான் அந்தப் பரிசு. அந்த பரிசை ஜூன் 4ந்தேதி, கருணாநிதிக்கு. நாம் கொடுப்போம்.

'இந்தியாவின் வரலாறு எழுதப்பட தெற்கில் இருந்துதான் வேண்டுமென்று நான் அழக்கம சொல்வதுண்டு. இம்முறை வெற்றிக்கணக்கைத் இந்தியாவின் தமிழ்நாட்டில் தொடங்கி எழுத, இந்தியா கூட்டணி வேட்பாளர்களுக்கு வாக்களியுங்கள் என்று உங்கள் அனைவரையும் இருகரம் கூப்பி வேண்டி கேட்டுக்கொள்கிறேன்.

இவ்வாறு அவர் பேசினார்.

## நாடாளுமன்றத் தேர்தல்: சினிமா தியேட்டர்களில் நாளை காட்சிகள் ரத்து

சென்னை, ஏப்.18– முழுவதும் தமிழகம் நாளை நாடாளுமன்ற தேர்தலுக்கான வாக்குப்பதிவு நடை பெறு கிறது. . பொதுமக்கள் ஓட்டுப்போட வசதியாக அரசு விடுமுறை அறிவித்துள்ளது. தனியார் நிறு வனங்களுக்கும் வி டு மு ைற விடப்பட்டுள்ளது.

நிலையில் இந்த தேர்தலை யொட்டி,

CHANGE OF NAME

I, S Girish S/O Singaravelu C, R/o 7, Anandapuram New Street, Varaganeri, Tiruchirapalli Tamil Nadu- 620008, have changed my name and shall hereafter be Known as Girish Pillai.

CHANGE OF NAME , Vrutika Ghanshvam Shukla D/O Nimita Nayan Bhatt, R/o Aishwaryam Aprts B Block Flat No 2B No 102, 103, Barracka

Road, Kellys, Kilpauk, Chennai, Tamilnadu-600010. have changed my name and shall hereafter be Known as Vrutika Nayan Bhatt

#### CHANGE OF NAME Kiran Mahesh Gera, W/O Vishal

Mirgh R/o Flat No A3, Orchid Grandeur Apartment, Bharathi Park Cross Road 6, Coimbatore North, Tamil Nadu- 641011, have changed my name and shall hereafter be Known

as Dyuthi Mirgh CHANGE OF NAME I, Tarun S S/O Singaravelu C, R/o 7, Anandapuram New Street, Varaganeri, Tiruchirapalli, Tamil Nadu- 620008, have changed

my name and shall hereafter

வாக்களிப்பதை தவற விடக்கூடாது என்பதற்காக தி யேட்டர்களி லும் சினிமா காட்சிகள் ரத்து

செய்யப்பட்டுள்ளன. இ த கு றி த் தா தமிழ்நாடு திரையரங்கு உரிமையாளர்கள் சங்க பொதுச்செயலாளர் பென் னீர் செல் வம் கூறும்போது, "நாடாளுமன்ற தேர்தலையொட்டி நாளை (19ந் தேதி) தியேட்டர்களில்

சினிமா காட்சிகள் செய்யப்படுகிறது. காலை, மதியம், மாலை மற்றும் இரவு காட்சிகள் நடைபெறாது'' என்றார். சில தியேட்டர்களில்

2 காட்சிகளை மட்டுமே ரத்து செய்ய முடிவு செய்து இருப்பதாக தகவல் தகவல் வெளியாகி உள்ளதே என்று கேட்டபோது, "அரசு தேர்தலுக்காக ஒரு நாள் விடுமுறை அறிவித்துள்ளது. எனவே திரையரங்கு உரிமையாளர்கள் சங்கம் ஒரு நாள் முழுவதும் 4 காட்சிகளை ரத்து செய்ய அதிகாரப்பூர்வமாக முடிவு எடுத்து அறிவித்துள்ளது.

2 காட்சிகள் மட்டுமே ரத்து செய்வதின் மூலமாக ஏதேனும் பிரச்சினைகள் எழுந்தால் அவர்கள் தான் எதிர்கொள்ள வேண்டும்'' என்றார்.

