

India Radiators Limited

CIN: L27209TN1949PLC000963

Regd. Off. 88, Mount Road, Guindy, Chennai 600 032

E-mail: cs@indiaradiators.com

Website: www.indiaradiators.com. Contact No : 044-40432211

23rd January 2026

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

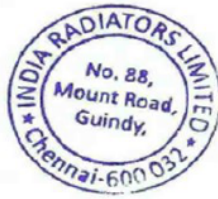
Dear Sir/Madam,

Sub: Submission of Reconciliation of Share Capital Audit Report as per Reg. 76 of SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended 31st December, 2025.

Scrip Code: 505100

Pursuant to Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018, please find the enclosed Reconciliation of Share Capital Audit Report from KRA & Associates, Practicing Company Secretary for the quarter ended 31st December, 2025 for your records.

Yours Faithfully,
For **INDIA RADIATORS LIMITED**



E N RANGASWAMI
WHOLE TIME DIRECTOR
DIN: 06463753

KRA & ASSOCIATES PRACTICING COMPANY SECRETARIES

PARTNERS

OS R.KANNAN

OS AISHWARYA

SRI SANKARA GURUKRIPA ILLAM

Regd OFF. : No. 6A, 10th Street,
New Colony, Adambakkam,
Chennai - 600 088

E-mail : gkrkgram@yahoo.in
Ph: 044 - 40051764

Ref. No. RSCA/Q3/2025-2026
The Director
INDIA RADIATORS LIMITED
No.88, Mount Road,
Guindy, Chennai-600032

Date: January 22, 2026

Dear Sir,



RECONCILIATION OF SHARE CAPITAL AUDIT

As required under Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018 and based on the records shown to us. We have conducted the Reconciliation of Share Capital Audit for the Quarter Ending 31-12-2025 and forwarding the Certificate. Kindly note that this certificate shall be placed before the board of directors.

Thanking You,

Yours truly,

For KRA & Associates,
Practicing Company Secretaries



R. KANNAN
Senior Partner
CP No.: 3363 / M. No. : F6718
Peer review no:5562/2024

Encl: A/A.

KRA & ASSOCIATES

PRACTICING COMPANY SECRETARIES

RECONCILIATION OF SHARE CAPITAL AUDIT FOR THE QUARTER ENDED 31-12-2025

1. For Quarter Ended : 31st December 2025
2. ISIN : INE461Y01016
3. Face Value : Rs.10
4. Name of the Company : India Radiators Limited
5. Registered Office Address : 88, Mount Road, Guindy, Chennai – 600032
6. Correspondence Address : 88, Mount Road, Guindy, Chennai – 600032
7. Telephone & Fax Nos. : 044-40432210
8. Email address : cs@indiaradiators.com
9. Names of the Stock Exchanges where the company's securities are listed : BSE Limited

10. Issued Capital



Number of shares	% Of Total Issued Capital
900000	100

11. Listed Capital (Exchange-wise)

Number of shares	% Of Total Issued Capital
900000	100

12. Held in dematerialized form in CDSL:

Number of shares	% Of Total Issued Capital
26852	2.98
No. of holders	% Of No. of Holders
99	2.19

KRA & ASSOCIATES PRACTICING COMPANY SECRETARIES

13. Held in dematerialized form in NSDL:

Number of shares	% Of Total Issued Capital
445236	49.47
No. of holders	% Of No. of Holders
161	3.57

14. Physical:

Number of shares	% Of Total Issued Cap.
427912	47.55
No. of holders	% Of No. of Holders
4255	94.24

15. Total No.of shares (12+13+14):

900000	100
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16. Reasons for difference if any,
between (10&11), (10&15), (11&15) : NIL

17. Certifying the details of changes in share capital during the quarter under consideration as per
Table below:

Particulars***	No.of shares	Applied / Not Applied for listing	Listed on Stock Exchanges (Specify Names) / In-principle approval pending before SE (Specify Names)	Whether intimated to CDSL/NSDL
NA			NIL	

*** Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture,
any other (to specify)

18. Register of Members is updated (Yes / No) : Yes
If not, updated upto which date:
19. Reference of previous quarter with regards to : No
excess dematerialised shares, if any
20. Has the company resolved the matter : Not Applicable
mentioned in point no.19 above in the
current quarter? If not, reason why?



KRA & ASSOCIATES PRACTICING COMPANY SECRETARIES

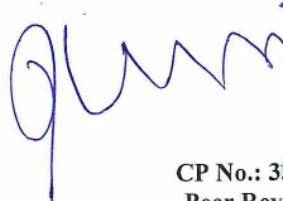

21. Mention the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay:

Total No. of demat requests	No. of requests	No. of shares	Reasons for delay
Confirmed after 21 Days	NIL		
Pending for more than 21 days			

22. Name, Telephone & Fax No. of the Compliance Officer of the Co. : Mr. Oberoi Jangit,
Company Secretary and Compliance Officer
M. No. A70046, Phone No: 044 4043 2205
23. Name, Address, Tel. & Fax No., Regn. no. of the Auditor : Mr. R. KANNAN
KRA & ASSOCIATES, Practicing Company Secretaries
M.no. - F6718, C.P.No.3363
No. 6A New Colony 10th Street Adambakkam
Chennai – 600088; Ph: 044-40051764
24. Appointment of common agency for share registry work : CAMEO CORPORATE SERVICES LIMITED
Subramanian Building, No 1 Club house road, Chennai-600 002 Ph- 044 28460390
Email - cameo@cameoindia.com
SEBI Reg No - INR000003753
25. Any other detail that the auditor may like to provide. (e.g., BIFR company, delisting from SE, company changed its name etc. : The company has filed an application in Form NCLT-1 with Hon'ble NCLT, Chennai with respect scheme of Amalgamation of India Radiators Limited (Transferor company) with Mercantile Ventures Limited (Transferee company) and their Shareholders and Creditors.

Date: January 22, 2026
Place: Chennai

For KRA & Associates
Practicing Company Secretaries

CP No.: 3363/M. No. F6718
Peer Review No: 5562/2024
UDIN: F006718G003446110