

# India Radiators Limited

CIN: L27209TN1949PLC000963

Regd. Off. 88, Mount Road, Guindy, Chennai - 600 032

E-mail: cs@indiaradiators.com Website: www.indiaradiators.com Contact No: 044-40432210

13<sup>th</sup> March, 2026

To  
The Manager  
Listing Department  
Department of Corporate Affairs  
BSE Limited  
P.J. towers,  
Dalal Street, Mumbai – 400 001.

Sir/Madam,

**Scrip Code:** 505100

**Sub:** Summary of proceedings of the meetings of the Equity Shareholders of India Radiators Limited convened pursuant to the order dated February 02, 2026 passed by the Hon'ble National Company Law Tribunal, Chennai Bench ("NCLT")

**Ref:** Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

With reference to our earlier disclosure dated April 08, 2025, October 15, 2025, December 05, 2025, February 5, 2026 and February 10, 2026 regarding the Scheme of Amalgamation of India Radiators Limited (Transferor Company) with Mercantile Ventures Limited (Transferee Company) and their Shareholders and Creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder ("Scheme"), please find enclosed herewith the summary of proceedings of the meetings of the Equity Shareholders of the Company held on Friday, March 13<sup>th</sup>, 2026.

Kindly take our submission on record.

Yours Faithfully,  
**For India Radiators Limited**



**E N Rangaswami**  
**Whole Time Director**  
**DIN: 06463753**

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## **SUMMARY OF PROCEEDINGS OF THE MEETING OF THE EQUITY SHAREHOLDERS OF INDIA RADIATORS LIMITED HELD ON FRIDAY, MARCH 13, 2026, PURSUANT TO THE ORDER OF THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, CHENNAI BENCH ("NCLT").**

The meeting of the equity shareholders of India Radiators Limited ("Transferor Company" or the "Company") was held on Friday, March 13, 2026 at 10:00 A.M. (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") pursuant to the order of Hon'ble NCLT dated February 02, 2026 ("Order") ("Meeting") for the purpose of approving the Scheme of Amalgamation of Transferor Company with and into the Mercantile Ventures Limited ("Transferee Company") and their respective shareholders and creditors under sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder ("Scheme").

Mr. K. Gaurav Kumar, Chairperson appointed by the Hon'ble NCLT, chaired the Meeting. Ms. A.U. Maithereyi who was appointed as the Scrutinizer by Hon'ble NCLT also joined the Meeting. Upon confirmation of requisite quorum being present, the Chairperson called the Meeting to order.

The Chairperson occupied the chair and welcomed the Equity Shareholders to the Meeting. He further informed that the Meeting was being held through VC/OAVM, pursuant to and in terms of Order of Hon'ble NCLT and in compliance with other applicable provisions.

The Chairperson introduced the Directors and Key Managerial Personnel of the Company present at the Meeting to the equity shareholders and welcomed them to the Meeting.

The equity shareholders were apprised about the salient features of the Scheme and purpose of convening of the Meeting. Notice convening the Meeting together with Scheme and other accompanying documents already circulated to the equity shareholders were also taken as read.

The equity shareholders were also informed that the Company had offered the facility of remote e-voting provided by Central Depository Services (India) Limited ("CDSL") to all its equity shareholders to cast their votes electronically, from Tuesday, March 10, 2026 at 09:00 A.M. (IST) till Thursday, March 12, 2026 at 05:00 P.M. (IST), to vote upon the resolution as circulated in the Notice.

None of the shareholders had registered to speak at the meeting and therefore the Chairperson thanked the equity shareholders and the Meeting concluded at 10:08 A.M. (IST).

Thereafter, the equity shareholders who were present at the Meeting and had not cast their votes electronically through remote e-voting were provided an opportunity to cast their votes through e-voting during the Meeting on CDSL platform and remained open for next 15 minutes from the conclusion of the Meeting.

Thanking You.

**For India Radiators Limited**

**E N Rangaswami**  
**Whole Time Director**  
**DIN: 06463753**