தமிழகம் முழுவதும் திரையரங்குகள் 1,126 உள்ளன என்றும், அனைத்து தி ரையரங்குகளி லும் காட்சிகள் ரத்து என்றும் செய்யப்படும் சங்கத்தின் இணை

செயலாளர் ஸ்ரீதர் கூறினார்.

OFFER OPENING PUBLIC ANNOUNCEMENT UNDER REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS, 2011") AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF

### INDIA RADIATORS LIMITED

OPEN OFFER FOR ACQUISITION OF UPTO 2,34,000 (TWO LAKH THIRTY FOUR THOUSAND) FULLY PAID-UP EQUITY SHARES OF ₹10/- (RUPEES TEN ONLY) EACH (\*EQUITY SHARES), REPRESENTING 26% (TWENTY SIX PERCENT) OF THE VOTING SHARE CAPITAL OF INDIA RADIATORS LIMITED ("TARGET COMPANY"), FOR CASH, AT A PRICE OF \$6,000 (\$4.26/- IN TERMS OF REGULATION 8(2) OF THE SEBI (\$AST) REGULATIONS, 2011 AND \$1.74/- TOWARDS THE INTEREST @ 10% PER ANNUM FOR A PERIOD OF 4 YEARS FOR THE DELAY IN MAKING AN OPEN OFFER) ("OFFER PRICE") PER EQUITY SHARE AGGREGATING UPTO \$14,04,000/- (RUPEES FOURTEEN LAKH FOUR THOUSAND ONLY), FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY MERCANTILE VENTURES LIMITED ("ACQUIRER") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE TARGET COMPANY BY MERCANTILE VENTURES LIMITED ("ACQUIRER") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE TARGET COMPANY BY MERCANTILE VENTURES LIMITED ("ACQUIRER") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS

THE FUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY MERICANTILE VENTURES LIMITED ("ACQUIRER") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SEBI (SAST) REGULATIONS, 2011 ("OFFER" OR "OPEN OFFER").

This Offer Opening Public Announcement and Corrigendum to the Detailed Public Statement ("Offer Opening Public Announcement and Corrigendum") is being issued by Saffron Capital Advisors Private Limited ("Manager to the Offer"), for and on behalf of the Acquirer, pursuant to and in accordance with Regulation 18(7) of the SEBI (SAST) Regulations, 2011 and to changes/amendments advised by SEBI vide its letter bearing reference no. SEBI/HO/CFD/DCR-2/P/OW/2024/12497/1 dated March 28, 2024 ("SEBI Letter").

This Offer Opening Public Announcement and Corrigendum should be read in continuation of and together with: (a) the Public Announcement dated January 05, 2024 ("PA"); (b) the Detailed Public Statement published on January 12, 2024 in Financial Express (English) all editions, Jansatta (Hindi) all editions, Makkal Kural (Tamil) Chennal Edition- Place of Registered office of Target Company and Pratahkal (Marathi) Mumbai Edition - Place of Stock Exchange at which shares of Target Company are listed ("DP\$"); (c) the Draft Letter of Offer dated January 19, 2024 ("DLOF") (d) the Letter of Offer dated April 04, 2024 ("LOF"). This Offer Opening Public Announcement and Corrigendum is being published in all the newspapers in which the DBS was evullished.

Capitalised terms used but not defined in this Offer Opening Public Announcement and Corrigendum shall have the meaning assigned to such terms in the PA, DPS, DLOF and/or LOF. The shareholders of the Target Company are requested to kindly note the following:

I. The Offer Price is ₹ 6/- (₹ 4.26/- in terms of regulation 8(2) of the SEBI (SAST) Regulations, 2011 and ₹1.74/- towards the interest @ 10% per annum for a period of 4 years for the delay in making an Open Offer) per Equity Share payable in cash. There has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph VII A (Justification for the Offer Price) beginning on page no. 27 of the LOF.

