

India Radiators Limited

CIN: L27209TN1949PLC000963

Regd. Off. 88, Mount Road, Guindy, Chennai 600 032

E-mail: cs@indiaradiators.com, Website: www.indiaradiators.com. Contact No: 044-40432210

25.04.2025

To,
The General Manager
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai-400001

Script Code: 505100

Dear Sir/Madam,

Ref: Regulation 37 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Scheme of Amalgamation of India Radiators Limited ("Transferor Company") with and into Mercantile Ventures ("Transferee Company" or "Company") and their respective shareholders and creditors ("Scheme").

Sub: No objection certificate (NOC) from lending scheduled commercial banks/ financial institutions/ debenture trustees:

The Company hereby confirms that there are no borrowings from any lending scheduled commercial banks/ financial institutions/ debenture trustees.

Yours Faithfully

FOR INDIA RADIATORS LIMITED

E N Rangaswami
Whole Time Director
DIN: 06463753