Unsurcation for me Offer Price) beginning on page no. 27 of the Lor:
The Committee of Independent Directors of the Target Company ("IDC") has recommended that the Offer is in line with the SEBI (SAST) Regulations, 2011 and the same is fair and reasonable. Further, IDC is of the view that the Offer Price is in line with the parameters prescribed by SEBI in the SEBI (SAST) Regulations, 2011. The recommendations were unanimously approved by the Members of the IDC on April 12, 2024, and published on April 15, 2024 in the same newspapers in which the DPS was published. For further details, please see IDC recommendation as available on the website of SEBI at www.sebi.gov.in and on the website of BSE at www.bseindia.com.

The Open Offer is a mandatory offer being made under Regulations 3(1) and 4, and other applicable regulations of the SEBI (SAST) Regulations, 2011 to the Public Shareholders of the

4. The Open Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations, 2011. Further, there is no competing offer to this Open Offer. The Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations, 2011.

5. The Letter of Offer dated April 04, 2024 including the Form of Acceptance-cum-Acknowledgement ("LDF"), was dispatched through electronic mode and/or physical mode on April 5, 2024 and April 9, 2024 respectively to all the Eligible Shareholders of the Target Company holding Equity Shares as on the Identified Date, i.e. April 02, 2024. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer during the Target Company after the Identified Date).

6. Please note that a copy of the LOF along with Form of Acceptance and Form No. SH-4 - Securities Transfer Form is also available for downloading on the websites of the SEBI, the BSE

and the Registrar to the Offer at www.sebi.gov.in, www.bseindia.com and www.cameoindia.com espectively.

Non-receipt/ non-availability of the LOF and the Form of Acceptance does not preclude an Eligible Shareholder from participating in the Open Offer. Please see the manner of participating in the Open Offer described below in brief. Kindly note that the Open Offer is being implemented by the Acquirer through the stock exchange mechanism made available by BSE in the form of a separate window ("Acquisition Window") in accordance with SEBI (SAST) Regulations, 2011 other applicable SEBI circulars and guidelines issued by the BSE and the Indian Clearing Corporation Limited ("Clearing Corporation").

The Eligible Shareholders are required to refer to the Section titled "Procedure for Acceptance and Settlement of the Offer" on page no. 32 of the LOF in relation to inter alia the procedure for tendering their Equity Shares in the Open Offer and are required to adhere to and follow the procedure outlined therein. uctions for Public Shareholders:

a. In case of Public Shareholders holding Equity Shares in dematerialized form: Eligible Shareholders who are holding Equity Shares in dematerialized form and who desire to tender their Equity Shares in the Open Offer, may do so through their respective selling broker(s) by giving the details of Equity Shares they intend to tender under the Open Offer. Eligible Shareholders should tender their Equity Shares before market hours close on the last day of the Tendering Period. The selling broker(s) would be required to mark lien on the tendered Equity Shares and thereafter place an order/bid on behalf of the Public Shareholder using the Acquisition Window of the BSE. Please also read detailed procedure described in paragraph IX at page no. 33 of the LOF.
 b. In case of Public Shareholders holding Equity Shares in physical form: Eligible Shareholders holding Equity Shares in physical form may participate in the Open Offer through the respective selling broker(s) by providing complete set of documents for verification procedure including (i) original share certificate(s); (ii) valid share transfer form(s) i.e. Form SH-4; (iii) duly filled in Form of Acceptance-cum-Acknowledgement (in case the Public Shareholder has not received the Form of Acceptance-cum-Acknowledgement, then he/she may make an analysication on plain paper duly Shares he field and number of Fourity Shares belief and number of Fourity Shares he field and number of Fou

SH-4; (III) duly filled in Form of Acceptance-cum-Acknowledgement (in case the Public Shareholder has not received the Form of Acceptance-cum-Acknowledgement, then he/she may make an application on plain paper duly signed by hirryher, stating inter alia, full name, address, number of Equity Shares held, and number of Equity Shares being tenderedy; and (iv) such other documents described in paragraph IX at page no. 35 of the LOF. The selling broker shall place a bid using the Acquisition Window of the BSE and provide a Transaction Registration Slip ("TRS") to such Public Shareholder. The selling broker / Public Shareholder should thereafter deliver the original share certificate(s), Form SH-4 and such other documents described in paragraph IX at page no. 35 of the LOF to the Registrar to the Offer at the address mentioned in the LOF so that the same reaches the Registrar to the Offer at the address mentioned in the LOF so that the same reaches the Registrar to the Offer Closing date i.e. Friday, May 03, 2024. Please also read and follow the detailed procedure described in paragraph IX at page no. 35 of the LOF. Please note that physical share certificates and other relevant documents should not be sent to the Acquirer, Target Company or the Manager to the Offer.

In terms of Regulation 16(1) of the SEBI (SAST) Regulations, 2011, the Draft Letter of Offer ("DLOF") was submitted to SEBI on January 19, 2024. SEBI issued its observations on the DLOF vide its letter bearing reference no. SEBI/HO/CFD/DCR-2/P/OW/2024/12497/1 dated March 28, 2024. SEBI's observations have been incorporated in the LOF. This Offer Opening Public Announcement and Corrigendum also serves as a corrigendum to the DPS, and as required in terms of the SEBI Letter.

Material Updates: Public Shareholders are requested to note the following material updates to the DLOF as included in the LOF in relation to the Open Offer

Inclusion of a table giving details about the Cumulative Redeemable Preference Shares of the Target Company allotted to the Acquirer, on which the Open Offer was triggered at

b. Inclusion of Limited Reviewed Financial Statements of the Target Company for the 9 (nine) months period ended December 31, 2023 at Paragraph VI Point No. 22. Updation of Pre and post-offer shareholding pattern of the Target Company based on the shareholding (from beneficiary position data) as of April 02, 2024 at Paragraph VI Point No.

d. Inclusion of a table with respect to market price of the Target Company as on date of PA and the date immediately after PA date at Paragraph VII(A) Point No. 7. e. The following confirmations were included in the LOF in relation to the Acquirer:

The details about the Cumulative Redeemable Preference Shares of the Target Company allotted to the Acquirer, to which Voting rights (%) acquired by the Acquirer in

accordance with Sec 47(2) of the Companies Act. 2023 as on date of this LOF at Paragraph V Point No. 1.8. The details regarding beneficial ownership of Corporate Promoters of the Acquirer as on date of this LOF at Paragraph V Point No. 1.11.

Acquirer confirms that Bhimsingh Narendran and Rita Chandrasekar are the common Independent Directors in Sicagen India Limited\* and the Target Company as on date of this LOF at Paragraph V Point No. 1.15.

Acquirer confirms that Bhimsingh Narendran, Independent Director of Sicagen India Limited\* is also a Director in South India House Estates and Properties Limited, which is a Wholly Owned Subsidiary of Sicagen India Limited\* and also a public shareholder of the Target Company as on date of this LOF at Paragraph V Point No. 1.16.

Acquirer confirms that Sicagen India Limited\* is the Holding Company of South India House Estates and Properties Limited, which is a public shareholder of the Target Company as on date of this LOF at Paragraph V Point No. 1.17.

(vi) Acquirer confirms that Rangaswami Natarajan Edayathumangalam is a Common director in Twinshield Consultants Private Limited#, the Acquirer and the Target Company as on date of this LOF at Paragraph V Point No. 1.18. (vii) Acquirer confirms that Rangaswami Natarajan Edayathumangalam is the Whole-time Director of the Acquirer and the Target Company as per the provisions of Section 203 of the Companies Act, 2013 as on date of this LOF at Paragraph V Point No. 1.19.

(viii) Acquirer confirms that South India House Estates and Properties Limited is the Wholly Owned Subsidiary of Sicagen India Limited\* wherein Mr. Ashwin C Muthiah is the

Beneficial Owner of Sicagen India Limited\*. However, Mr. Annamalai Chidambaram Muthiah and Ms. Abirami Jawahar are not related to South India House Estates and Properties Limited as on date of this LOF at Paragraph V Point No. 1.20. Acquirer confirms that South India House Estates and Properties Limited and South India Travels Pvt Limited, public shareholders of the Target Company, are not a deemed PAC along with the Acquirer as there is no common objective or intention to acquire shares or voting rights or exercise control over the Target Company as on date of this LOF

acrargraph v Point No. 1.21.

Acquirer confirms that they do not hold the equity shares of the Target Company. Therefore, the compliance under Chapter V of the SEBI (SAST) Regulations, 2011, with regard to the Target Company, is not applicable as on date of this LOF at Paragraph V Point No. 1.26(e).

Acquirer confirms that Neither the Acquirer nor any of its promoters, directors, key managerial personal (as defined in the Companies Act, 2013) or senior management are categorized or declared as "fugitive economic offender" under Section 12 of the Fugitive Economic Offenders Act, 2018 as on date of this LOF at Paragraph V Point No.

(xii) Acquirer confirms that South India Travels Pvt Limited\*, is a public shareholder of the Target Company and also the Promoter of the Acquirer. Mr. Kuppuswamy (xii) Acquirer confirms that South India House Estates and Properties Limited\*, as a public shareholder of the Target Company, which is a Wholly Owned Subsidiary of Sicagen India Limited\*. And the Acquirer, Mr. Mariappa Nadar Rajamani, director of South India Travels Pvt Limited, is also on the board of Golden Star Assets Consultants Private Limited (Corporate promoter group of the Acquirer), Walery Security Management Limited (Subsidiary of the Acquirer) and South India House Estates and Properties Limited (Wholly Owned Subsidiary of Sicagen India Limited\*) as on date of this LOF at Paragraph V Point No. 1.26(h).

(xiii) Acquirer confirms that South India House Estates and Properties Limited is a public shareholder of the Target Company, which is a Wholly Owned Subsidiary of Sicagen India Limited\*. Mr. Bhimsingh Narendran, director of South India House Estates and Properties Limited, is also on the board of the Target Company and the Acquirer as on date of this LOF at Peragraph V Point No. 1.26(h).

this LOF at Paragraph V Point No. 1.26(i).

(xiv) Acquirer confirms that no directions subsisting or proceedings pending against them under SEBI Act, 1992 and regulations made there under, also by any other Regulator and no penalties are levied by SEBI/RBI/Stock Exchange against them as on date of this LOF at Paragraph V Point No. 1.26(j). Corporate promoter of the Acquirer

# Corporate promoter group of the Acquirer

f. The following confirmations were included in the LOF in relation to the Target Company:

(i) The Target Company confirms that its promoters are not related to the Acquirer as on date of this LOF at Paragraph VI Point No. 12.

(ii) The Target Company confirms that its promoters are not related to the public shareholders of the Target Company as on date of this LOF at Paragraph VI Point No. 13.
 (iii) The Target Company confirms that no directions subsisting or proceedings pending against it under SEBI Act, 1992 and regulations made there under, also by any other Regulator and no penalties are levied by SEBI/RBI/Stock Exchange against the Target Company as on date of this LOF at Paragraph VI Point No. 14.
 (iv) The Target Company confirms that there is no such transaction happened which requires to file report under Regulation 10(7) of SEBI (SAST) Regulation, 2011 as on date of

this LOF at Paragraph VI Point No. 15.

(v) The Target Company confirms that Bhimsingh Narendran is on the board of the Target Company as a Non-Executive Independent Director and a Director on the board of South India House Estates and Properties Limited, public shareholder of the Target Company as on date of this LOF at Paragraph VI Point No. 18.

(vi) The Target Company confirms that it has been incurring losses from the year 1997-98. The promoters have been periodically providing loans to the Target Company to pay off

The Larget Company Commins of the International expenses. The Target Company became a sick company and was referred to BIFR during the year ended 30th September 2000. The outstanding loan balances as at 30th September 2019 amounted to Rs. 356 Lakhs. However, an amount of Rs. 236 Lakhs was repaid to the promoters in the year 2019-20 and the balance amount was waived by them as on date of this LOF at Paragraph VI Point No. 19.

(vii) The Target Company confirms that it has received Inter Corporate Deposits (ICD) from the Acquirer during the FY 2019-20 to FY 2021-22, which was utilised to settle the labour dues, repayment of unsecured loans from promoters and other creditors. Subsequently, the ICD was converted into preference shares in the year 2022 on private placement basis as on date of this LOF at Paragraph VI Point No. 20. Target Company has issued Redeemable Cumulative Preference shares in tranches from September 2017 to March 2022 to the Acquirer. The proceeds from issue of preference shares have been utilized for settling the dues to banks, financial institutions, other unsecured creditors and dues to former workers of the company. The details of

the same as on date of this LOF at Paragraph VI Point No. 21.

1.Status of Statutory and Other Approvals:

As on the date, to the best of the knowledge of the Acquirer, there are no statutory approvals required by the Acquirer to complete this Offer. However, in case of any such statutory approvals are required by the Acquirer at a later date before the expiry of the tendering period, this Offer shall be subject to such approvals and the Acquirer shall make the necessary applications for such statutory approvals. Please also refer to paragraph VIII B on page no. 31 of the LOF for further details. 2. Schedule of Major Activities of the Offer:

Original Schedule (Day and Date) Revised schedule (Day and Date)<sup>(4)</sup> Public Announcement (PA) Friday, January 05, 2024 Friday, January 05, 2024 Publication of DPS in the newspapers Friday, January 12, 2024 Friday, January 12, 2024 Last date for filing of draft letter of offer with SEBI Friday, January 19, 2024 Friday, January 19, 2024 Last date for public announcement of competing offer(s) Monday, February 05, 2024 Monday, February 05, 2024 Last date for receipt of comments from SEBI on Draft Letter of Offer (in the event SEBI has not Thursday, March 28, 2024(5) Monday, February 12, 2024 sought clarifications or additional information from the Manager to the Open Offer) Wednesday, February 14, 2024 Tuesday, April 02, 2024 Last date by which the Letter of Offer to be dispatched to the Public Shareholders whose name Thursday, February 22, 2024 Wednesday, April 10, 2024 appears on the register of members on the Identified Date Tuesday, April 16, 2024 Tuesday, February 27, 2024 Last date for upward revision of the Offer Price and/or Offer Size Last Date by which the committee of the independent directors of the Target Company is Tuesday, February 27. 2024 Tuesday, April 16, 2024 required to publish its recommendation to the Public Shareholders for this Open Offer Date of publication of Open Offer opening Public Announcement in the newspapers in which the Wednesday, February 28, 2024 Thursday, April 18, 2024 DPS has been published Date of commencement of the Tendering Period ("Offer Opening Date") Friday, April 19, 2024 Thursday, February 29, 2024 Date of closure of the Tendering Period ("Offer Closing Date") Thursday, March 14, 2024 Friday, May 03, 2024 Last date of communicating the rejection/acceptance and completion of payment of Monday, April 01, 2024 Friday, May 17, 2024 consideration or return of Equity Shares to the Public Shareholders of the Target Company Last date for publication of post Open Offer public announcement in the newspapers in which Monday, April 08, 2024 Monday, May 27, 2024 the DPS has been published

 Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent by email. It is clarified
that all the equity shareholders holding Equity Shares of the Target Company (registered or unregistered) (except the Acquirer, the Promoters, the parties to the Share Purchase
Agreement and any person deemed to be acting in concert with them) are eligible to participate in this Offer any time before the closure of this Offer. 3. Actual date of receipt of SEBI Observation Letter on DLOF.

4. Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.

13. The Acquirer and its directors in their capacity as directors, severally and jointly, accept the responsibility for the information contained in this Offer Opening Public Announcement and Corrigendum (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company and/or the Sellers) and also for the obligations of the Acquirer as laid down in the SEBI (SAST) Regulations, 2011 in respect of the Open Offer.

14. This Offer Opening Public Announcement and Corrigendum would also be available on the website of SEBI at www.sebi.gov.in and on the website of Manager to the Offer at

#### ISSUED ON BEHALF OF THE ACQUIRER BY THE MANAGER TO THE OFFER SAFFRON

**Saffron Capital Advisors Private Limited** 605, Sixth Floor, Centre Point, Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai-400 059, Maharashtra, India, Tel. No.: +91 22 49730394: Email id: openoffers@saffronadvisor.com

Subramanian Building, No.1, Club House Road, Chennai-600 002, Tamil Nadu, India Tel: +91 44 4002 0700; Emall Id: priva@cameoindia.com Website: www.cameoindia.com SEBI Registration: INR000003753

Cameo Corporate Services Limited

REGISTRAR TO THE OFFER

Contact Person: Satei Darde/ Narendra Kurnar Gamini

Place: Chennai Date: April 17, 2024

#### Website: www.saffronadvisor.com Investor Grievance Id: investorgrievance@saffronadvisor.com SEBI Registration Number: INM000011211 Validity: Permanent

Investor grievance: investor@cameoindia.com Validity: Permanent Contact Person: Sreepriya. K

be Known as Tarun Pillai.

#### 3 ஈடுபெறாத கடன் ம்யதேவ வழங்கியவர்கள் கட்ஆஃப் தேதியில் அதாவது, மே 15, 2024, ("கட்ஆஃப் தேதி") அன்ற நிறுவனத்தால் பராமரிக்கப்படும் உறுப்பினர்களின் பதிவேட்டில் அல்லது ஆர்டிஏ. டெபாசிட்டரிகளால் பராமரிக்கப்படும் நன்மை பயக்கும் உரிமையாளர்களின் பதிவேட்டில் இருக்கும் பங்குதாரா் பெயா் மற்றும் நிறுவனத்தால் பராமரிக்கப்படும் வழங்கியவர்கள் மற்றும் ஈடுபெறாத கடன் வழங்கியவர்களின் பட்டியலில் பெயர் இடம் பெற்றுள்ள நபர் மட்டுமே அறிவிப்பில் முன்மொழியப்பட்ட

தீர்மானங்களின் மீது அவரது வாக்களிக்கும் உரிமையைப் பயன்படுத்தவும் கூட்டத்தில் கலந்துகொள்ளவும் உரிமை உண்டு. இந்த திட்டத்தின் நகல்கள் மற்றும் பிரிவு 230—ன் கீழ் விளக்க அறிக்கை நிறுவனத்தின் பதிவு அலுவலகத்தில் இலவசமாகப் பெறலாம் மற்றும் ஏப்ரல் 15, 2024 தேதிமின்படி நிறுவனத்தின் ஈக்விட்டி பங்குதாரர்கள், ஈடுபெற்ற கடன் வழங்கியவர்கள் மற்றும் ஈடுபெறாத கடன் வழங்கியவர்களுக்கு ஈரும்பந்து கடை வழங்கையான பந்தும் ஈரும்பந்த கடன் வழங்கையாகளுக்கு அனுப்பப்பட்டுள்ளது. கூட்டத்தில் கலந்து கொண்டு வாக்களிக்க தகுதியுள்ள நபர்கள் நேரில் அல்லது பதிலி மூலம் வாக்களிக்கலாம், அனைத்து பதிலி விண்ணப்பப் படிவங்களும் பரிந்துரைக்கப்பட்ட முறையில் நிறுவனத்தின் பதிவு அலுவலகம்: A1 J இண்டஸ்ட்ரியல் ஏரியா, மறைமலை நகர், காஞ்சிபுரம், தமிழ்நாடு 603209–ல் கூட்டம் துவங்குவதற்கு 48 மணி நேரத்திற்கு முன்னதாக சமர்ப்பிக்கப்பட வேண்டும். பதிலி விண்ணப்பப் படிவங்களை நிறுவனத்தின் பதிவு அலுவலகத்தில் பெறலாம்.

கீர்ப்பாயம். கிரு. I.B. ஹரிகிருஷ்ணா அவர்களை மேற்படி கூட்டங்களின் தலைவராக \_\_\_\_\_\_\_\_தியமித்துள்ளது. மேற்கூறிய திட்டம், கூட்டத்தில் அங்கீகரிக்கப்பட்டால், தீர்ப்பாயத்தின் . அடுத்த ஒப்புதலுக்கு உட்பட்டது. கிரு, S.B.P. மகன் மோகன் . இடம்: சென்னை